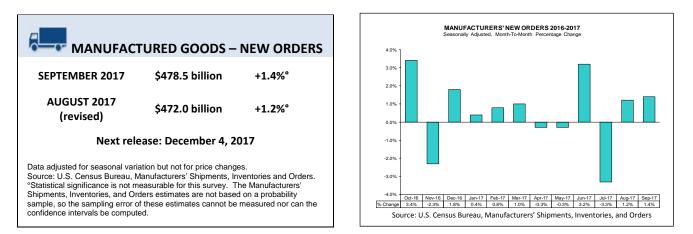
# FOR RELEASE AT 10:00 AM EDT, FRIDAY, NOVEMBER 3, 2017

# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS SEPTEMBER 2017

Release Number: CB 17-174 M3-2 (17)-09

**Notice:** For information on the impact of recent hurricanes on the compilation of this report, please see the <u>Frequently Asked Questions</u> document on our website.

**November 3, 2017** — The U.S. Census Bureau announces the September full report on manufacturers' shipments, inventories and orders:



# Summary

New orders for manufactured goods in September, up three of the last four months, increased \$6.5 billion or 1.4 percent to \$478.5 billion, the U.S. Census Bureau reported today. This followed a 1.2 percent August increase. Shipments, up nine of the last ten months, increased \$3.9 billion or 0.8 percent to \$480.4 billion. This followed a 0.6 percent August increase. Unfilled orders, up following two consecutive monthly decreases, increased \$2.7 billion or 0.2 percent to \$1,135.0 billion. This followed a virtually unchanged August decrease. The unfilled orders-to-shipments ratio was 6.70, down from 6.76 in August. Inventories, up ten of the last eleven months, increased \$4.4 billion or 0.7 percent to \$660.8 billion. This followed a 0.6 percent August increase.

# **New Orders**

New orders for manufactured durable goods in September, up three of the last four months, increased \$4.7 billion or 2.0 percent to \$238.4 billion, down from the previously published 2.2 percent increase. This followed a 2.1 percent August increase. Transportation equipment, also up three of the last four months, led the increase, \$3.6 billion or 4.7 percent to \$80.9 billion. New orders for manufactured nondurable goods increased \$1.8 billion or 0.8 percent to \$240.1 billion.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov



U.S. Department of Commerce Economics and Statistics Administration U.S. CENSUS BUREAU **CENSUS BUREAU** 

# Shipments

Shipments of manufactured durable goods in September, up four of the last five months, increased \$2.1 billion or 0.9 percent to \$240.3 billion, down from the previously published 1.0 percent increase. This followed a 0.7 percent August increase. Transportation equipment, up two of the last three months, led the increase, \$0.8 billion or 1.1 percent to \$79.5 billion. Shipments of manufactured nondurable goods, up five of the last six months, increased \$1.8 billion or 0.8 percent to \$240.1 billion. This followed a 0.4 percent August increase. Petroleum and coal products, up three consecutive months, drove the increase, \$2.1 billion or 5.0 percent to \$44.9 billion.

# **Unfilled Orders**

Unfilled orders for manufactured durable goods in September, up following two consecutive monthly decreases, increased \$2.7 billion or 0.2 percent to \$1,135.0 billion, unchanged from the previously published increase. This followed a virtually unchanged August decrease. Transportation equipment, also up following two consecutive monthly decreases, led the increase, \$1.4 billion or 0.2 percent to \$771.9 billion.

# Inventories

Inventories of manufactured durable goods in September, up fourteen of the last fifteen months, increased \$2.6 billion or 0.6 percent to \$403.9 billion, unchanged from the previously published increase. This followed a 0.5 percent August increase. Transportation equipment, up three consecutive months, led the increase, \$1.0 billion or 0.7 percent to \$131.0 billion. Inventories of manufactured nondurable goods, up four consecutive months, increased \$1.8 billion or 0.7 percent to \$256.8 billion. This followed a 0.7 percent August increase. Petroleum and coal products, up three consecutive months, led the increase, \$1.8 billion or 5.0 percent to \$38.6 billion. By stage of fabrication, September materials and supplies increased 0.8 percent in durable goods and increased 1.9 percent in nondurable goods. Work in process increased 0.8 percent in durable goods and increased 1.0 percent in nondurable goods. Finished goods increased 0.2 percent in durable goods and decreased 0.4 percent in nondurable goods.

The Advance Report on durable goods for October is scheduled for release on November 22, 2017 at 8:30 a.m. EST and the Full Report on December 4, 2017 at 10:00 a.m. EST. View the full schedule in the Economic Briefing Room: <<u>www.census.gov/economic-indicators/</u>>. The full text and tables of this release can be found at <<u>www.census.gov/m3</u>>.

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# **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

## **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-tomonth changes of the total operations of the reporting units in the M3 panel effectively represent the monthto-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 64 percent of the total value of shipments for manufacturing establishments in the 2012 Economic Census, and these companies include almost two-thirds of the manufacturing companies with \$500 million or more in shipments in the 2012 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 57 percent of the total value of shipments for manufacturing establishments in the 2012 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site: <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

Data Inquiries Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov



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# API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<<u>www.census.gov/developers/</u>>.

# 2018 Release Dates for the M3 Survey

Survey month	Advance Report	Full Report
	(8:30 a.m. release time)	(10:00 a.m. release time)
Sep-17	Wed 10/25/2017	Fri 11/3/2017
Oct-17	Wed 11/22/2017	Mon 12/4/2017
Nov-17	Fri 12/22/2017	Fri 1/5/2018
Dec-17	Fri 1/26/2018	Fri 2/2/2018
Jan-18	Tue 2/27/2018	Tue 3/6/2018
Feb-18	Fri 3/23/2018	Wed 4/4/2018
Mar-18	Thu 4/26/2018	Thu 5/3/2018
Apr-18	Fri 5/25/2018	Mon 6/4/2018
May-18	Wed 6/27/2018	Tue 7/3/2018
Jun-18	Thu 7/26/2018	Thu 8/2/2018
Jul-18	Fri 8/24/2018	Thu 9/6/2018
Aug-18	Thu 9/27/2018	Thu 10/4/2018
Sep-18	Thu 10/25/2018	Fri 11/2/2018
Oct-18	Wed 11/21/2018	Thu 12/6/2018
Nov-18	Fri 12/21/2018	Not available at this time

### Source:

https://www.whitehouse.gov/sites/whitehouse.gov/files/omb/reports/pei\_schedule\_release\_dates\_2018\_all\_v2.pdf

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#### Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

		Sea	isonally Ad	ljusted					Not	Seasonally A	-		
		Monthly		Per	cent Cha	nge		Mor	nthly			Year to date	
Industry	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Aug Sep.	July - Aug.	June - July	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Sep. 2016	2017 <sup>p</sup>	2016	% Chang 2017/ 2016
All manufacturing industries	480,390	476,452	473,756	0.8	0.6	0.2	495,631	499,958	450,898	476,622	4.268.359	4,078,102	4
Excluding transportation	400,919	397,820	394,909	0.8		0.2	411,401	416,500	385,827	391,254	3,561,753	3,374,172	5
Excluding defense	467,753	464,037	461,456	0.8	0.6	0.2	481,697	487,590	440,126	463,469	4,159,828	3,976,545	4
With unfilled orders	169,526	167,588	167,231	1.2	0.2	0.5	178,827	175,441	153,659	171,995	1,498,321	1,435,104	4
Durable goods industries	240,339	238,196	236,492	0.9	0.7	0.1	252,384	250,506	216,044	244,404	2,128,852	2,059,218	3
Nood products	9,252	9,119	9,013	1.5	1.2	-0.4	9,535	9,772	9,186	8,971	83,577	77,287	8
Nonmetallic mineral products	10,668 19,613	10,556 19,655	10,522 19,341	1.1 -0.2	0.3 1.6	-0.5 0.3	11,263 19,745	11,943 20,958	10,767 18,478	11,095 18,042	95,953 176,442	93,954 159,984	2 10
Iron and steel mills	9,253	9,249	9,216	-0.2		0.5	9,259	20,958	8,876	8,225	82,945	74,677	11
Aluminum and nonferrous metals	9,079	9,118	8,846	-0.4	3.1	0.4	9,111	9,625	8,418	8,408	81,622	72,892	12
Ferrous metal foundries	1,281	1,288	1,279	-0.5	0.7	-1.2	1,375	1,397	1,184	1,409	11,875	12,415	
abricated metal products	32,402	32,182	31,796	0.7	1.2	-0.4	33,581	34,742	30,646	31,326	287,478	268,231	
lachinery	32,110	31,599	31,032	1.6	1.8	-0.1	32,811	31,886	29,045	30,685	280,646	270,219	:
Farm machinery	2,769	2,821	2,689	-1.8	4.9	-0.3	2,587	2,600	2,561	2,257	24,960	23,130	
Construction machinery	2,052	2,103	2,073	-2.4	1.4	3.1	2,026	2,072	1,919	1,849	18,253	17,664	
Mining, oil field, and	4 477	1 006	1 0 4 2	17.0	25	2.6	1 220	1 009	994	1 150	8,937	0.564	
gas field machinery Industrial machinery	1,177 2,874	1,006 2,961	1,043 2,909	17.0 -2.9	-3.5 1.8	2.6	1,229 3,232	1,008 2,787	994 2,727	1,158 3,028	25,509	9,564 24,674	-
Photographic equipment	537	525	2,303	2.3		-5.4	588	523	481	605	4,877	4,966	_
Ventilation, heating, air-conditioning,	001	020	0.11	2.0	0.0	0.1	000	020	.01	000	1,011	1,000	
and refrigeration equipment	3,663	3,676	3,702	-0.4	-0.7	-1.1	3,780	3,993	3,885	3,893	34,442	33,722	
Metalworking machinery	3,162	3,070	3,012	3.0		-2.2	3,384	3,152	2,685	3,138	26,657	24,525	
Turbines, generators, and other													
power transmission equipment	4,489	4,127	3,999	8.8	3.2	2.0	4,434	4,222	3,793	3,608	35,999	33,826	
Material handling equipment	2,867	2,848	2,714	0.7	4.9	-3.4	2,901	3,054	2,522	2,725	24,988	23,557	
omputers and electronic products <sup>2</sup>	27,436	27,174	26,901	1.0		1.1	30,543	27,368	25,262	28,678	237,749	227,080	
Computers	695	720	708	-3.5	1.7	0.4	796	699	698	825	6,479	6,428	
Computer storage devices	655	669	760	-2.1	-12.0	11.1	997	532	493	863	6,039	5,885	
Other peripheral equipment Nondefense communications	579	646	620	-10.4	4.2	14.0	671	599	559	678	5,021	5,283	-
	2,791	2,716	2,697	2.8	0.7	-1.3	3,515	2,544	2,373	3,364	24,382	23,593	
equipment Defense communications equipment	2,791	2,710	2,097	0.4	-2.0	5.5	274	2,544	2,373	296	24,362	2,253	-
Audio and video equipment	360	347	331	3.7	4.8	3.1	347	330	283	268	2,718	2,484	
Electronic components	4,083	4,078	3,950	0.1	3.2	-0.7	4,324	4,487	4,025	4,159	36,316	34,537	
Nondefense search and navigation											-	-	
equipment	1,450	1,443	1,454	0.5	-0.8	1.5	1,611	1,488	1,267	1,537	12,870	11,894	
Defense search and navigation													
equipment	2,641	2,614	2,598	1.0	0.6	0.8	2,808	2,656	2,437	2,640	23,017	21,673	
Electromedical, measuring,													
and control instruments	9,166	9,078	9,039	1.0	0.4	5.2	10,639	8,937	8,310	9,774	78,262	75,112	
lectrical equipment, appliances, and components	10,138	10,045	9,993	0.9	0.5	-1.6	10,734	10,614	9,478	10,626	90,528	89,018	
Electric lighting equipment	1,059	1,055	1,055	0.9	0.0	-1.0	1,087	1,106	1,046	1,105	9,576	9,633	
Household appliances	1,580	1,544	1,529	2.3	1.0	-1.9	1,699	1,603	1,388	1,785	13,945	14,830	
Electrical equipment	2,652	2,676	2,601	-0.9		-5.1	2,862	2,778	2,340	3,108	24,650	26,055	
Batteries	925	927	922	-0.2	0.5	5.4	964	1,016	801	951	7,874	7,996	
ransportation equipment	79,471	78,632	78,847	1.1	-0.3	0.1	84,230	83,458	65,071	85,368	706,606	703,930	
Automobiles	8,133	8,235	7,786	-1.2		-0.8	8,445	9,082	5,823	9,454	72,899	84,868	-1
Light trucks and utility vehicles	16,046	16,011	15,671	0.2	2.2	-3.6	16,917	17,670	12,015	16,933	144,567	138,273	
Heavy duty trucks	2,624	2,654	2,581	-1.1	2.8	4.0	2,729	2,811	2,516	2,312	22,182	21,434	
Motor vehicle bodies, parts, and trailers	27,617	27,693	27,159	-0.3	2.0	-1.4	28,115	29,958	22,846	28,447	249,600	240,954	
Nondefense aircraft and parts	12,471	11,481	12,999	-0.3	-11.7	8.0	14,040	11,419	11,114	14,212	104,973	109,091	
Defense aircraft and parts	3,981	4,054	4,065	-1.8		-1.0	4,572	4,033	3,317	4,577	34,994	34,483	
Ships and boats	2,985	3,003	3,086			2.2	3,119	2,925	2,874				
urniture and related products	6,519	6,588	6,510	-1.0	1.2	1.0	6,622	7,228	6,476	6,568	58,588	57,570	
iscellaneous durable goods	12,730	12,646	12,537	0.7	0.9	0.5	13,320	12,537	11,635	13,045	111,285	111,945	
ondurable goods industries	240,051	238,256	237,264	0.8	0.4	0.3	243,247	249,452	234,854	232,218	2,139,507	2,018,884	
			201,204		0.4		240,247			202,210			
ood products	68,838	68,885	69,242	-0.1	-0.5	0.0	70,442	70,599	66,372	66,780	608,665	577,904	
Grain and oilseed milling	7,604	7,629	7,576	-0.3	0.7	-0.6	7,549	8,080	7,140	7,269	66,428	64,398	
Dairy products	9,515	9,605	9,815	-0.9	-2.1	-0.3 -1.9	9,629	9,912	9,545	9,638	87,032	82,707	
Meat, poultry, and seafood products	19,939 12,696	19,985 13,128	19,999 13,207	-0.2 -3.3	-0.1 -0.6	-1.9	20,166 13,073	20,432 13,688	19,852 13,215	18,699 14,029	177,080 118,753	166,573 120,560	
Beverages	8,992	9,158	9,315	-1.8	-0.0	-1.6	9,369	9,718	9,323	10,463	85,077	90,217	
Tobacco	3,704	3,970	3,892	-6.7	2.0	-0.3	3,704	3,970	3,892	3,566	33,676	30,343	
extile mills	2,629	2,654	2,643	-0.9	0.4	1.3	2,648	2,800	2,598	2,532	23,944	22,897	
extile products	2,216	2,189	2,206	1.2		-0.7	2,198	2,295	2,250	2,117	20,113	19,719	
parel	1,029	1,037	1,064	-0.8		0.8	1,077	1,163	1,086	1,065	9,119	8,722	
ather and allied products	380	378	385	0.5	-1.8	0.8	378	381	369	376	3,469	3,436	
aper products	16,158	16,227	15,916	-0.4	2.0	0.5	16,281	17,071	15,724	15,700	142,795	139,801	
Pulp, paper, and paperboard mills	6,652	6,657	6,603	-0.1	0.8	0.6	6,698	6,980	6,638	6,610	59,466	59,173	
Paperboard containers	5,397	5,501	5,360	-1.9	2.6	-0.6	5,422	5,871	5,261	5,397	48,847	47,284	
inting	6,240	6,254	6,282	-0.2	-0.4	-0.1	6,461	6,525	5,839	7,130	56,654	61,098	
etroleum and coal products	44,916 40,828	42,772	41,407	5.0 5.3		2.6 2.6	45,045 40,493	46,423 41,541	44,431 39,914	36,574	384,303 347,701	305,779	2
Petroleum refineries	40,828 65,062	38,767	37,350 65,043			2.6		41,541 67,447	39,914 63,332	32,573		273,265	2
hemical products Pesticides, fertilizers, and other	05,062	64,938	00,043	0.2	-0.2	0.0	65,459	07,447	03,332	65,172	590,171	576,759	
agricultural chemicals	2,753	2,722	2,799	1.1	-2.8	-2.8	2,436	2,388	2,299	3,000	27,198	32,277	-
Pharmaceuticals and medicines	22,809	22,590	22,262	1.0	1.5	1.0	23,140	2,300	21,378	21,039	198,196	184,307	_
Paints, coatings, and adhesives	3,810	3,832	3,853	-0.6		1.4	3,763	4,201	3,911	3,690	35,053	33,339	
	19,887	19,794	19,869	0.5	-0.4	-0.9	20,185	21,060	19,638	20,743	181,521	182,209	

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Revised data due to late receipts and concurrent seasonal adjustment.
 <sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.
 <sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.
 Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>.
 Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at <a href="http://www.census.gov/manufacturing/m3/s">www.census.gov/manufacturing/m3/s</a>.

### Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

		5	Seasonally	Adjusted					Not S	easonally A	djusted		
		Monthly		Per	cent Chan	ge		Mon	thly		Y	'ear to date	
Industry	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Aug Sep.	July - Aug.	June - July	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Sep. 2016	2017 <sup>p</sup>	2016	% Change 2017/ 2016
All manufacturing industries <sup>2</sup>	478,455	471,965	466,245	1.4	1.2	-3.3	490,942	486,891	443,570	466,021	4,232,630	4,008,341	5.6
Excluding transportation <sup>2</sup>	397,595	394,737	392,449	0.7	0.6	0.5	406,531	409,459	382,800	385,424	3,538,073	3,344,016	5.8
Excluding defense <sup>2</sup>	465,345	459,243	452,584	1.3	1.5	-3.7	476,537	476,595	432,552	452,498	4,126,845	3,910,292	
With unfilled orders <sup>2</sup>	172,190	167,549	164,050	2.8	2.1	-9.1	178,510	167,035	150,768	165,434	1,501,584	1,401,446	
Durable goods industries <sup>2</sup>	238,404	233,709	228,981	2.0	2.1	-6.8	247,695	237,439	208,716	233,803	2,093,123	1,989,457	5.2
Primary metals	19,631	19,886	19,635	-1.3	1.3	0.8	18,975	20,732	18,870	17,382	177,135	159,867	10.8
Iron and steel mills	9,293	9,532	9,516	-2.5	0.2	1.0	8,676	9,950	9,122	7,718	83,573	75,185	11.2
Aluminum and nonferrous metals	9,003	8,992	8,777	0.1	2.4	1.0	8,960	9,371	8,475	8,237	81,404	71,989	13.1
Ferrous metal foundries	1,335	1,362	1,342	-2.0	1.5	-2.1	1,339	1,411	1,273	1,427	12,158	12,693	
Fabricated metal products	33,311	32,760	32,620	1.7	0.4	0.7	33,841	34,395	31,578	29,965	294,242	269,278	9.3
Machinery	31,886	31,856	31,854	0.1	0.0	0.2	31,699	31,979	29,885	29,832	284,790	267,680	6.4
Construction machinery Mining, oil field, and	2,298	2,282	2,294	0.7	-0.5	12.9	2,187	2,175	1,972	1,545	18,996	15,663	21.3
gas field machinery	1.180	1,002	1,083	17.8	-7.5	3.7	1,242	1.060	1,076	1,080	9.064	7,713	17.5
Industrial machinery	2,832	3,087	2,776	-8.3	11.2	-0.7	3,046	2,845	2,649	2,754	25,702	23,646	
Photographic equipment Ventilation, heating, air-conditioning,	538	482	487	11.6	-1.0	-10.3	602	513	445	642	4,673	4,934	
and refrigeration equipment	3.629	3,702	3,702	-2.0	0.0	-3.0	3.708	3.904	3,825	3,826	34.941	33.689	3.7
Metalworking machinery	2,930	3,030	3,212	-2.0	-5.7	-3.0	3,020	3,304	2,938	3,020	26,517	25,332	-
Turbines, generators, and other	2,930	3,030	5,212	-5.5	-5.7	4.5	3,020	5,140	2,930	3,043	20,317	20,002	4.7
power transmission equipment	4,194	4,048	4,040	3.6	0.2	-0.6	3,961	4,097	3,948	3,595	35,800	34,212	4.6
Material handling equipment	2,921	2,944	3,142	-0.8	-6.3	-0.0	2,985	3,016	2,695	2,877	26,518	23,996	
	23,459	2,044	22,550	-0.0	2.1	2.4	27,525	21,545	2,035	25,513	201,205	195,325	
Computers and electronic products <sup>2</sup>						2.4			,			,	
Computers Nondefense communications	729	750	749	-2.8	0.1	0.1	830	729	739	816	6,710	6,416	4.6
equipment	3,160	3,008	2,787	5.1	7.9	-0.3	4,014	2,475	2,426	3,636	26,186	25,380	3.2
Defense communications equipment	244	256	251	-4.7	2.0	-2.0	285	254	214	298	2,247	2,282	
Electronic components	4,137	4,158	3,993	-0.5	4.1	1.3	4,275	4,578	4,165	4,115	36,742	34,721	
Nondefense search and navigation		,							,				
equipment	1,608	1,615	1,525	-0.4	5.9	1.5	1,886	1,513	1,437	1,590	13,778	12,584	9.5
Defense search and navigation													
equipment	2,575	2,485	2,521	3.6	-1.4	3.2	3,004	2,232	2,100	2,856	22,030	22,597	-2.5
Electromedical, measuring,													
and control instruments	9,241	8,910	8,849	3.7	0.7	2.6	11,027	8,123	8,146	10,159	78,228	75,858	3.1
Electrical equipment, appliances,													
and components	10,158	10,084	9,885	0.7	2.0	1.9	10,622	10,490	8,911	10,778	90,880	91,017	-0.2
Electric lighting equipment	1,066	1,078	1,075	-1.1	0.3	-3.9	1,099	1,082	1,030	1,169	9,742	9,698	0.5
Household appliances	1,586	1,604	1,534	-1.1	4.6	-2.0	1,730	1,655	1,350	1,823	14,048	14,853	
Electrical equipment	2,647	2,712	2,490	-2.4	8.9	4.1	2,728	2,775	2,243	3,061	24,519	26,315	-6.8
Transportation equipment	80,860	77,228	73,796	4.7	4.7	-19.6	84,411	77,432	60,770	80,597	694,557	664,325	4.6
Motor vehicle bodies, parts,													
and trailers	27,774	27,751	27,066	0.1	2.5	-2.2	28,334	30,107	22,697	28,344	250,547	239,591	4.6
Nondefense aircraft and parts	12,684	9,699	7,267	30.8	33.5	-71.1	13,305	7,002	7,103	9,705	95,337	76,305	
Defense aircraft and parts	3,850	3,756	5,429	2.5	-30.8	45.7	3,500	2,823	4,355	2,903	35,694	34,913	
Ships and boats	4,339	3,258	3,015	33.2	8.1	-2.1	4,627	2,476	2,169	3,069	26,336	21,982	
Furniture and related products	6,475	6,546	6,555	-1.1	-0.1	1.3	6,530	6,600	6,382	6,655	59,463	58,763	1.2
Nondurable goods industries	240,051	238,256	237,264	0.8	0.4	0.3	243,247	249,452	234,854	232,218	2,139,507	2,018,884	6.0

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

### Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

Estimates are shown in millions of do			Seasonally A			mpments	, inventorie		easonally Adj	usted	
		Monthly		Pe	rcent Chan	ge		Mor	nthly		% Change
Industry	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Aug Sep.	July - Aug.	June - July	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Sep. 2016	September 2017/ 2016
All manufacturing industries <sup>2</sup>	1,134,990	1,132,326	1,132,365	0.2	0.0	-0.3	1,126,005	1,126,322	1,134,728	1,110,279	1.4
Excluding transportation <sup>2</sup>	363,064 956,198	361,789 954,007	360,424 954,353	0.4 0.2	0.4 0.0	0.5 -0.5	359,975 948,863	360,473 949,651	362,853 955,985	344,759 937,523	4.4 1.2
Durable goods industries <sup>2</sup>	1,134,990	1,132,326	1,132,365	0.2	0.0	-0.3	1,126,005	1,126,322	1,134,728	1,110,279	1.4
Primary metals Iron and steel mills Aluminum and nonferrous metals Ferrous metal foundries Fabricated metal products Machinery	30,612 15,421 10,825 4,366 80,261 100,826	30,594 15,381 10,901 4,312 79,352 101,055	30,363 15,098 11,027 4,238 78,774 100,793	0.1 0.3 -0.7 1.3 1.1 -0.2	0.8 1.9 -1.1 1.7 0.7 0.3	1.0 2.0 -0.6 1.5 1.1 0.8	4,244 80,023 99,793	30,405 15,408 10,717 4,280 79,763 100,905	30,631 15,394 10,971 4,266 80,110 100,812	27,462 13,218 10,572 3,672 74,939 96,386	7.9 12.2 -0.1 15.6 6.8 3.5
Construction machinery Mining, oil field, and gas field machinery Industrial machinery Photographic equipment Ventilation, heating, air-conditioning,	5,923 5,193 8,186 1,208	5,677 5,190 8,228 1,207	5,498 5,194 8,102 1,250	4.3 0.1 -0.5 0.1	3.3 -0.1 1.6 -3.4	4.2 0.8 -1.6 -4.4	8,062	5,336 5,221 8,248 1,173	5,233 5,169 8,190 1,183	4,254 5,318 8,464 1,268	29.2 -1.6 -4.7 -6.4
and refrigeration equipment Metalworking machinery Turbines, generators, and other	6,085 7,910	6,119 8,142	6,093 8,182	-0.6 -2.8	0.4 -0.5	0.0 2.5	5,977 7,869	6,049 8,233	6,138 8,237	5,574 8,256	7.2 -4.7
power transmission equipment Material handling equipment	29,428 12,766	29,723 12,712	29,802 12,616	-1.0 0.4	-0.3 0.8	0.1 3.5	29,378 12,709	29,851 12,625	29,976 12,663	29,811 10,958	-1.5 16.0
Computers and electronic products <sup>2</sup> Computers Nondefense communications	118,617 1,920	117,995 1,886	117,707 1,856	0.5 1.8	0.2 1.6	0.0 2.3	118,356 1,920	117,002 1,886	118,164 1,856	115,177 1,667	2.8 15.2
equipment Defense communications equipment Electronic components	26,175 1,620 11,565	25,806 1,622 11,511	25,514 1,611 11,431	1.4 -0.1 0.5	1.1 0.7 0.7	0.4 0.1 0.4	26,020 1,657 11,491	25,521 1,646 11,540	25,590 1,647 11,449	23,668 1,633 11,049	9.9 1.5 4.0
Nondefense search and navigation equipment	18,801	18,643	18,471	0.8	0.9	0.4	18,868	18,593	18,568	17,824	5.9
Defense search and navigation equipment	26,930	26,996	27,125	-0.2	-0.5	-0.3	26,916	26,720	27,144	28,293	-4.9
Electromedical, measuring, and control instruments Electrical equipment, appliances,	31,606	31,531	31,699	0.2	-0.5	-0.6	31,484	31,096	31,910	31,043	1.4
and components. Electric lighting equipment. Household appliances.	22,370 1,608 1,176	22,350 1,601 1,170	22,311 1,578 1,110	0.1 0.4 0.5	0.2 1.5 5.4	-0.5 1.3 0.5	21,989 1,597 1,162	22,101 1,585 1,131	22,225 1,609 1,079	20,841 1,521 1,008	5.5 5.0 15.3
Electrical equipment Transportation equipment Motor vehicle bodies, parts,	8,153 771,926	8,158 770,537	8,122 771,941	-0.1 0.2	0.4 -0.2	-1.3 -0.7	8,020 766,030	8,154 765,849	8,157 771,875	8,096 765,520	-0.9 0.1
and trailers Nondefense aircraft and parts Defense aircraft and parts Ships and boats Furniture and related products	23,992 578,095 73,589 25,055 9,640	23,835 577,882 73,720 23,701 9,684	23,777 579,664 74,018 23,446 9,726	0.7 0.0 -0.2 5.7 -0.5	0.2 -0.3 -0.4 1.1 -0.4	-0.4 -1.0 1.9 -0.3 0.5	23,847 574,143 72,100 24,568 9,441	23,628 574,878 73,172 23,060 9,533	23,479 579,295 74,382 23,509 10,161	22,948 577,507 67,514 21,734 9,238	3.9 -0.6 6.8 13.0 2.2

#### <sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporter's. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. <sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at <<wr/>

#### Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

			Seasonally A	djusted			Not Seasonally Adjusted						
		Monthly		Pe	ercent Chan	ge		Mon	thly		% Change		
Industry	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Aug Sep.	July - Aug.	June - July	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Sep. 2016	Septembe 2017/ 2016		
All manufacturing industries	660,752	656,323	652,659	0.7	0.6	0.4	660,371	660,704	656,270	636,647	3		
Excluding transportation	529,757	526,291	522,853	0.7	0.7	0.3	529,670	530,320	526,114	506,432	4		
Excluding defense	633,193	628,639	625,169	0.7	0.6	0.3	632,836	633,016	628,638	610,583	3		
With unfilled orders	328,284	326,145	324,483	0.7	0.5	0.4	327,653	329,123	326,870	317,223	3		
Durable goods industries	403,920	401,323	399,312	0.6	0.5	0.5	402,720	404,696	401,877	388,903	3		
-													
Wood products	11,783	11,774	11,782	0.1	-0.1	0.4	11,666	11,668	11,617	11,073	5		
Nonmetallic mineral products Primary metals	13,507	13,450 33,499	13,356 33,304	0.4 0.7	0.7 0.6	0.9 0.7	13,299 33,879	13,390 33,715	13,426 33,626	12,888 31,218	3		
Iron and steel mills	33,720 18,871	18,829	18,807	0.7	0.6	0.7	19,125	18,978	19,009	17,693	8		
Aluminum and nonferrous metals	12,835	12,662	12,503	1.4	1.3	0.7	12,794	12,724	12,620	11,661	9		
Ferrous metal foundries	2,014	2,008	1,994	0.3	0.7	1.7	1,960	2,013	1,997	1,864	5		
Fabricated metal products	50,406	50,065	49,745	0.7	0.6	0.8	50,258	50,227	50,225	47,730	5		
Machinery	69,724	69,165	68,500	0.8	1.0	0.1	69,642	70,087	68,854	65,792	5		
Farm machinery	3,898	3,770	3,704	3.4	1.8	1.0	3,623	3,563	3,559	3,089	17		
Construction machinery	5,359	5,251	5,238	2.1	0.2	0.2	5,427	5,241	5,207	5,475	-0		
Mining, oil field,	7,690	7,709	7,773	-0.2	-0.8	0.3	7,661	7,853	7 770	7,630	c		
and gas field machinery	7,890	7,709	7,772	-0.2	-0.8	-0.5	8,006	7,853	7,770 7,680	7,830	9		
Photographic equipment	1,382	1,413	1,386	-2.2	1.9	-0.0	1,382	1,461	1,407	1,380	0		
Ventilation, heating, air-conditioning,	1,002	1,415	1,000	2.2	1.5	1.0	1,002	1,-01	1,-07	1,000			
and refrigeration equipment Metalworking machinery	5,202 5,855	5,204 5,842	5,120 5,810	0.0 0.2	1.6 0.6	0.9 0.7	5,053 5,923	5,210 5,948	5,170 5,840	4,635 5,717	93		
Turbines, generators, and other													
power transmission equipment	10,105	10,047	9,906	0.6		-1.7	10,171	10,403	10,152	9,128	11		
Material handling equipment	5,256 45,146	5,193 44,876	5,116 44,636	1.2 0.6	1.5 0.5	2.5 0.3	5,424 44,655	5,404 45,889	5,255 45,206	4,799 43,020	1:		
Computers and electronic products <sup>2</sup> Computers	1,756	1,711	1,684	2.6	1.6	-2.0	1,813	45,889	43,200	43,020			
Computer storage devices	1,424	1,475	1,508	-3.5	-2.2	2.0	1,384	1,554	1,535	1,375			
Other peripheral equipment	1,213	1,176	1,163	3.1	1.1	1.0	1,161	1,212	1,170	1,091			
Nondefense communications	.,	.,	.,				.,	.,	.,	.,			
equipment	3,981	4,045	4,058	-1.6	-0.3	0.0	3,903	4,180	4,047	3,872			
Defense communications equipment	554	598	586	-7.4	2.0	1.4	554	598	586	544			
Audio and video equipment	604	623	646	-3.0	-3.6	-2.0	663	663	649	630			
Electronic components	7,969	7,871	7,836	1.2	0.4	-0.2	7,847	7,912	7,980	7,355			
Nondefense search and navigation equipment	3,153	3,134	3,124	0.6	0.3	0.3	3,158	3,188	3,164	3,076			
Defense search and navigation	5,155	3,134	3,124	0.0	0.5	0.5	3,130	3,100	3,104	3,070			
equipment	3,133	3,111	3,096	0.7	0.5	0.5	3,045	3,157	3,157	3,024	(		
Electromedical, measuring	0,100	0,111	0,000	0.1	0.0	0.0	0,010	0,101	0,101	0,02	,		
and control instruments	14,627	14,506	14,494	0.8	0.1	0.2	14,439	14,943	14,705	14,384	(		
Electrical equipment, appliances,													
and components	17,795	17,725	17,640	0.4	0.5	0.0	17,613	18,065	17,948	16,899			
Electric lighting equipment	2,188	2,179	2,156	0.4	1.1	0.0	2,191	2,201	2,212	2,070			
Household appliances Electrical equipment	2,436 4,914	2,435 4,868	2,428 4,867	0.0 0.9	0.3 0.0	0.7 0.5	2,453 4,662	2,541 4,949	2,492 4,936	2,384 4,647			
Batteries	1,782	4,000	4,807	1.5	0.0	-1.5	1,848	1,844	1,842	1,836			
Transportation equipment	130,995	130,032	129,806	0.7	0.2	0.6	130,701	130,384	130,156	130,215			
Automobiles	4,503	4,462	4,413	0.9	1.1	-1.1	4,525	4,559	4,537	4,455			
Light trucks and utility vehicles	3,841	3,744	3,795	2.6	-1.3	3.5	3,930	3,825	3,950	3,927			
Heavy duty trucks	2,138	2,134	2,138	0.2	-0.2	0.1	2,041	2,117	2,135	1,719	1		
Motor vehicle bodies, parts,													
and trailers	24,670	24,411	24,427	1.1	-0.1	1.4	24,597	24,592	24,657	24,792	-		
Nondefense aircraft and parts	66,713	66,041 13,428	65,925 13,143	1.0 -1.5	0.2 2.2	-0.5 3.3	66,342 13,265	65,862 13,469	65,589	67,611 11,831	- 1		
Ships and boats	13,224 3,519	3,387	3,471	-1.5		3.3 4.6	3,565	3,335	13,181 3,456	3,351	1.		
Furniture and related products	7,816	7,769	7,710	0.6	0.8	0.1	7,803	7,946	7,907	7,314			
Miscellaneous durable goods	23,028	22,968	22,833	0.3	0.6	0.1	23,204	23,325	22,912	22,754			
	050 000	255 000	050.047	0.7	0.7	0.0		050 000		047 744			
Nondurable goods industries	256,832	255,000	253,347	0.7	0.7	0.3	257,651	256,008	254,393	247,744			
Food products	55,490	55,527	55,651	-0.1	-0.2	-0.6	56,305	56,042	55,170	55,607			
Grain and oilseed milling	5,429	5,579	5,641	-2.7	-1.1	-0.5	5,217	5,352	5,401	5,259	-		
Dairy products	8,311	8,281	8,292	0.4	-0.1	0.5	8,311	8,445	8,543	7,710			
Meat, poultry, and seafood products	9,307	9,313	9,304	-0.1	0.1	-1.1	9,266	9,456	9,387	9,037			
Beverage and tobacco products Beverages	23,302 18,980	23,380 19,063	23,485 19,154	-0.3 -0.4	-0.4 -0.5	-0.4 -0.4	23,363 19,105	22,843 18,809	22,686 18,654	23,383 19,010	-		
Tobacco	4,322	4,317	4,331	-0.4	-0.5	-0.4	4,258	4,034	4,032	4,373	-		
Textile mills	3,267	3,255	3,248	0.4	0.2	0.5	3,279	3,278	3,276	3,180			
Textile products	3,432	3,428	3,418	0.1	0.3	0.3	3,434	3,435	3,407	3,301			
Apparel	2,074	2,022	1,997	2.6	1.3	-0.9	2,159	2,132	2,105	2,254	-		
Leather and allied products	790	797	802	-0.9	-0.6	0.3	799	823	821	806	-		
Paper products	15,555	15,587	15,638	-0.2	-0.3	0.4	15,540	15,634	15,733	15,563	-		
Pulp, paper, and paperboard mills	6,185	6,225	6,224	-0.6	0.0	-0.1	6,134	6,203	6,237	6,207	-		
Paperboard containers Printing	4,918 5,426	4,923 5,396	4,954 5,406	-0.1 0.6	-0.6 -0.2	1.4 0.0	4,900 5,479	4,919 5,514	4,967 5,435	4,836 5,533	-		
Printing Petroleum and coal products	5,426 38,630	5,396 36,807	5,406 35,058	0.6 5.0		2.4	39,232	5,514 37,054	5,435 36,314	5,533 31,768	2		
Petroleum refineries	33,980	32,215	30,471	5.5	5.7	2.4	39,232	32,435	31,657	27,288	2		
Chemical products	83,106	83,116	83,160	0.0	-0.1	2.0	82,437	83,661	83,991	81,484	2		
Pesticides, fertilizers, and other	20,100	50,110	55,.50	0.0	0.1	0.0	52, .57	50,001	50,001	5.,.04			
agricultural chemicals	4,143	4,198	4,233	-1.3	-0.8	-0.8	3,870	4,005	3,960	3,863			
Pharmaceuticals and medicines	34,828	34,757	34,668	0.2	0.3	0.4	34,586	35,014	35,106	34,844	-		
Paints, coatings, and adhesives	3,935	3,896	3,869	1.0		0.2	3,852	3,849	3,908	3,598			
Plastics and rubber products	25,760	25,685	25,484	0.3	0.8	0.8	25,624	25,592	25,455	24,865			

<sup>P</sup> Preliminary r Revised data due to late receipts and concurrent seasonal adjustment.

r Revised data due to late receipts and concurrent seasonal adjustment. <sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. <sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <htps://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at <hr/>

### Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for **Topical Series**<sup>1, 2</sup>

Estimates are shown in millions of dollars and are based on data from the Manufasturers' Shinmonts, Inventories, and Orders Survey 1

		Sea	sonally Adj	usted					Not	Seasonally /	Adjusted		
		Monthly		Per	cent Cha	nge		Mon	thly		Year to	o date	
Industry													% Change <sup>6</sup>
	Sep.	Aug.	July	Aug	July -	June -	Sep.	Aug.	July	Sep.			2017/
	2017 <sup>p</sup>	2017 <sup>r</sup>	2017	Sep.	Aug.	July	2017 <sup>p</sup>	2017 <sup>r</sup>	2017	2016	2017 <sup>p</sup>	2016	2016
SHIPMENTS													
	400.000	470.450	470 750				105 001	100.050	450.000	170.000	4 000 050	4 070 400	
All manufacturing industries	480,390	476,452	473,756	0.8	0.6	0.2	495,631	499,958	450,898	476,622	4,268,359	4,078,102	
Construction materials and supplies	50,072	49,701	49,393	0.7	0.6	-0.7	51,821	54,798	50,009	49,902	451,881	431,916	4.6
Information technology Computers and related products	23,213 1,929	23,016 2,035	23,051 2,088	0.9 -5.2	-0.2 -2.5	2.8 8.0	26,557 2,464	22,854 1,830	21,184 1,750	24,761 2,366	201,801 17,539	191,910 17,596	5.2 -0.3
Motor vehicle and parts	54,420	54,593	53,197	-0.3	2.6	-1.7	56,206	59,521	43,200	57,146	489,248	485,529	0.8
Capital goods	84,296	82,342	82,923	2.4	-0.7	2.2	91,381	82,881	75,824	86,297	727,940	704,272	3.4
Nondefense capital goods <sup>3</sup>	73,719	71,915	72,612	2.5	-1.0	2.0	79,772	72,493	66,701	75,587	637,035	621,021	2.6
Excluding aircraft	65,383	64,780	63,942	0.9	1.3	1.0	69,982	65,243	59,432	65,753	569,972	551,380	3.4
Defense capital goods <sup>4</sup>	10,577	10,427	10,311	1.4	1.1	3.2	11,609	10,388	9,123	10,710	90,905	83,251	9.2
Consumer goods	199,090	197,345	195,100	0.9	1.2	0.3	202,935	206,744	187,129	190,480	1,754,691	1,638,422	7.1
Consumer durable goods	37,477	37,595	36,693	-0.3	2.5 0.8	-1.8 0.8	39,207	40,196	29,955	40,399	336,550	343,173	-1.9
Consumer nondurable goods	161,613	159,750	158,407	1.2	0.8	0.8	163,728	166,548	157,174	150,081	1,418,141	1,295,249	9.5
NEW ORDERS		171 005											
All manufacturing industries <sup>5</sup>	478,455	471,965	466,245	1.4	1.2	-3.3	490,942	486,891	443,570	466,021	4,232,630	4,008,341	5.6
Construction materials and supplies	50,627	50,070	49,786	1.1	0.6	-0.2	51,972	54,336	50,398	49,181	456,644	433,058	
Information technology Computers and related products	23,794 1,963	23,101 2,065	22,908 2,129	3.0 -4.9	0.8 -3.0	2.4 7.7	27,953 2,498	21,442 1,860	20,485 1,791	25,814 2,357	203,833 17,770	197,693 17,584	3.1 1.1
Motor vehicle and parts	54,577	54,651	53,104	-0.1	2.9	-2.1	56,425	59,670	43,051	57,043	490,195	484,166	
Capital goods	86,432	81,612	79,638	5.9	2.5	-16.0	91,839	75,781	73,372	82,146	725,989	675,303	7.5
Nondefense capital goods <sup>3</sup>	75,132	70,600	67,861	6.4	4.0	-19.7	78,958	66,793	63,394	69,995	637,581	593,817	7.4
Excluding aircraft	66,259	65,132	64,258	1.7	1.4	1.3	70,130	63,651	59,278	65,116	576,494	554,985	3.9
Defense capital goods <sup>4</sup>	11,300	11,012	11,777	2.6	-6.5	15.3	12,881	8,988	9,978	12,151	88,408	81,486	8.5
Consumer goods	199,035	197,434	195,183	0.8	1.2	0.3	202,996	206,759	187,189	190,624	1,754,934	1,638,702	7.1
Consumer durable goods	37,422	37,684	36,776	-0.7	2.5	-1.6	39,268	40,211	30,015	40,543	336,793	343,453	-1.9
Consumer nondurable goods	161,613	159,750	158,407	1.2	0.8	0.8	163,728	166,548	157,174	150,081	1,418,141	1,295,249	9.5
UNFILLED ORDERS													
All manufacturing industries <sup>5</sup>	1,134,990	1,132,326	1,132,365	0.2	0.0	-0.3	1,126,005	1,126,322	1,134,728	1,110,279	(X)	(X)	1.4
Construction materials and supplies	53,566	53,011	52,642	1.0	0.7	0.8	53,438	53,287	53,749	49,599	(X)	(X)	7.7
Information technology Computers and related products	119,693 1,920	119,112 1,886	119,027 1,856	0.5 1.8	0.1 1.6	-0.1 2.3	119,262 1,920	117,866 1,886	119,278 1,856	115,612 1,667	(X) (X)	(X) (X)	3.2 15.2
Motor vehicle and parts	23,992	23,835	23,777	0.7	0.2	-0.4	23,847	23,628	23,479	22,948	(X) (X)	(X)	3.9
Capital goods	848,441	846,305	847,035	0.3	-0.1	-0.4	842,226	841,768	848,868	831,303	(X)	(X)	1.3
Nondefense capital goods <sup>3</sup>	704,835	703,422	704,737	0.2	-0.2	-0.7	699,235	700,049	705,749	691,732	(X)	(X)	1.1
Excluding aircraft	227,798	226,922	226,570	0.4	0.2	0.1	226,087	225,939	227,531	220,269	(X)	(X)	2.6
Defense capital goods <sup>4</sup>	143,606	142,883	142,298	0.5	0.4	1.0	142,991	141,719	143,119	139,571	(X)	(X)	2.5
Consumer goods Consumer durable goods	5,391 5,391	5,446 5,446	5,357 5,357	-1.0 -1.0	1.7 1.7	1.6 1.6	5,247 5,247	5,186 5,186	5,171 5,171	5,056 5,056	(X) (X)	(X) (X)	3.8 3.8
TOTAL INVENTORIES	-,	-, -	-,			-	-,	-,	- /	-,	( )	()	
All manufacturing industries	660,752	656,323	652,659	0.7	0.6	0.4	660,371	660,704	656,270	636,647	(X)	(X)	3.7
Construction materials and supplies	68,020	67,660	67,191	0.5	0.7	0.7	67,527	67,632	67,523	64,297	(X)	(X)	5.0
Information technology	38,532	38,490	38,385	0.1	0.3	0.1	38,188	39,502	38,869	37,257	(X)	(X)	2.5
Computers and related products	4,393	4,362	4,355	0.7	0.2	0.1	4,358	4,571	4,485	4,150	(X)	(X)	5.0
Motor vehicle and parts	35,152	34,751	34,773		-0.1	1.2	35,093	35,093	35,279	34,893	(X)	(X)	0.6
Capital goods	203,253	202,047	200,851	0.6	0.6	0.3	202,451	204,026	201,807	196,411	(X)	(X)	3.1
Nondefense capital goods <sup>3</sup> Excluding aircraft	179,857 124,631	178,565 123,844	177,638 123,206	0.7 0.6	0.5 0.5	-0.1 0.1	179,120 124,250	180,581 126,102	178,490 124,326	175,160 118,945	(X) (X)	(X) (X)	2.3 4.5
Defense capital goods <sup>4</sup>	23,396	23,482	23,206	-0.4	0.5	3.5	23,331	23,445	23,317	21,251	(X) (X)	(X) (X)	4.5 9.8
Consumer goods	196,978 29,848	195,063 29,703	193,345 29,596	1.0 0.5	0.9 0.4	0.3 0.4	198,621 30,045	196,351 30,301	194,187 29,887	190,028 29,298	(X) (X)	(X) (X)	4.5 2.5
Consumer durable goods						0.4	00,040	00,001	20,007	20,200	(//)	(//)	2.5

X Not Applicable

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders commercial and new orders are porters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup>Topical series are regroupings of the separate industry categories.

<sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; sing and boat

<sup>5</sup>Estimates and percent changes exclude semiconductor industry data.

<sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>

### Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

			Seasonally A	djusted				Not S	easonally Adjı	isted	
		Monthly		Pe	rcent Chan	ge		Mon	thly		% Chang
Industry	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Aug Sep.	July - Aug.	June - July	Sep. 2017 <sup>p</sup>	Aug. 2017 <sup>r</sup>	July 2017	Sep. 2016	Septembe 2017/ 2016
MATERIALS AND SUPPLIES											
All manufacturing industries	226,640	223,844	222,241	1.2	0.7	0.0	226,385	224,326	223,202	216,673	4
Durable goods industries	136,506	135,430	134,923	0.8	0.4	0.1	136,838	136,468	135,780	131,615	4
Wood products	4,829	4,856	4,925	-0.6	-1.4	0.7	4,948	4,890	4,859	4,664	6
Nonmetallic mineral products	5,513	5,488	5,448	0.5	0.7	-0.3	5,489	5,493	5,466	5,342	
Primary metals Fabricated metal products	12,702 18,639	12,726 18,334	12,668 18,206	-0.2 1.7	0.5 0.7	0.4 0.5	12,910 18,694	12,808 18,468	12,682 18,350	11,937 17,869	
Machinery	24,559	24,326	23,998	1.0	1.4	0.5	24,640	24,657	24,398	23,918	
Computers and electronic products Electrical equipment, appliances,	18,607	18,122	17,947	2.7	1.0	-1.1	18,421	18,288	18,095	17,320	
and components Transportation equipment	7,003 33,069	6,961 33,047	6,933 33,284	0.6 0.1	0.4 -0.7	-2.4 0.7	6,913 33,209	7,039 33,062	7,020 33,268	6,827 32,386	
Furniture and related products	3,745	3,782	3,758	-1.0	0.6	0.5	3,736	3,814	3,793	3,570	
Miscellaneous products	7,840	7,788	7,756	0.7	0.4	0.1	7,878	7,949	7,849	7,782	
Iondurable goods industries	90,134	88,414	87,318	1.9	1.3	-0.1	89,547	87,858	87,422	85,058	
Food products	19,441	19,426	19,337	0.1	0.5	-0.8	19,108	19,132	19,055	19,000	
Beverage and tobacco products	5,771	5,744	5,774	0.5	-0.5	-0.4	5,696	5,555	5,567	5,947	
Textiles Textile products	1,146 1,267	1,139 1,268	1,130 1,266	0.6 -0.1	0.8 0.2	0.0 0.9	1,142 1,271	1,151 1,272	1,135 1,265	1,114 1,284	
Apparel	508	506	516	0.4	-1.9	-0.8	520	514	528	596	-*
Leather and allied products	222	221	223	0.5	-0.9	0.9	226	229	229	237	
Paper products	7,734 2,614	7,692 2,620	7,715 2,614	0.5 -0.2	-0.3 0.2	0.6 0.5	7,733 2,642	7,714 2,659	7,730 2,647	7,762 2,691	
Printing Petroleum and coal products	12,014	10,611	9,739	-0.2	9.0	0.5	12,042	10,342	9,995	9,216	:
Chemical products	28,924	28,855	28,720	0.2	0.5	-0.5	28,644	28,921	28,959	26,860	
Plastics and rubber products	10,461	10,332	10,284	1.2	0.5	0.5	10,466	10,369	10,312	10,351	
WORK IN PROCESS											
I manufacturing industries	205,485	203,713	202,138	0.9	0.8	0.8	204,340	204,725	203,062	195,445	
Durable goods industries	152,765	151,506	150,548	0.8	0.6	0.5	152,004	152,730	151,518	148,761	
Wood products Nonmetallic mineral products	1,998 1,499	1,953 1,472	1,911 1,479	2.3 1.8	2.2 -0.5	0.6 1.2	1,979 1,464	1,923 1,464	1,882 1,495	1,994 1,437	
Primary metals	9,872	9,698	9,621	1.0	-0.5	2.2	9,866	9,873	9,814	9,026	
Fabricated metal products	13,363	13,214	13,188	1.1	0.2	0.4	13,408	13,323	13,340	12,685	
Machinery	21,293	21,220	21,010	0.3	1.0	0.0	21,298	21,670	21,017	20,007	
Computers and electronic products	13,839	13,961	13,975	-0.9	-0.1	0.3	13,495	14,310	14,286	13,418	
Electrical equipment, appliances, and components	3,932	3,921	3,936	0.3	-0.4	0.7	3,884	3,987	3,992	3,722	
Transportation equipment	82,229	81,330	80,724	1.1	0.8	0.3	81,835	81,366	80,932	81,861	
Furniture and related products Miscellaneous products	1,176 3,564	1,184 3,553	1,158 3,546	-0.7 0.3	2.2 0.2	0.0 2.0	1,173 3,602	1,194 3,620	1,169 3,591	1,110 3,501	
londurable goods industries Food products	52,720 6,223	52,207 5,968	51,590 6,086	1.0 4.3	1.2 -1.9	2.0 -0.1	52,336 5,744	51,995 5,456	51,544 5,725	46,684 5,531	
Beverage and tobacco products	8,964	9,081	9,036	-1.3	0.5	0.7	9,009	8,451	8,295	8,509	
Textiles	679	675	675	0.6	0.0	1.8	686	681	688	665	
Textile products	412	405	406	1.7	-0.2	-1.2	418	405	408	416	
Apparel Leather and allied products	328 85	321 86	317 83	2.2 -1.2	1.3 3.6	-1.2 -1.2	344 85	344 88	334 83	358 95	-
Paper products	1,197	1,221	1,241	-2.0	-1.6	0.0	1,197	1,246	1,255	1,264	
Printing	1,063	1,004	1,008	5.9	-0.4	-1.3	1,095	1,084	1,031	1,147	
Petroleum and coal products	12,348	12,026	11,544	2.7	4.2	4.2 2.9	12,547	12,387	12,069	9,359	
Chemical products Plastics and rubber products	18,205 3,216	18,240 3,180	18,044 3,150	-0.2 1.1	1.1 1.0	-0.3	18,018 3,193	18,692 3,161	18,505 3,151	16,320 3,020	
FINISHED GOODS		.,	-,					-, -	-, -		
manufacturing industries	228,627	228,766	228,280	-0.1	0.2	0.4	229,646	231,653	230,006	224,529	
Durable goods industries	114,649	114,387	113,841	0.2	0.5	0.9	113,878	115,498	114,579	108,527	
Wood products	4,956	4,965	4,946	-0.2	0.4	-0.1	4,739	4,855	4,876	4,415	
Nonmetallic mineral products	6,495	6,490	6,429	0.1	0.9	1.8	6,346	6,433	6,465	6,109	
Primary metals	11,146	11,075	11,015	0.6	0.5	-0.2	11,103	11,034	11,130	10,255	
Fabricated metal products Machinery	18,404 23,872	18,517 23,619	18,351 23,492	-0.6 1.1	0.9 0.5	1.5 0.2	18,156 23,704	18,436 23,760	18,535 23,439	17,176 21,867	
Computers and electronic products	12,700	12,793	12,714	-0.7	0.6	2.4	12,739	13,291	12,825	12,282	
Electrical equipment, appliances,											
and components	6,860	6,843	6,771	0.2	1.1	2.2 1.8	6,816	7,039	6,936 15,956	6,350	
Transportation equipment Furniture and related products	15,697 2,895	15,655 2,803	15,798 2,794	0.3 3.3	-0.9 0.3	-0.4	15,657 2,894	15,956 2,938	2,945	15,968 2,634	
Miscellaneous products	11,624	11,627	11,531	0.0	0.8	-0.4	11,724	11,756	11,472	11,471	
ondurable goods industries	113,978	114,379	114,439	-0.4	-0.1	-0.2	115,768	116,155	115,427	116,002	
Food products	29,826	30,133	30,228	-1.0	-0.3	-0.6	31,453	31,454	30,390	31,076	
Beverage and tobacco products	8,567	8,555	8,675	0.1	-1.4	-1.5	8,658	8,837	8,824	8,927	
Textiles Textile products	1,442 1,753	1,441 1,755	1,443 1,746	0.1 -0.1	-0.1 0.5	0.3 0.3	1,451 1,745	1,446 1,758	1,453 1,734	1,401 1,601	
Apparel	1,753	1,755		-0.1	0.5	-0.9	1,745	1,758	1,734	1,601	
Leather and allied products	483	490	496	-1.4	-1.2	0.2	488	506	509	474	
Paper products	6,624	6,674	6,682	-0.7	-0.1	0.2	6,610	6,674	6,748	6,537	
Printing	1,749	1,772 14,170	1,784	-1.3 0.5	-0.7 2.9	-0.1 2.1	1,742	1,771	1,757	1,695 13,193	
Petroleum and coal products Chemical products	14,236 35,977	14,170 36,021	13,775 36,396	-0.1	-1.0	-0.9	14,586 35,775	14,325 36,048	14,250 36,527	38,304	
Plastics and rubber products	12,083	12,173	12,050	-0.7	1.0	1.4	11,965	12,062	11,992	11,494	

<sup>p</sup> Preliminary

'Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup>Revised data due to late receipts and concurrent seasonal adjustment. <sup>1</sup>Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/b.census.gov/manufacturing/m3/bw">http://www.census.gov/manufacturers' shipments, inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at <<a href="http://www.census.gov/manufacturing/m3/bw">www.census.gov/manufacturing/m3/bw</a>.

#### Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group 1

[Bas ed on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	ntory/Ship	oments ra	itio	Unfilled Orders/Shipments ratio <sup>2</sup>					
Industry	Sep 2017 <sup>p</sup>	Aug 2017 <sup>r</sup>	Jul 2017	Jun 2017	Sep 2017 <sup>p</sup>	Aug 2017 <sup>r</sup>	Jul 2017	Jun 2017		
All manufacturing industries <sup>3</sup>	1.38	1.38	1.38	1.38	(X)	(X)	(X)	(		
Durable goods industries <sup>3</sup>	1.68	1.68	1.69	1.68	6.70	6.76	6.77	6.8		
Wood products	1.27	1.29	1.31	1.30	(X)	(X)	(X)	(.		
Nonmetallic mineral products	1.27	1.27	1.27	1.25	(X)	(X)	(X)	(		
Primary metals	1.72	1.70	1.72	1.72	1.56	1.56	1.57	1.		
Fabricated metal products	1.56	1.56	1.56	1.55	2.55	2.54	2.55	2.		
Machinery	2.17	2.19	2.21	2.20	3.51	3.59	3.64	3.		
Computers and electronic products <sup>3</sup>	1.65	1.65	1.66	1.67	5.63	5.65	5.69	5.		
Electrical equipment, appliances,										
and components	1.76	1.76	1.77	1.74	2.43	2.45	2.46	2.		
Transportation equipment	1.65	1.65	1.65	1.64	14.66	14.89	14.62	14.		
Furniture and related products	1.20	1.18	1.18	1.20	1.68	1.68	1.71	1.		
Miscellaneous products	1.81	1.82	1.82	1.83	(X)	(X)	(X)	(		
Vondurable goods industries	1.07	1.07	1.07	1.07	(X)	(X)	(X)	(		
Food products	0.81	0.81	0.80	0.81	(X)	(X)	(X)	(		
Beverage and tobacco products	1.84	1.78	1.78	1.76	(X)	(X)	(X)			
Textiles	1.24	1.23	1.23	1.24	(X)	(X)	(X)	(		
Textile products	1.55	1.57	1.55	1.53	(X)	(X)	(X)			
Apparel	2.02	1.95	1.88	1.91	(X)	(X)	(X)			
Leather and allied products	2.08	2.11	2.08	2.09	(X)	(X)	(X)			
Paper products	0.96	0.96	0.98	0.98	(X)	(X)	(X)			
Printing	0.87	0.86	0.86	0.86	(X)	(X)	(X)			
Petroleum and coal products	0.86	0.86	0.85	0.85	(X)	(X)	(X)			
Chemical products	1.28	1.28	1.28	1.28	(X)	(X)	(X)			
Plastics and rubber products	1.30	1.30	1.28	1.26	(X)	(X)	(X)	(		

x Not Applicable

<sup>1</sup> Not Applicable <sup>9</sup> Preliminary <sup>1</sup> Revised data due to late receipts and concurrent seasonal adjustment. <sup>1</sup> Excludes the following industries with no unfilled orders: Wood products; nonnetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous amundaturing; cultery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing; cultery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing; cultery and handtools; farm and optical media; batteries; automobiles; light rucks and utility vehicles; havy duty trucks; and miscellaneous furniture. <sup>1</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see chttp://www.census.gov/manufacturing/m3/s. Source: U.S. Census Bureau, Manufacturers' Shipments, inventories, and Orders (M3) Survey. September Full Report, November 3, 2017. Information on data sources and methodology can be found on our webite at cwww.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.htmb.

	Ship	ments	New 0	Orders	Unfilled	Orders	Inventories		
Industry	Sep <sup>2</sup> 2017	Sep <sup>3</sup> 2016- Aug 2017	Sep <sup>2</sup> 2017	Sep <sup>3</sup> 2016- Aug 2017	Sep <sup>2</sup> 2017	Sep <sup>3</sup> 2016- Aug 2017	Sep <sup>2</sup> 2017	Sep <sup>3</sup> 2016- Aug 2017	
All manufacturing industries	(X)	0.2	(X)	0.3	(X)	0.1	(X)	0.1	
Durable goods industries	-0.1 (X) (X) -0.8 0.4 0.2 -0.1 -0.3 (X) (X)	0.2 0.4 0.3 0.3 0.4 0.4 0.4 0.4 0.4 0.4 0.3 0.3 0.4	-0.2 (X) (X) -1.2 0.0 0.3 0.3 0.3 0.8 -0.4 (X) (X)	0.4 (NA) (NA) 0.7 1.1 0.6 0.6 0.7 1.0 0.8 0.4	0.6	0.3	0.0 (X) (X) 0.2 0.1 -0.1 0.2 -0.1 0.0 (X) (X)	0.1 0.2 0.1 0.3 0.1 0.1 0.1 0.2 0.1 0.2 0.1	
Nondurable goods industries	888888888888888888888888888888888888888	0.2 0.4 0.5 0.5 0.7 1.1 0.6 0.3 0.4 0.4 0.2 0.2	888888888888888888888888888888888888888	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	(X) (X) (X) (X) (X)	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	888888888888888888888888888888888888888	0.3 0.4 0.2 0.3 0.6 0.3 0.2 0.2 1.9 0.1 0.2	

#### Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup> [Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

X Not Applicable NA Not Available <sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation. based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. <sup>2</sup> The current month revisions are the differences between the advance percent change and the percent change as shown in this publication. <sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The month averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industrise are shown in the advance report for the months Note: Estimates of nanufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, respons, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methoology, and data limitations see other. How fore simpling error cannot be calculated. For further details on survey design, methoology, and data limitations each other. Inventories, and Orders (M3) Survey, September Full Report, November 3, 2017. Information on data sources and methodology can be found on our website at -owww.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.