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Full Report on Manufacturers' Shipments, Inventories and Orders April 2016

Summary

New orders for manufactured goods in April, up three of the last four months, increased \$8.7 billion or 1.9 percent to \$460.5 billion, the U.S. Census Bureau reported today. This followed a 1.7 percent March increase.

Shipments, up two consecutive months, increased \$2.2 billion or 0.5 percent to \$456.8 billion. This followed a 0.3 percent March increase.

Unfilled orders, up three of the last four months, increased \$6.6 billion or 0.6 percent to \$1,137.3 billion. This followed a virtually unchanged March increase. The unfilled orders-to-shipments ratio was 6.94, up from 6.93 in March.

Inventories, down eleven of the last twelve months, decreased \$0.5 billion or 0.1 percent to \$620.8 billion. This followed a 0.1 percent March decrease. The inventories-to-shipments ratio was 1.36, down from 1.37 in March.

New Orders

New orders for manufactured durable goods in April, up three of the last four months, increased \$7.7 billion or 3.4 percent to \$236.2 billion, virtually unchanged from the previously published increase. This followed a 2.0 percent March increase.

Transportation equipment, also up three of the last four months, led the increase, \$6.9 billion or 8.7 percent to \$86.9 billion.

New orders for manufactured nondurable goods increased \$1.0 billion or 0.4 percent to \$224.3 billion.

Shipments

Shipments of manufactured durable goods in April, up following two consecutive monthly decreases, increased \$1.3 billion or 0.5 percent to \$232.5 billion, down from the previously published 0.6 percent increase. This followed a 0.7 percent March decrease.

Transportation equipment, also up following two consecutive monthly decreases, led the increase, \$0.9 billion or 1.1 percent to \$80.8 billion.

Shipments of manufactured nondurable goods, up two consecutive months, increased \$1.0 billion or 0.4 percent to \$224.3 billion. This followed a 1.4 percent March increase. Petroleum and coal products, also up two consecutive months, led the increase, \$0.7 billion or 2.1 percent to \$33.8 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in April, up three of the last four months, increased \$6.6 billion or 0.6 percent to \$1,137.3 billion, virtually unchanged from the previously published increase. This followed a virtually unchanged March increase.

Transportation equipment, up two consecutive months, led the increase, \$6.1 billion or 0.8 percent to \$783.0 billion.

Inventories

Inventories of manufactured durable goods in April, down nine of the last ten months, decreased \$0.6 billion or 0.1 percent to \$384.5 billion, up from the previously published 0.2 percent decrease. This followed a 0.2 percent March decrease.

Machinery, down eight of the last nine months, led the decrease, \$0.5 billion or 0.8 percent to \$66.1 billion.

Inventories of manufactured nondurable goods, up two consecutive months, increased less than \$0.1 billion or virtually unchanged to \$236.3 billion. This followed a 0.1 percent March increase. Petroleum and coal products, up following nine consecutive monthly decreases, drove the increase, \$0.3 billion or 1.3 percent to \$24.8 billion.

By stage of fabrication, April materials and supplies decreased 0.2 percent in durable goods and in nondurable goods. Work in process decreased 0.3 percent in durable goods and increased 2.0 percent in nondurable goods. Finished goods increased 0.2 percent in durable goods and decreased 0.7 percent in nondurable goods.

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to www.census.gov/m3. The Advance Report on durable goods for May is scheduled for release on June 24, 2016 at 8:30 a.m. EDT and the Full Report on July 5, 2016 at 10:00 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the Investigating Economic Indicators Webinar Series. For more information, visit www.census.gov/econ/webinar.

[&]quot;Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of do	mars and		d on data asonally Ad		ie Mant	nacture	ть эпірт	ents, inve		and Orders Seasonally A			
		Monthly		r e	cent Cha	inge		Moi	nthly	ocaconany i		Year to date	
Industry	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Apr. 2015	2016 ^p	2015	% Change 2016/ 2015
All manufacturing industries	456,785	454,540	453,120	0.5	0.3	-0.6	453,739	486,063	436,362	475,879	1,785,545	1,836,916	-2.8
Excluding transportation	375,985	374,623	371,164	0.4		-0.5	375,058	394,581	355,539	395,651	1,465,481	1,526,743	
Excluding defense With unfilled orders	445,410 163,882	442,021 163,193	440,598 163,483	0.8 0.4		-0.7 -0.9	443,420 159,921	471,488 179,502	424,421 157,534	465,036 165,175	1,739,156 640,502	1,793,183 648,040	-3.0 -1.2
Durable goods industries	232,476	231,225	232,924	0.5	-0.7	-0.8	229,034	253,239	225,222	235,512	912,019	913,520	-0.2
Wood products	8,234	8,466	8,234	-2.7		1.8	8,717	8,443	7,574	8,230	31,495		
Nonmetallic mineral products	9,890 17,767	9,927 17,674	9,954 17,644	-0.4 0.5		1.1 -0.7	9,903 17,982	9,917 18,839	8,798 17,621	9,634 20,274	36,906 71,444	35,050 81,844	5.3 -12.7
Iron and steel mills	8,009	7,876	7,943	1.7	-0.8	-1.3	8,049	8,244	7,877	9,483	31,932	38,629	-17.3
Aluminum and nonferrous metals	8,247	8,292	8,166	-0.5		-0.1	8,403	8,973	8,229	9,123	33,451	36,710	-8.9
Ferrous metal foundries Fabricated metal products	1,511 29,969	1,506 29,512	1,535 29,559	0.3 1.5		-0.7 -0.7	1,530 30,061	1,622 30,794	1,515 28,664	1,668 30,230	6,061 116,679	6,505 116,495	-6.8 0.2
Machinery	30,440	30,630	30,580	-0.6		-1.3	30,772	34,160	30,043	33,092	121,675	128,194	-5.1
Farm machinery	1,757	1,743	1,724	0.8		-4.6	2,298	2,244	2,102	2,557	8,307	9,406	
Construction machinery	2,975	2,975	2,984	0.0	-0.3	4.6	3,061	3,302	2,914	3,941	11,636	15,273	-23.8
Mining, oil field, and gas field machinery	936	1,205	1,162	-22.3	3.7	-5.8	852	1,310	1,104	1,748	4,376	7,879	-44.5
Industrial machinery	2,580	2,505	2,437	3.0		-2.4	2,347	2,810	2,237	2,160	9,445		13.4
Photographic equipment	443	450	432	-1.6	4.2	-1.8	383	518	378	381	1,634	1,570	4.1
Ventilation, heating, air-conditioning,	3,435	2 526	3,570	-2.9	-1.0	0.2	3,341	3,774	3,017	2 524	12,935	12,812	1.0
and refrigeration equipment Metalworking machinery	3,435	3,536 2,976	3,049			-3.6	2,835	3,774	2,782	3,531 2,586	11,588		
Turbines, generators, and other		, -	-,-				,		, -	,	,	.,	
power transmission equipment	3,805	3,962	3,962	-4.0		-0.4	3,898	4,106	4,037	4,478	15,744	18,155	
Material handling equipment	3,021 26,355	2,882 26,280	2,958 26,344	4.8 0.3		-4.0 -0.9	2,912 24,488	3,128 28,942	2,911 23,734	2,556 24,486	11,636	9,559 96,422	21.7 4.0
Computers and electronic products ² Computers	621	596	26,344 584	4.2		-16.1	24,466 564	620	23,734 461	769	100,261 2,223	2,791	-20.4
Computer storage devices	623	522	575	19.3		5.5	405	789	384	318			
Other peripheral equipment	666	660	752	0.9	-12.2	-5.1	535	857	573	667	2,465	3,044	-19.0
Nondefense communications equipment	2,988	3,075	2,986	-2.8	3.0	1.3	2,641	3,588	2,625	2,774	11,178	11,363	-1.6
Defense communications equipment	2,966	278	322	-2.5 -2.5		20.1	270	295	316	343	1,112	1,366	-18.6
Audio and video equipment	365	337	359	8.3	-6.1	-0.8	298	327	311	177	1,218	664	83.4
Electronic components	4,681	4,612	4,602	1.5	0.2	-0.5	4,473	4,837	4,170	4,145	17,550	15,031	16.8
Nondefense search and navigation equipment	1,374	1,371	1,370	0.2	0.1	-2.0	1,160	1,648	1,344	1,067	5,299	4,647	14.0
Defense search and navigation	.,0.	1,071	1,070	0.2	0	2.0	1,100	1,010	1,011	1,001	0,200	.,0	
equipment	2,519	2,502	2,476	0.7	1.1	-1.4	2,234	2,716	2,424	2,337	9,371	9,331	0.4
Electromedical, measuring, and control instruments	9,035	8,858	8,838	2.0	0.2	0.0	8,327	10,060	8,180	7,745	34,056	31,857	6.9
Electrical equipment, appliances,	9,033	0,000	0,030	2.0	0.2	0.0	0,327	10,000	0,100	7,745	34,030	31,037	0.9
and components	9,444	9,319	9,357	1.3	-0.4	-2.6	9,210	9,919	8,933	10,160	36,535	40,118	-8.9
Electric lighting equipment	1,071	1,061	1,048	0.9		-1.7	1,030	1,084	1,031	997	4,093	3,874	5.7
Household appliances Electrical equipment	1,411 2,912	1,375 2,940	1,415 2,944	2.6 -1.0		-3.5 -1.1	1,448 2,733	1,499 3,305	1,310 2,866	1,632 3,125	5,448 11,454	6,124 12,801	-11.0 -10.5
Batteries	805	801	813	0.5		-1.3	754	788	732	811	2,987	3,171	-5.8
Transportation equipment	80,800	79,917	81,956	1.1		-0.7	78,681	91,482	80,823	80,228	320,064	310,173	3.2
Automobiles	10,088	9,989	10,548	1.0		-2.1	9,640	11,107	10,805	11,248	40,908	41,919	
Light trucks and utility vehicles Heavy duty trucks	15,698 2,408	14,964 2,358	15,953 2,381	4.9 2.1	-6.2 -1.0	1.0 -2.4	15,625 2,420	17,102 2,576	16,244 2,263	14,549 2,794	62,170 9,339	55,779 10,439	11.5 -10.5
Motor vehicle bodies, parts,	_,	_,	_,				_,	_,	_,	_,	-,	,	
and trailers	27,893	27,067	27,437	3.1		0.5	28,548	30,121	28,444	26,510	111,416		9.8
Nondefense aircraft and parts Defense aircraft and parts	13,501 3,539	13,087 4,638	13,093 4,437	3.2 -23.7		-7.4 0.1	11,873 3,065	16,038 5,687	11,323 3,789	13,399 4,064	49,836 15,914	52,970 16,691	-5.9 -4.7
Ships and boats	3,028	3,081	3,169				3,003	3,318	3,163	2,782			
Furniture and related products	6,335	6,336	6,215	0.0		-0.4	6,244	6,477	6,178	5,928	24,715	23,042	7.3
Miscellaneous durable goods	13,242	13,164	13,081	0.6	0.6	-1.6	12,976	14,266	12,854	13,250	52,245	52,578	-0.6
Nondurable goods industries	224,309	223,315	220,196	0.4	1.4	-0.4	224,705	232,824	211,140	240,367	873,526	923,396	-5.4
Food products	64,236	64,236	64,101	0.0	0.2	-0.4	62,543	65,947	63,497	62,917	254,007	253,933	0.0
Grain and oilseed milling	8,034	8,031	8,053	0.0	-0.3	1.0	7,537	8,278	7,988	7,602	31,584	31,071	1.7
Dairy products	9,095	9,217	9,182	-1.3		-0.4	8,848	9,386	8,653	8,972	35,752	36,033	
Meat, poultry, and seafood products Beverage and tobacco products	17,882 12,318	17,934 12,242	17,642 11,878	-0.3 0.6		-0.6 -0.5	17,755 12,335	18,006 12,515	17,479 11,161	18,675 12,559	70,138 46,587	74,775 46,670	-6.2 -0.2
Beverages	9,191	9,216	9,078	-0.3		-2.5	9,208	9,489	8,361	9,095	35,002		
Tobacco	3,127	3,026	2,800	3.3	8.1	6.4	3,127	3,026	2,800	3,464	11,585	12,559	-7.8
Textile mills	2,517	2,520	2,497	-0.1		-1.3	2,600	2,652	2,473	2,659	10,072	10,264	-1.9
Textile products	1,975 1,049	1,959 1,039	1,938 1,017	0.8 1.0		-2.2 0.4	2,064 926	2,047 974	1,973 1,003	2,092 860	7,882 3,799	8,170 3,647	
Leather and allied products	332	334	338	-0.6		-3.4	343	353	345	428	1,361	1,655	-17.8
Paper products	15,216		15,155	-0.2		-0.8	14,962	15,654	14,683	15,110	60,023	59,801	0.4
Pulp, paper, and paperboard mills	6,719	6,776	6,764	-0.8		-1.6	6,610	6,953	6,533	6,823	26,851	27,169	
Paperboard containers	4,731 7,116	4,703 7,168	4,690 7,180	0.6 -0.7		1.0 -0.2	4,660 7,259	4,843 7,506	4,496 6,677	4,619 7,374	18,410 28,147	17,986 27,707	2.4 1.6
Petroleum and coal products	33,791	33,112	30,926	2.1		-1.0	34,299	32,658	26,929	49,760	121,320	179,766	
Petroleum refineries	30,174	29,650	27,514	1.8	7.8	-1.6	30,724	29,237	23,962	46,236	108,935	167,544	-35.0
Chemical products Pesticides, fertilizers, and other	66,551	66,387	66,205	0.2	0.3	-0.1	67,855	72,318	64,088	66,984	265,062	256,134	3.5
agricultural chemicals	3,978	4,148	4,195	-4.1	-1.1	8.0	5,622	6,161	4,598	5,610	19,406	18,094	7.3
Pharmaceuticals and medicines	21,778	21,697	21,819	0.4	-0.6	-1.4	21,115	22,882	20,547	18,374	85,385	70,384	21.3
Paints, coatings, and adhesives	3,701	3,650	3,583	1.4		0.3	4,031	3,990	3,378	3,751	14,484	13,326	8.7
Plastics and rubber products	19,208	19,072	18,961	0.7	0.6	0.3	19,519	20,200	18,311	19,624	75,266	75,649	-0.5

^p Preliminary Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

See note at end of Table 2 relating to survey error and revision.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

[Estimates are shown in millions of do			Seasonally				Not Seasonally Adjusted								
		Monthly		Per	ercent Change			Mon	thly		`	ear to date			
Industry	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Apr. 2015	2016 ^p	2015	% Change 2016/ 2015		
All manufacturing industries ²	460,508	451,814	444,277	1.9	1.7	-1.9	453,232	482,868	429,795	465,915	1,776,017	1,817,916	-2.3		
Excluding transportation ²	373,601	371,838	368,332	0.5	1.0	-0.8	373,815	394,521	357,422	393,440	1,467,944	1,523,067	-3.6		
Excluding defense ²	445,759	436,750	434,649	2.1	0.5	-1.4	439,753	465,321	420,612	457,375	1,725,801	1,778,148	-2.9		
With unfilled orders ²	170,462	163,609	157,790	4.2	3.7	-4.5	162,664	179,224	153,625	159,007	643,572	642,303	0.2		
Durable goods industries ²	236,199	228,499	224,081	3.4	2.0	-3.3	228,527	250,044	218,655	225,548	902,491	894,520	0.9		
Primary metals	18,143	18,162	17,829	-0.1	1.9	-1.3	18,468	19,269	18,226	20,646	74,240	82,684	-10.2		
Iron and steel mills	8,279	8,168	8,088	1.4	1.0	-3.5	8,484	8,549	8,378	9,979	34,374	39,762	-13.6		
Aluminum and nonferrous metals	8,252	8,374	8,119	-1.5	3.1	0.0	8,372	8,995	8,202	9,011	33,340	36,424	-8.5		
Ferrous metal foundries	1,612	1,620	1,622	-0.5	-0.1	4.0	1,612	1,725	1,646	1,656	6,526	6,498	0.4		
Fabricated metal products	30,211	29,150	29,615	3.6	-1.6		30,636	31,757	30,094	29,960	120,653	117,866	2.4		
Machinery Construction machinery Mining, oil field, and	29,429 2,688	29,991 2,738	29,950 2,821	-1.9 -1.8	0.1 -2.9	-3.4 -2.1	30,034 2,726	33,421 2,895	30,542 2,938	32,807 3,640	122,543 11,310	128,694 14,137	-4.8 -20.0		
gas field machinery	134	966	977	-86.1	-1.1	-20.5	-141	1,040	1,156	1,538	3,176	7,243	-56.2		
Industrial machinery	2,489	2,411	2,430	3.2	-0.8	5.1	2,489	2,731	2,213	2,326	9,726	8,661	12.3		
Photographic equipment	373	418	425	-10.8	-1.6	4.7	367	487	408	587	1,625	1,925	-15.6		
Ventilation, heating, air-conditioning,	2.400	2 445	2.404	0.7	0.5	2.5	2 442	2.700	2.057	2.050	42.466	12 001	2.2		
and refrigeration equipment Metalworking machinery	3,468 3,439	3,445 3,211	3,464 2,987	0.7 7.1	-0.5 7.5	-2.5 -3.1	3,413 3,353	3,766 3,326	3,057 2,871	3,659 2,682	13,166 12,368	13,601 10,564	-3.2 17.1		
Turbines, generators, and other	3,433	5,211	2,307	7.1	7.5	-3.1	3,333	3,320	2,071	2,002	12,500	10,504	17.1		
power transmission equipment	3,874	3,921	3,936	-1.2	-0.4	-5.0	3,985	3,986	3,964	4,081	15,847	16,992	-6.7		
Material handling equipment	2,892	2,641	3,049	9.5	-13.4	-3.4	2,820	3,050	3,168	2,628	11,947	10,328			
Computers and electronic products ²	24,281	23,703	23,624	2.4	0.3	-1.1	22,461	27,470	22,234	21,841	92,297	88,356	4.5		
Computers	614	593	584	3.5	1.5	-12.0		617	461	849	2,181	2,945			
Nondefense communications								-	_		, -	,-			
equipment	3,222	3,136	3,275	2.7	-4.2	1.4	3,141	3,829	3,357	3,355	13,046	13,474	-3.2		
Defense communications equipment	278	305	295	-8.9	3.4	11.7	284	382	286	333	1,190	1,415	-15.9		
Electronic components	4,668	4,697	4,531	-0.6	3.7	-2.0	4,524	4,799	4,298	4,277	17,824	15,515	14.9		
Nondefense search and navigation															
equipment	1,340	1,405	1,436	-4.6	-2.2	-2.4	1,404	1,651	1,434	1,532	5,725	5,796	-1.2		
Defense search and navigation equipment	3,030	2,737	2,653	10.7	3.2	-2.6	2,855	3,145	2,661	2,283	10,775	9.413	14.5		
Electromedical, measuring,	3,030	2,737	2,000	10.7	3.2	-2.0	2,000	3,145	2,001	2,203	10,775	9,413	14.5		
and control instruments	9,120	8,984	8,834	1.5	1.7	-0.2	8,127	10,786	8,181	7,702	34,682	33,025	5.0		
Electrical equipment, appliances,	0,120	0,00.	0,00 .			02	0,121	.0,.00	0,.0.	1,102	0.,002	00,020	0.0		
and components	9,512	9,467	9,544	0.5	-0.8	-3.3	9,271	10,110	9,381	10,225	37,887	40,703	-6.9		
Electric lighting equipment	1,077	1,050	1,068	2.6	-1.7	-1.9	1,051	1,053	1,074	1,013	4,177	3,900	7.1		
Household appliances	1,422	1,368	1,373	3.9	-0.4	-8.0	1,485	1,529	1,182	1,732	5,442	6,260	-13.1		
Electrical equipment	2,923	2,987	2,951	-2.1	1.2	0.7	2,776	3,326	2,936	3,196	11,711	13,230	-11.5		
Transportation equipment	86,907	79,976	75,945	8.7	5.3	-6.7	79,417	88,347	72,373	72,475	308,073	294,849			
and trailers	27,744	27,104	27,330	2.4	-0.8		27,960	29,881	28,521	26,062	110,298	101,457	8.7		
Nondefense aircraft and parts	16,899	10,226	10,432	65.3	-2.0		10,650	10,399	6,064	8,712	37,272	42,308	-11.9		
Defense aircraft and parts	5,764 3,123	6,193 3,614	3,797 1,340	-6.9 -13.6	63.1 169.7	-22.4 -33.7	5,165 2,920	6,740 3,834	2,959 1,846	3,705 1,477	19,074 10,601	13,604 9,618	40.2 10.2		
Ships and boats Furniture and related products	6,347	6,493	6,305	-13.6 -2.2	3.0			3,834 7,044	6,579	6,480	26,154	24,137	8.4		
·	224,309	223,315	220,196		1.4			232,824	211,140	240,367	873,526	923,396			
Nondurable goods industries	224,309	223,315	220, 196	0.4	1.4	-0.4	224,705	232,824	211,140	240,367	673,526	923,396	-5.4		

Preliminary Revised data due to late receipts and concurrent seasonal adjustment.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/>.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

Estimates are snown in millions of do	l and and an		Seasonally A		20141010	лиринопис	,				
		Monthly		Pe	rcent Chan	qe			easonally Adj hthly		% Change
Industry	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Apr. 2015	Apr. 2016/ 2015
All manufacturing industries ² Excluding transportation ²	1,137,282 354,250	1,130,702 353,777	1,130,286 353,420	0.6 0.1	0.0 0.1	-0.5 0.1	1,142,770 359,903	1,140,027 357,896	1,140,305 355,039	1,161,832 361,063	-1.6 -0.3
Excluding defense ²	961,324	958,118	960,247	0.3	-0.2	-0.3	965,726	966,143	969,393	982,669	-1.7
Durable goods industries ²	1,137,282	1,130,702	1,130,286	0.6	0.0	-0.5	1,142,770	1,140,027	1,140,305	1,161,832	-1.6
Primary metals	32,561 18,050 10,683 3,828 74,031 94,526 4,850	32,185 17,780 10,678 3,727 73,789 95,537 5,137	31,697 17,488 10,596 3,613 74,151 96,176 5,374	1.2 1.5 0.0 2.7 0.3 -1.1 -5.6	1.5 1.7 0.8 3.2 -0.5 -0.7 -4.4	0.6 0.8 -0.4 2.5 0.1 -0.7 -2.9	33,409 18,802 10,705 3,902 75,421 95,824 5,069	32,923 18,367 10,736 3,820 74,846 96,562 5,404	32,493 18,062 10,714 3,717 73,883 97,301 5,811	33,955 18,362 11,879 3,714 75,485 104,217 7,734	-1.6 2.4 -9.9 5.1 -0.1 -8.1 -34.5
Mining, oil field, and gas field machinery Industrial machinery Photographic equipment Ventilation, heating, air-conditioning,	7,135 7,921 1,222	7,937 8,012 1,292	8,176 8,106 1,324	-10.1 -1.1 -5.4	-2.9 -1.2 -2.4	-2.2 -0.1 -0.5	6,970 8,198 1,266	7,963 8,056 1,282	8,233 8,135 1,313	10,992 9,376 1,501	-36.6 -12.6 -15.7
and refrigeration equipment	6,354 7,231	6,321 6,887	6,412 6,652	0.5 5.0	-1.4 3.5	-1.6 -0.9		6,487 6,881	6,495 6,826	6,397 7,542	2.5 -1.9
power transmission equipment	25,739 11,646 127,372 2,405	25,670 11,775 126,589 2,412	25,711 12,016 126,024 2,415	0.3 -1.1 0.6 -0.3	-0.2 -2.0 0.4 -0.1	-0.1 0.8 0.3 0.0	128,825	25,708 12,036 127,602 2,412	25,828 12,114 126,157 2,415	26,465 10,645 121,566 2,434	-2.5 12.2 6.0 -1.2
Nondefense communications equipment Defense communications equipment Electronic components Nondefense search and navigation	31,745 2,290 12,130	31,511 2,283 12,143	31,450 2,256 12,058	0.7 0.3 -0.1	0.2 1.2 0.7	0.9 -1.2 -0.6	2,315	31,893 2,301 12,177	31,652 2,214 12,215	28,825 2,338 11,881	12.4 -1.0 2.9
equipment Defense search and navigation	17,493	17,527	17,493	-0.2	0.2	0.4	17,551	17,307	17,304	15,961	10.0
equipment Electromedical, measuring,	28,425 32,884	27,914 32,799	27,679 32,673	1.8 0.3	0.8 0.4	0.6	.,	28,138 33,374	27,709 32.648	27,903 32,224	3.1 2.9
and control instruments Electrical equipment, appliances, and components	32,884 17.424	32,799 17.356	17.208	0.3	0.4	1.1	33,174 17.655	33,374 17.594	32,648 17.403	17.337	2.9
Electric lighting equipment Household appliances Electrical equipment Transportation equipment	1,340 1,132 8,063 783,032	1,334 1,121 8,052 776,925	1,345 1,128 8,005 776,866	0.4 1.0 0.1 0.8	-0.8 -0.6 0.6 0.0	1.5 -3.6 0.1 -0.8	1,352 1,145 8,120 782,867	1,331 1,108 8,077 782,131	1,362 1,078 8,056 785,266	1,299 1,356 7,846 800,769	4.1 -15.6 3.5 -2.2
Motor vehicle bodies, parts, and trailers	22,340 598,873 71,386 17,216 8,100	22,489 595,475 69,161 17,121 8,088	22,452 598,336 67,606 16,588 7,931	-0.7 0.6 3.2 0.6 0.1	0.2 -0.5 2.3 3.2 2.0	-0.5 -0.4 -0.9 -9.9 1.1	598,072	23,029 599,295 69,678 17,373 8,136	23,269 604,934 68,625 16,857 7,569	24,025 605,237 66,919 27,458 8,265	-6.6 -1.2 7.3 -37.0 3.2

^p Preliminary r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data. See note at end of Table 2 relating to survey error and revision.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

			Seasonally A	djusted							
		Monthly		Pe	ercent Chan	ge		Mon	thly		% Change
Industry	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Apr. 2015	Apr. 2016/ 2015
All manufacturing industries	620,782	621,311	621,755	-0.1	-0.1	-0.4	623,566	619,533	623,723	642,804	-3.0
Excluding transportation	495,466	496,146	496,238	-0.1	0.0	-0.4	497,819	494,701	497,376	517,583	-3.8
Excluding defense	595,063	595,868	595,905	-0.1	0.0	-0.3	597,792	594,178	597,995	617,242	-3.2
With unfilled orders	313,107	313,531	313,570	-0.1	0.0	-0.4	314,903	312,134	314,892	323,284	-2.6
Durable goods industries	384,494	385,062	385,682	-0.1	-0.2	-0.3	386,337	384,017	388,447	395,436	-2.3
-			· ·								
Wood products	11,039	11,000	11,142	0.4	-1.3	-1.1	11,016	11,246	11,571	11,383	-3.2
Nonmetallic mineral products Primary metals	12,903 31,567	12,908 31,870	12,876 32,015	0.0 -1.0	0.2 -0.5	-0.6 -1.2	13,206 31,549	13,210 31,787	13,166 32,330	13,260 36,606	-0.4 -13.8
Iron and steel mills	16,840	17,026	17,232	-1.1	-1.2	-1.9	16,700	16,954	17,452	21,028	-20.6
Aluminum and nonferrous metals	12,635	12,701	12,675	-0.5	0.2	-0.4	12,709	12,649	12,718	13,463	-5.6
Ferrous metal foundries	2,092	2,143	2,108	-2.4	1.7	0.0	2,140	2,184	2,160	2,115	1.2
Fabricated metal products	48,499	48,722	48,785	-0.5	-0.1	-0.3	48,994	49,150	48,979	50,380	-2.8
Machinery	66,134	66,637	66,678	-0.8	-0.1	-0.6	66,545	66,205	67,121	69,034	-3.6
Farm machinery	2,939	3,059	3,226	-3.9	-5.2	0.6		3,192	3,439	3,606	-18.2
Construction machinery Mining, oil field,	5,647	5,641	5,582	0.1	1.1	-3.8	5,710	5,682	5,614	6,347	-10.0
and gas field machinery	7,291	7,422	7,662	-1.8	-3.1	-1.2	7,394	7,436	7,700	8,457	-12.6
Industrial machinery	6,300	6,364	6,321	-1.0	0.7	-1.0	6,274	6,443	6,388	6,304	-0.5
Photographic equipment	1,603	1,567	1,557	2.3	0.6	1.0	1,555	1,483	1,590	1,464	6.2
Ventilation, heating, air-conditioning,											
and refrigeration equipment	4,448	4,527	4,539	-1.7	-0.3	-0.8		4,636	4,618	5,018	-6.8
Metalworking machinery	5,755	5,703	5,714	0.9	-0.2	0.2	5,760	5,607	5,657	5,813	-0.9
Turbines, generators, and other	9,721	0.000	0.005	4.0	0.4	-0.4	0.740	0.204	0.000	9,878	-1.3
power transmission equipment Material handling equipment	4,583	9,896 4,551	9,665 4,502	-1.8 0.7	2.4 1.1	-0.4 1.1	9,748 4,547	9,384 4,475	9,686 4,382	4,207	8.1
Computers and electronic products ²	42,870	42,741	42,484	0.7	0.6	0.3	43,071	42,125	42,819	43,425	-0.8
Computers	1,555	1,579	1,521	-1.5	3.8	1.9	1,530	1,497	1,511	1,501	1.9
Computer storage devices	1,027	1,036	1,032	-0.9	0.4	-2.7	1,000	948	1,070	1,125	-11.1
Other peripheral equipment	1,038	1,041	1,061	-0.3	-1.9	-2.0	1,058	989	1,085	1,311	-19.3
Nondefense communications											
equipment	4,078	4,024	4,036	1.3	-0.3	-0.7	4,039	3,965	4,117	4,395	-8.1
Defense communications equipment	598	602	621	-0.7	-3.1	-6.6	598	602	621	737	-18.9
Audio and video equipment Electronic components	757 7,612	743 7,615	746 7,510	1.9 0.0	-0.4 1.4	1.5 0.5	698 7,842	650 7,647	708 7,553	621 7,777	12.4 0.8
Nondefense search and navigation	7,012	7,013	7,510	0.0	1.4	0.5	7,042	7,047	7,555	7,777	0.0
equipment	3,055	3,047	3,052	0.3	-0.2	-0.6	3,076	3,016	3,050	3,063	0.4
Defense search and navigation	5,555	-,	2,002				5,515	0,010	5,555	2,000	• • • • • • • • • • • • • • • • • • • •
equipment	2,907	2,912	2,861	-0.2	1.8	-0.1	2,965	2,910	2,870	2,789	6.3
Electromedical, measuring											
and control instruments	14,165	14,219	14,078	-0.4	1.0	-0.2	14,209	13,974	14,140	14,827	-4.2
Electrical equipment, appliances,	46 220	10.001	46 000	0.4	0.4	-0.7	46 504	10 100	40.040	47.054	2.4
and components Electric lighting equipment	16,329 1,982	16,261 1,976	16,239 1,972	0.4 0.3	0.1 0.2	-0.7 -1.6	16,521 2,012	16,162 1,952	16,316 1,955	17,051 1,954	-3.1 3.0
Household appliances	2,245	2,248	2,261	-0.1	-0.6	-0.5	2,284	2,241	2,276	2,263	0.9
Electrical equipment	4,988	4,968	4,945	0.4	0.5	-0.3	5,069	4,915	5,022	5,200	-2.5
Batteries	1,334	1,337	1,338	-0.2	-0.1	0.9	1,340	1,303	1,298	1,409	-4.9
Transportation equipment	125,316	125,165	125,517	0.1	-0.3	-0.2	125,747	124,832	126,347	125,221	0.4
Automobiles	4,318	4,347	4,452	-0.7	-2.4	-1.3	4,288	4,382	4,602	5,082	-15.6
Light trucks and utility vehicles	4,148	4,341	4,353	-4.4	-0.3	-1.8	4,094	4,479	4,511	3,908	4.8
Heavy duty trucks	2,142	2,251	2,179	-4.8	3.3	0.4	2,144	2,223	2,225	2,116	1.3
and trailers	23,277	23,545	23,688	-1.1	-0.6	0.2	23,374	23,725	23,938	24,203	-3.4
Nondefense aircraft and parts	64,688	64,292	64,126	0.6	0.3	0.3	65,184	63,851	64,519	63,290	3.0
Defense aircraft and parts	11,451	11,118	11,827	3.0	-6.0	-1.0	11,516	11,093	11,838	12,370	-6.9
Ships and boats	2,860	2,826	2,711	1.2	4.2	2.1	2,863	2,874	2,730	2,692	6.4
Furniture and related products	7,185	7,228	7,265	-0.6		0.9	7,109	7,024	7,141	6,871	3.5
Miscellaneous durable goods	22,652	22,530	22,681	0.5	-0.7	-0.1	22,579	22,276	22,657	22,205	1.7
Nondurable goods industries	236,288	236,249	236,073	0.0	0.1	-0.4	237,229	235,516	235,276	247,368	-4.1
Food products	53,610	53,634	53,164	0.0	0.9	0.2	52,296	52,221	52,629	51,606	1.3
Grain and oilseed milling	5,950	5,867	5,912	1.4	-0.8	2.4	5,807	5,721	6,030	5,589	3.9
Dairy products	7,397	7,492	7,474	-1.3	0.2	-0.8	7,581	7,478	7,382	7,440	1.9
Meat, poultry, and seafood products	9,002	9,069	9,064	-0.7	0.1	-0.2	8,889	9,027	9,039	9,761	-8.9
Beverage and tobacco products	20,522	20,460	20,390	0.3	0.3	-0.4	20,617	20,568	20,567	20,391	1.1
Beverages	16,705	16,609	16,512	0.6	0.6	-0.3	16,828	16,668	16,540	16,463	2.2
Tobacco	3,817	3,851	3,878	-0.9	-0.7	-0.7	3,789	3,900	4,027	3,928	-3.5
Textile mills	3,135	3,132	3,130	0.1	0.1	0.5	3,148	3,129	3,136	3,103	1.5
Textile products	3,079 2,578	3,096 2,554	3,110 2,546	-0.5 0.9	-0.5 0.3	0.4 0.3	3,095 2,482	3,105 2,430	3,127 2,516	3,035 2,149	2.0 15.5
Leather and allied products	2,578 819	2,554 802	2,546 803	2.1	-0.1	-0.1	2,482 796	2,430 770	2,516 786	2,149	-1.8
Paper products	16,405	16,394	16,429	0.1	-0.1	-0.1	16,456	16,471	16,593	16,464	0.0
Pulp, paper, and paperboard mills	6,700	6,710	6,719	-0.1	-0.1	-0.3	6,748	6,781	6,852	6,742	0.1
Paperboard containers	5,232	5,214	5,235	0.3	-0.4	0.2	5,241	5,233	5,290	5,232	0.2
Printing	6,031	6,041	6,057	-0.2	-0.3	0.8	6,057	5,972	5,988	5,793	4.6
Petroleum and coal products	24,836	24,506	24,523	1.3	-0.1	-4.1	25,234	23,468	22,710	36,077	-30.1
Petroleum refineries	20,211	19,911	19,948	1.5	-0.2	-5.3	20,619	18,909	17,990	31,263	-34.0
Chemical products	80,189	80,474	80,696	-0.4	-0.3	-0.2	81,450	81,728	81,630	81,956	-0.6
Pesticides, fertilizers, and other agricultural chemicals	4,109	4,222	4,421	-2.7	-4.5	0.3	4,238	A EEO	4,921	4,733	-10.5
Pharmaceuticals and medicines	32,096	32,161	31,968	-2.7 -0.2	-4.5 0.6	0.3	32,746	4,553 32,737	32,218	30,961	-10.5 5.8
Paints, coatings, and adhesives	3,593	3,584	3,599	0.3	-0.4	0.1	3,770	3,728	3,717	3,833	-1.6
	25,084	25,156	25,225	-0.3	-0.3	0.4	25,598	25,654	25,594	25,983	-1.5
Plastics and rubber products					0.0	∪.¬	_0,000	_0,004	_0,004		

^p Preliminary Revised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

2 Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

See note at end of Table 2 relating to survey error and revision.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1, 2}

Estimates are shown in millions of a	Seasonally Adjusted							,		Seasonally			
		Monthly		Per	cent Cha	nge		Mon	thly		Year t	o date	
Industry	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Apr. 2015	2016 ^p	2015	% Change⁶ 2016/ 2015
SHIPMENTS													
All manufacturing industries	456,785	454,540	453,120	0.5	0.3	-0.6	453,739	486,063	436,362	475,879	1,785,545	1,836,916	-2.8
Construction materials and supplies	46,808	46,823	46,574	0.0	0.5	0.4	47,518	47,642	42,785	46,997	177,941	172,956	2.9
Information technology	22,505	22,118	22,161	1.7	-0.2	-1.2	20,393	24,949	20,278	20,521	84,300	83,846	0.5
Computers and related products	1,910	1,778	1,911	7.4	-7.0	-6.0	1,504	2,266	1,418	1,754	6,633	7,773	-14.7
Motor vehicle and parts	56,087	54,378	56,319	3.1	-3.4	0.0	56,233	60,906	57,756	55,101	223,833	209,564	6.8
Capital goods	81,231	81,188	81,168	0.1	0.0	-2.2	77,244	91,449	76,672	82,753	314,580	327,839	-4.0
	71,634	71,191	71,126	0.6	0.1	-3.0	68,429	79,895	66,823	73,996	276,662	293,077	-5.6
	63,228	63,001	62,970	0.4	0.0	-1.6	61,166	69,768	60,112	64,719	246,623	258,099	-4.4
	9,597	9,997	10,042	-4.0	-0.4	3.4	8,815	11,554	9,849	8,757	37,918	34,762	9.1
Consumer goods	183,322	181,536	180,385	1.0	0.6	-0.7	181,170	189,431	174,876	194,960	712,844	750,173	-5.0
	38,925	37,905	39,401	2.7	-3.8	-0.6	38,660	42,554	40,255	39,097	155,517	149,188	4.2
	144,397	143,631	140,984	0.5	1.9	-0.8	142,510	146,877	134,621	155,863	557,327	600,985	-7.3
NEW ORDERS													
All manufacturing industries ⁵	460,508	451,814	444,277	1.9	1.7	-1.9	453,232	482,868	429,795	465,915	1,776,017	1,817,916	-2.3
Construction materials and supplies	46,959	46,869	46,698	0.2	0.4	0.2	47,940	48,424	43,415	47,287	180,341	174,754	
Information technology	23,271	22,685	22,857	2.6	-0.8	-1.4	21,509	26,572	21,801	21,624	89,668	88,908	
Computers and related products	1,903	1,775	1,911	7.2	-7.1	-4.5	1,497	2,263	1,418	1,834	6,591	7,927	
Motor vehicle and parts	55,938	54,415	56,212	2.8	-3.2	0.8	55,645	60,666	57,833	54,653	222,715	209,594	
Capital goods	87,090	81,189	75,317	7.3	7.8	-10.5	80,938	91,035	71,540	77,742	315,133	321,658	-2.0
	73,960	68,490	68,288	8.0	0.3	-7.9	68,686	75,788	64,159	71,508	271,730	288,900	-5.9
	62,716	63,109	62,924	-0.6	0.3	-2.1	61,573	71,317	62,578	65,484	253,715	263,701	-3.8
	13,130	12,699	7,029	3.4	80.7	-29.7	12,252	15,247	7,381	6,234	43,403	32,758	32.5
Consumer goods Consumer durable goods Consumer nondurable goods	183,279	181,543	180,398	1.0	0.6	-0.8	181,147	189,504	175,007	195,173	713,200	750,495	-5.0
	38,882	37,912	39,414	2.6	-3.8	-0.7	38,637	42,627	40,386	39,310	155,873	149,510	4.3
	144,397	143,631	140,984	0.5	1.9	-0.8	142,510	146,877	134,621	155,863	557,327	600,985	-7.3
UNFILLED ORDERS													
All manufacturing industries ⁵	1,137,282	1,130,702	1,130,286	0.6	0.0	-0.5	1,142,770	1,140,027	1,140,305	1,161,832	(X)	(X)	-1.6
Construction materials and supplies	46,193	46,042	45,996	0.3	0.1	0.3	46,707	46,285	45,503	45,906	(X)	(X)	1.7
Information technology	123,353	122,587	122,020	0.6	0.5	0.6	124,901	123,785	122,162	118,022	(X)	(X)	5.8
Computers and related products	2,405	2,412	2,415	-0.3	-0.1	0.0	2,405	2,412	2,415	2,434	(X)	(X)	-1.2
Motor vehicle and parts	22,340	22,489	22,452	-0.7	0.2	-0.5	22,441	23,029	23,269	24,025	(X)	(X)	-6.6
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	848,010	842,151	842,150	0.7	0.0	-0.7	851,429	847,735	848,149	876,429	(X)	(X)	-2.9
	707,331	705,005	707,706	0.3	-0.4	-0.4	709,540	709,283	713,390	732,472	(X)	(X)	-3.1
	221,520	222,032	221,924	-0.2	0.0	0.0	224,778	224,371	222,822	231,381	(X)	(X)	-2.9
	140,679	137,146	134,444	2.6	2.0	-2.2	141,889	138,452	134,759	143,957	(X)	(X)	-1.4
Consumer goods	4,335	4,378	4,371	-1.0	0.2	0.3	4,548	4,571	4,498	4,650	(X)	(X)	-2.2
	4,335	4,378	4,371	-1.0	0.2	0.3	4,548	4,571	4,498	4,650	(X)	(X)	-2.2
TOTAL INVENTORIES	4,555	4,570	4,571	-1.0	0.2	0.5	4,540	4,571	4,430	4,050	(//)	(//)	-2.2
All manufacturing industries	620,782	621,311	621,755	-0.1	-0.1	-0.4	623,566	619,533	623,723	642,804	(X)	(X)	-3.0
Construction materials and supplies	64,472	64,645	64,852	-0.3	-0.3	-0.6	65,501	65,680	65,889	67,571	(X)	(X)	-3.1
Information technology Computers and related products Motor vehicle and parts	36,749	36,688	36,477	0.2	0.6	-0.5	36,729	35,965	36,717	38,276	(X)	(X)	-4.0
	3,620	3,656	3,614	-1.0	1.2	-0.6	3,588	3,434	3,666	3,937	(X)	(X)	-8.9
	33,885	34,484	34,672	-1.7	-0.5	-0.2	33,900	34,809	35,276	35,309	(X)	(X)	-4.0
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	193,230	193,177	193,151	0.0	0.0	-0.4	193,999	191,277	193,554	196,813	(X)	(X)	-1.4
	172,400	172,615	172,258	-0.1	0.2	-0.2	173,179	170,778	172,794	176,049	(X)	(X)	-1.6
	118,830	119,245	119,103	-0.3	0.1	-0.4	119,106	117,772	119,502	123,108	(X)	(X)	-3.3
	20,830	20,562	20,893	1.3	-1.6	-2.0	20,820	20,499	20,760	20,764	(X)	(X)	0.3
Consumer goods Consumer durable goods Consumer nondurable goods	175,946	175,827	175,317	0.1	0.3	-0.6	175,331	173,715	173,767	182,605	(X)	(X)	-4.0
	29,359	29,551	29,746	-0.6	-0.7	-0.2	29,083	29,357	30,171	28,862	(X)	(X)	0.8
	146,587	146,276	145,571	0.2	0.5	-0.7	146,248	144,358	143,596	153,743	(X)	(X)	-4.9

X Not Applicable Preliminary

See note at end of Table 2 relating to survey error and revision.

Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electronedical, measuring, and control instruments; electrical equipment; other electrical equipment; search and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

			Seasonally A	djusted			Not Seasonally Adjusted						
		Monthly		Percent Change				Mor	thly		% Change		
Industry	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2016 ^p	Mar. 2016 ^r	Feb. 2016	Apr. 2015	Apr. 2016/ 2015		
MATERIALS AND SUPPLIES													
All manufacturing industries	206,849	207,325	206,717	-0.2	0.3	-0.3	206,787	206,974	207,676	213,825	-3.3		
Durable goods industries	128,483	128,802	128,728	-0.2	0.1	-0.6	128,151	128,370	129,469	132,684	-3.4		
Wood products Nonmetallic mineral products	4,573 5,259	4,501 5,249	4,520 5,226	1.6 0.2	-0.4 0.4	-0.3 -1.0	4,334 5,281	4,452 5,271	4,667 5,246	4,557 5,371	-4.9 -1.7		
Primary metals	12,541	12,663	12,724	-1.0	-0.5	0.1	12,276	12,481	12,790	13,682	-10.3		
Fabricated metal products	17,603	17,778	17,729	-1.0	0.3	-0.4	17,619	17,843	17,702	18,515	-4.8		
Machinery Computers and electronic products	24,633 17,295	24,791 17,084	24,802 16,975	-0.6 1.2	0.0 0.6	-0.4 1.0	24,772 17,377	24,522 17,033	24,778 17,066	26,487 17,158	-6.5 1.3		
Electrical equipment, appliances,		-											
and components Transportation equipment	6,570 29,126	6,548 29,329	6,524 29,334	0.3 -0.7	0.4 0.0	-0.9 -1.7	6,602 29,042	6,496 29,523	6,571 29,821	7,154 29,094	-7.7 -0.2		
Furniture and related products	3,602	3,610	3,639	-0.2	-0.8	-1.1	3,588	3,560	3,610	3,512	2.2		
Miscellaneous products	7,281	7,249	7,255	0.4	-0.1	-0.8	7,260	7,189	7,218	7,154	1.5		
Nondurable goods industries	78,366	78,523	77,989	-0.2	0.7	0.0	78,636	78,604	78,207	81,141	-3.1		
Food products Beverage and tobacco products	18,161 4,958	18,348 4,967	17,982 4,947	-1.0 -0.2	2.0 0.4	0.3 -0.5	17,862 5,061	18,053 5,099	17,920 5,118	17,949 5,084	-0.5 -0.5		
Textiles	1,163	1,165	1,174	-0.2	-0.8	-0.3	1,159	1,169	1,175	1,158	0.1		
Textile products	1,066	1,073	1,073	-0.7	0.0	0.3	1,067	1,076	1,075	1,082	-1.4		
Apparel Leather and allied products	718 241	715 239	720 242	0.4 0.8	-0.7 -1.2	0.8 1.3	702 236	692 232	699 238	672 239	4.5 -1.3		
Paper products	8,326	8,332	8,360	-0.1	-0.3	-0.3	8,333	8,420	8,473	8,373	-0.5		
Printing Petroleum and coal products	2,787 5,707	2,778 5,806	2,812 5,633	0.3 -1.7	-1.2 3.1	-1.3 -3.2	2,787 5,870	2,760 5,627	2,786 5,317	2,869 8,372	-2.9 -29.9		
Chemical products	25,272	25,121	25,063	0.6	0.2	1.2	25,517	25,372	25,355	24,924	2.4		
Plastics and rubber products	9,967	9,979	9,983	-0.1	0.0	-0.7	10,042	10,104	10,051	10,419	-3.6		
WORK IN PROCESS													
All manufacturing industries	193,453	192,987	193,269	0.2	-0.1	-0.1	194,549	192,408	193,608	200,623	-3.0		
Durable goods industries	146,628	147,088	147,071	-0.3	0.0	-0.2	147,459	146,194	147,274	150,404	-2.0		
Wood products	2,195	2,216	2,233	-0.9	-0.8	-0.2	2,228	2,260	2,275	2,122	5.0		
Nonmetallic mineral products	1,466	1,469	1,477	-0.2	-0.5	-0.1	1,514	1,529	1,539	1,480	2.3		
Primary metals Fabricated metal products	9,300 12,739	9,394 12,853	9,352 12,908	-1.0 -0.9	0.4 -0.4	-1.8 0.4	9,374 12,746	9,354 12,852	9,401 12,870	11,338 13,156	-17.3 -3.1		
Machinery	18,502	18,686	18,762	-1.0	-0.4	-2.0	18,465	18,477	18,898	18,814	-1.9		
Computers and electronic products	13,706	13,794	13,806	-0.6	-0.1	-1.1	13,896	13,641	13,852	14,548	-4.5		
Electrical equipment, appliances, and components	3,504	3,464	3,455	1.2	0.3	-0.4	3,559	3,433	3,456	3,618	-1.6		
Transportation equipment	80,279	80,282	80,076	0.0	0.3	0.4	80,747	79,771	79,983	80,618	0.2		
Furniture and related products Miscellaneous products	1,095 3,842	1,094 3,836	1,119 3,883	0.1 0.2	-2.2 -1.2	5.4 0.8	1,091 3,839	1,079 3,798	1,110 3,890	1,031 3,679	5.8 4.3		
Nondurable goods industries	46,825	45,899	46,198	2.0	-0.6	0.2	47,090	46,214	46,334	50,219	-6.2		
Food products	6,057	5,940	6,002	2.0	-1.0	0.2	5,672	5,746	6,150	5,381	5.4		
Beverage and tobacco products	7,626	7,572	7,522	0.7	0.7	0.8	7,543	7,626	7,691	7,371	2.3		
Textiles Textile products	689 448	687 445	681 447	0.3 0.7	0.9 -0.4	0.4 1.1	693 457	680 447	678 452	700 432	-1.0 5.8		
Apparel	326	326	332	0.0	-1.8	0.9	322	305	325	333	-3.3		
Leather and allied products	104 1,281	99 1,270	99 1,277	5.1 0.9	0.0 -0.5	-5.7 0.0	105 1,280	99 1,276	99 1,288	98 1,279	7.1 0.1		
Paper products Printing	1,613	1,640	1,628	-1.6	0.7	4.6	1,612	1,617	1,626	1,386	16.3		
Petroleum and coal products	7,603	7,312	7,484	4.0	-2.3		7,913	7,207	7,044	11,929	-33.7		
Chemical products	18,081 2,997	17,607 3,001	17,713 3,013	2.7 -0.1	-0.6 -0.4	0.9 2.3	18,424 3,069	18,142 3,069	17,921 3,060	18,278 3,032	0.8 1.2		
FINISHED GOODS	2,001	0,001	0,010	0	0	2.0	0,000	0,000	0,000	0,002			
All manufacturing industries	220,480	220,999	221,769	-0.2	-0.3	-0.7	222,230	220,151	222,439	228,356	-2.7		
-							·						
Durable goods industries Wood products	109,383 4,271	109,172 4,283	109,883 4,389	0.2 -0.3	-0.6 -2.4	-0.3 -2.0	110,727 4,454	109,453 4,534	111,704 4,629	112,348 4,704	-1.4 -5.3		
Nonmetallic mineral products	6,178	6,190	6,173	-0.3	0.3	-0.4	6,411	6,410	6,381	6,409	0.0		
Primary metals	9,726	9,813	9,939	-0.9	-1.3	-2.2	9,899	9,952	10,139	11,586	-14.6		
Fabricated metal products	18,157 22,999	18,091 23,160	18,148 23,114	0.4 -0.7	-0.3 0.2	-0.8 0.5	18,629 23,308	18,455 23,206	18,407 23,445	18,709 23,733	-0.4 -1.8		
Computers and electronic products	11,869	11,863	11,703	0.1	1.4	0.9	11,798	11,451	11,901	11,719	0.7		
Electrical equipment, appliances, and components	6,255	6,249	6,260	0.1	-0.2	-0.5	6,360	6,233	6,289	6,279	1.3		
Transportation equipment	15,911	15,554	16,107	2.3	-3.4	-0.3	15,958	15,538	16,543	15,509	2.9		
Furniture and related products	2,488	2,524	2,507	-1.4	0.7	2.0	2,430	2,385	2,421	2,328	4.4		
Miscellaneous products	11,529	11,445	11,543	0.7	-0.8	0.1	11,480	11,289	11,549	11,372	0.9		
Nondurable goods industries	111,097	111,827	111,886	-0.7 0.2	-0.1 0.6	-1.0 0.0	111,503	110,698	110,735	116,008	-3.9 1.7		
Food products Beverage and tobacco products	29,392 7,938	29,346 7,921	29,180 7,921	0.2	0.0	-1.4	28,762 8,013	28,422 7,843	28,559 7,758	28,276 7,936	1.7		
Textiles	1,283	1,280	1,275	0.2	0.4	1.1	1,296	1,280	1,283	1,245	4.1		
Textile products	1,565 1,534	1,578 1,513	1,590 1,494	-0.8 1.4	-0.8 1.3	0.3 -0.1	1,571 1,458	1,582 1,433	1,600 1,492	1,521 1,144	3.3 27.4		
Leather and allied products	474	464	462	2.2	0.4	0.1	455	439	449	474	-4.0		
Paper products	6,798	6,792	6,792	0.1	0.0	-0.1	6,843	6,775	6,832	6,812	0.5		
Printing Petroleum and coal products	1,631 11,526	1,623 11,388	1,617 11,406	0.5 1.2	0.4 -0.2	0.9 -4.8	1,658 11,451	1,595 10,634	1,576 10,349	1,538 15,776	7.8 -27.4		
Chemical products	36,836	37,746	37,920	-2.4	-0.5	-1.6	37,509	38,214	38,354	38,754	-3.2		
Plastics and rubber products	12,120	12,176	12,229	-0.5	-0.4	0.8	12,487	12,481	12,483	12,532	-0.4		

Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. See note at end of Table 2 relating to survey error and revisions.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	ntory/Ship	ments ra	tio	Unfille	Shipment	s ratio ²	
Industry	Apr 2016 ^p	Mar 2016 ^r	Feb 2016	Jan 2016	Apr 2016 ^p	Mar 2016 ^r	Feb 2016	Jan 2016
All manufacturing industries ³	1.36	1.37	1.37	1.37	(X)	(X)	(X)	(X)
Durable goods industries ³	1.65 1.34 1.30 1.78 1.62 2.17 1.63 1.73 1.55 1.13	1.67 1.30 1.30 1.80 1.65 2.18 1.63 1.74 1.57	1.66 1.35 1.29 1.81 1.65 2.18 1.61 1.74 1.53 1.17	1.65 1.39 1.32 1.82 1.64 2.16 1.59 1.70 1.52 1.15	6.94 (X) (X) 1.83 2.54 3.39 5.93 2.02 14.88 1.52 (X)	2.04	6.91 (X) (X) 1.80 2.58 3.43 5.95 2.01 14.64 1.51 (X)	6.88 (X) (X) 1.77 2.56 3.41 5.90 1.94 14.62 1.48 (X)
Nondurable goods industries. Food products. Beverage and tobacco products. Textiles. Textile products. Apparel. Leather and allied products. Paper products. Paper products. Petroleum and coal products. Chemical products.	1.05 0.83 1.67 1.25 1.56 2.46 2.47 1.08 0.85 0.73 1.20	1.06 0.83 1.67 1.24 1.58 2.46 2.40 1.08 0.84 0.74 1.21	1.07 0.83 1.72 1.25 1.60 2.50 2.38 1.08 0.84 0.79 1.22 1.33	1.07 0.82 1.71 1.23 1.56 2.51 2.30 1.08 0.84 0.82 1.22 1.33	888888888888888888888888888888888888888	888888888888888888888888888888888888888	888888888888888888888888888888888888888	

X Not Applicable Preliminary

Table 8. Revisions to Previously Published Monthly Percent Changes ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	Shipments		Orders	Unfilled	Orders	Inven	tories
Industry	Apr ² 2016	Apr ³ 2015- Mar 2016	Apr ² 2016	Apr ³ 2015- Mar 2016	Apr ² 2016	Apr ³ 2015- Mar 2016	Apr ² 2016	Apr ³ 2015- Mar 2016
All manufacturing industries	(X)	0.1	(X)	0.3	(X)	0.1	(X)	0.2
Durable goods industries Wood products Woometallic mineral products Fabricated metal products Fabricated metal products Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment Furniture and related products Miscellaneous products Nondurable goods industries Food products Beverage and tobacco products Textile products Apparel Leather and allied products Apaper products	-0.1 (XX) -0.1 (0.0 (XX) -0.1 (0.0 (XX) -0.1 (0.0 (XX) -0.1 (0.0 (XX) -0.1 (XX) -0.1 (XX) (XX) (XX) (XX) (XX) (XX) (XX) (XX	0.2 0.6 0.4 0.5 0.2 0.7 0.3 0.4 0.5 0.2 0.2 0.5 1.0 0.9 1.9	0.0 (X)	0.55 (NA) (NA) 0.7 0.3 3 0.8 0.6 0.6 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	0.0 (X) (X) 0.1 0.2 0.1 0.0 0.1 0.0 (X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.1 (NA) 0.4 0.2 0.1 0.1 0.4 0.3 (NA) (NA) (NA) (NA) (NA) (NA)	0.11 (X) (X) (X) (-0.2) (-0.11 (-0.11 (-0.10 (-0.2) (X) (X) (X) (X) (X) (X) (X) (X) (X) (X	0.1 0.3 0.3 0.4 0.2 0.2 0.3 0.2 0.4 0.3 0.2 0.2 0.2 0.3 0.3
Printing Petroleum and coal products Chemical products Plastics and rubber products	(X) (X) (X) (X)	0.4 0.9 0.2 0.3	(x) (x) (x) (x)	(NA) (NA) (NA) (NA)	(x) (x) (x) (x)	(NA) (NA) (NA) (NA)	(x) (x) (x) (x)	0.4 1.2 0.2 0.2

X Not Applicable

NA Not Available

Revised data due to late receipts and concurrent seasonal adjustment.

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks, and miscellaneous furniture.

 $^{^{\}rm 3}$ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this nublication

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Survey Description

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,800 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category.

The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 61 percent of the total value of shipments for manufacturing establishments in the 2012 Economic Census, and these companies include almost two-thirds of the manufacturing companies with \$500 million or more in shipments in the 2012 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 54 percent of the total value of shipments for manufacturing establishments in the 2012 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication.

Additional survey documentation can be found on our web site: http://www.census.gov/m3.

Benchmark notice

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 18, 2016. These revisions result from:

- benchmarking the 2008-2011 Annual Survey of Manufactures (ASM) shipments and inventories data to the revised 2012 Economic Census data on a 2007 North American Industry Classification System (NAICS) basis;
- benchmarking the M3 shipments and inventories data to the 2014 ASM and revised 2013 ASM data, as well as the revised 2012 Economic Census data, on a 2012 NAICS basis, and ASM benchmarks for prior years on a 2007 NAICS basis;
- incorporating the unfilled orders to shipments ratios obtained from the 2014/2013 Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective ASM shipments data, as well as incorporating revised unfilled orders to shipments ratios for prior years by applying them to the respective Census or ASM shipments data;
- adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data:
- correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions spanned the seasonally adjusted data for January 1997 through March 2016 and the data not seasonally adjusted for January 2001 through March 2016. An updated Press Release contains revised monthly tables for January 2016 through March 2016. Please call M3 staff on (301) 763-4832 with any questions.