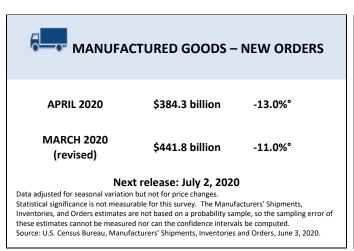
FOR RELEASE AT 10:00 AM EDT, WEDNESDAY, JUNE 3, 2020

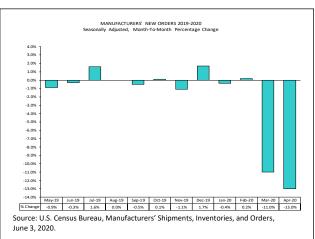
# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS APRIL 2020

Release Number: CB 20-83 M3-2 (20)-04

**Statement Regarding COVID-19 Impact:** Due to recent events surrounding COVID-19, many businesses are operating on a limited capacity or have ceased operations completely. The Census Bureau has monitored response and data quality and determined estimates in this release meet publication standards. For more information on the compilation of this month's reports, see < <u>M3 COVID-19 FAQs</u>>.

**June 3, 2020** — The U.S. Census Bureau announces the April full report on manufacturers' shipments, inventories and orders:





# **Summary**

New orders for manufactured goods in April, down three of the last four months, decreased \$57.5 billion or 13.0 percent to \$384.3 billion, the U.S. Census Bureau reported today. This followed an 11.0 percent March decrease. Shipments, down four consecutive months, decreased \$63.6 billion or 13.5 percent to \$406.8 billion. This followed a 5.5 percent March decrease. Unfilled orders, down two consecutive months, decreased \$17.6 billion or 1.6 percent to \$1,107.6 billion. This followed a 2.1 percent March decrease. The unfilled orders-to-shipments ratio was 7.62, up from 6.70 in March. Inventories, down four consecutive months, decreased \$2.6 billion or 0.4 percent to \$686.5 billion. This followed a 1.1 percent March decrease. The inventories-to-shipments ratio was 1.69, up from 1.46 in March.

**Data Inquiries** 

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

eid.m3.qs@census.gov



#### **New Orders**

New orders for manufactured durable goods in April, down three of the last four months, decreased \$36.3 billion or 17.7 percent to \$168.7 billion, down from the previously published 17.2 percent decrease. This followed a 16.7 percent March decrease. Transportation equipment, also down three of the last four months, led the decrease, \$24.3 billion or 48.3 percent to \$26.1 billion. New orders for manufactured nondurable goods decreased \$21.2 billion or 9.0 percent to \$215.6 billion.

### **Shipments**

Shipments of manufactured durable goods in April, down three of the last four months, decreased \$42.4 billion or 18.2 percent to \$191.2 billion, down from the previously published 17.7 percent decrease. This followed a 5.5 percent March decrease. Transportation equipment, also down three of the last four months, led the decrease, \$31.7 billion or 43.1 percent to \$41.8 billion. Shipments of manufactured nondurable goods, down four consecutive months, decreased \$21.2 billion or 9.0 percent to \$215.6 billion. This followed a 5.4 percent March decrease. Petroleum and coal products, also down four consecutive months, led the decrease, \$11.9 billion or 32.0 percent to \$25.4 billion.

#### **Unfilled Orders**

Unfilled orders for manufactured durable goods in April, down two consecutive months, decreased \$17.6 billion or 1.6 percent to \$1,107.6 billion, unchanged from the previously published decrease. This followed a 2.1 percent March decrease. Transportation equipment, also down two consecutive months, led the decrease, \$15.7 billion or 2.0 percent to \$759.6 billion.

## **Inventories**

Inventories of manufactured durable goods in April, up two consecutive months, increased \$0.6 billion or 0.2 percent to \$425.3 billion, unchanged from the previously published increase. This followed a 0.5 percent March increase. Transportation equipment, up twenty-one of the last twenty-two months, led the increase, \$0.4 billion or 0.3 percent to \$143.0 billion. Inventories of manufactured nondurable goods, down four consecutive months, decreased \$3.2 billion or 1.2 percent to \$261.2 billion. This followed a 3.5 percent March decrease. Petroleum and coal products, also down four consecutive months, drove the decrease, \$3.7 billion or 12.1 percent to \$27.1 billion. By stage of fabrication, April materials and supplies increased 2.3 percent in durable goods and decreased 1.2 percent in nondurable goods. Work in process decreased 0.7 percent in durable goods and 1.5 percent in nondurable goods. Finished goods decreased 1.2 percent in durable goods and 1.1 percent in nondurable goods.

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The Advance Report on durable goods for May is scheduled for release on June 25, 2020 at 8:30 a.m. EDT and the Full Report on July 2, 2020 at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

## **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 64 percent of the total value of shipments for manufacturing establishments in the 2012 Economic Census, and these companies include almost two-thirds of the manufacturing companies with \$500 million or more in shipments in the 2012 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 57 percent of the total value of shipments for manufacturing establishments in the 2012 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

#### **BENCHMARK NOTICE**

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 15, 2020. These revisions result from

- benchmarking the M3 shipments and inventories data to the 2017 Economic Census data on a 2017 NAICS basis;
- incorporating the unfilled orders to shipments ratios obtained for 2017 and 2016 from the Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective 2017 Economic Census data and 2016 ASM shipments data;
- adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- correcting the seasonal adjusted new order data derived from the monthly estimate of shipments plus the change in unfilled orders between the current and prior period for January 2002;
- correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions spanned the seasonally adjusted data for January 2007 through March 2020 and the data not seasonally adjusted for January 2012 through March 2020. An updated Press Release contains revised monthly tables for January 2020 through March 2020. Please call M3 staff on (301) 763-4832 with any questions.

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#### **RESOURCES**

## API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

# **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

| LESTIMATES are shown in millions of do                                 | dollars and are based on data from the Manufacturers' Shi  Seasonally Adjusted |                           |                    |                |                |               | hipments, Inventories, and Orders Survey.]  Not Seasonally Adjusted |                           |                    |                    |                      |                      |                           |  |
|--|--|---------------------------|--------------------|----------------|----------------|---------------|---|---------------------------|--------------------|--------------------|----------------------|----------------------|---------------------------|--|
|  |  | Monthly                   | asonally Au        |                | rcent Char     | nge           |   | Moi                       | nthly              | Seasonally A       | ajusteu              | Year to date         |                           |  |
| Industry   | Apr.<br>2020 <sup>p</sup>  | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020       | Mar<br>Apr.    | Feb<br>Mar.    | Jan<br>Feb.   | Apr.<br>2020 <sup>p</sup>   | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020       | Apr.<br>2019       | 2020 <sup>p</sup>    | 2019                 | % Change<br>2020/<br>2019 |  |
| All manufacturing industries   | 406,763  | 470,383                   | 497,544            | -13.5          | -5.5           | -0.4          | 406,579   | 493,599                   | 473,087            | 504,187            | 1,839,240            | 1,963,113            | -6.3                      |  |
| Excluding transportation   | 364,967  | 396,919                   | 412,722            | -8.1           | -3.8           | -1.0          | 364,954   | 412,146                   | 389,737            | 420,060            | 1,559,034            | 1,615,121            | -3.5                      |  |
| Excluding defense With unfilled orders                                 | 392,475<br>145,411   | 456,685<br>168,051        | 483,343<br>172,283 | -14.1<br>-13.5 | -5.5<br>-2.5   | -0.4<br>0.4   | 393,178<br>143,873  | 478,586<br>181,330        | 459,193<br>164,505 | 491,283<br>171,181 | 1,784,883<br>645,788 | 1,909,705<br>682,423 | -6.5<br>-5.4              |  |
| Durable goods industries   | 191,180  | 233,588                   | 247,276            |                | -5.5           | 0.8           | 190,052   | 250,002                   | 237,057            | 246,801            | 900,582              | 980,365              | -8.1                      |  |
|  |  |                           |                    | -18.2          |                |               |   |                           |                    |                    |                      |                      |                           |  |
| Wood products Nonmetallic mineral products                             | 8,288<br>10,984  | 9,111<br>11,427           | 9,170<br>11,486    | -9.0<br>-3.9   | -0.6<br>-0.5   | -0.3<br>-0.3  | 8,866<br>11,238   | 9,075<br>11,290           | 8,500<br>9,974     | 9,223<br>11,571    | 34,428<br>42,731     | 33,940<br>42,090     | 1.4<br>1.5                |  |
| Primary metals   | 16,623   | 18,963                    | 19,505             | -12.3          | -2.8           | -0.5          | 17,360  | 20,235                    | 19,376             | 21,186             | 76,493               | 83,170               | -8.0                      |  |
| Iron and steel mills   | 8,504  | 9,788                     | 9,965              | -13.1          | -1.8           | -2.2          | 9,006   | 10,380                    | 9,875              | 11,402             | 39,443               | 44,354               | -11.1                     |  |
| Aluminum and nonferrous metals Ferrous metal foundries                 | 7,003<br>1,116   | 7,828<br>1,347            | 8,164<br>1,376     | -10.5<br>-17.1 | -4.1<br>-2.1   | 1.8<br>-1.2   | 7,185<br>1,169  | 8,401<br>1,454            | 8,150<br>1,351     | 8,182<br>1,602     | 31,736<br>5,314      | 32,565<br>6,251      | -2.5<br>-15.0             |  |
| Fabricated metal products  | 27,878   | 30,848                    | 31,864             | -9.6           | -3.2           | 0.3           | 28,173  | 31,797                    | 30,457             | 31,882             | 120,401              | 123,700              | -2.7                      |  |
| Machinery Farm machinery   | 28,501<br>1,570  | 30,824<br>1,693           | 31,367<br>1,786    | -7.5<br>-7.3   | -1.7<br>-5.2   | -1.7<br>-5.9  | 28,579<br>1,913   | 33,874<br>2,201           | 30,363<br>2,052    | 32,729<br>2,494    | 121,485<br>7,841     | 126,881<br>9,010     | -4.3<br>-13.0             |  |
| Construction machinery   | 2,316  | 2,651                     | 2,829              | -12.6          | -6.3           | -4.5          | 2,432   | 2,928                     | 2,798              | 3,231              | 10,768               | 12,256               | -12.1                     |  |
| Mining, oil field, and gas field machinery                             | 1,266  | 1,379                     | 1,421              | -8.2           | -3.0           | -4.0          | 1,170   | 1,454                     | 1,356              | 1,441              | 5,363                | 5,605                | -4.3                      |  |
| Industrial machinery   | 3,052  | 3,254                     | 3,214              | -6.2           | 1.2            | -5.3          | 2,805   | 3,706                     | 2,776              | 2,727              | 12,033               | 10,618               | 13.3                      |  |
| Photographic equipment   | 533  | 541                       | 558                | -1.5           | -3.0           | 0.0           | 491   | 606                       | 506                | 514                | 2,063                | 2,038                | 1.2                       |  |
| Ventilation, heating, air-conditioning,<br>and refrigeration equipment | 3,330  | 3,810                     | 3,770              | -12.6          | 1.1            | 2.9           | 3,347   | 4,042                     | 3,106              | 3,872              | 13,470               | 14,193               | -5.1                      |  |
| Metalworking machinery   | 2,394  | 2,476                     | 2,587              | -3.3           | -4.3           | 1.7           | 2,271   | 2,620                     | 2,392              | 2,660              | 9,606                | 10,491               | -8.4                      |  |
| Turbines, generators, and other<br>power transmission equipment        | 3,476  | 3,936                     | 3,911              | -11.7          | 0.6            | -3.0          | 3,479   | 3,995                     | 4,021              | 4,182              | 15,332               | 16,289               | -5.9                      |  |
| Material handling equipment  | 2,595  | 2,737                     | 2,771              | -5.2           | -1.2           | -1.4          | 2,603   | 2,926                     | 2,702              | 2,865              | 10,912               | 11,394               | -4.2                      |  |
| Computers and electronic products <sup>2</sup>                         | 28,630   | 28,465                    | 28,659             | 0.6            | -0.7           | 0.2           | 26,189  | 30,516                    | 26,035             | 26,437             | 108,322              | 106,913              | 1.3                       |  |
| Computers  Computer storage devices                                    | 557<br>489   | 560<br>498                | 584<br>497         | -0.5<br>-1.8   | -4.1<br>0.2    | -2.3<br>-2.7  | 524<br>354  | 568<br>686                | 446<br>361         | 587<br>251         | 2,026<br>1,782       | 2,321<br>1,107       | -12.7<br>61.0             |  |
| Other peripheral equipment   | 705  | 705                       | 728                | 0.0            | -3.2           | -2.7          | 572   | 787                       | 591                | 609                | 2,589                | 2,510                | 3.1                       |  |
| Nondefense communications  | 3,481  | 3,492                     | 3,395              | -0.3           | 2.9            | 0.2           | 3,136   | 4,133                     | 2,799              | 2,998              | 12,752               | 11,987               | 6.4                       |  |
| equipment  Defense communications equipment                            | 262  | 255                       | 254                | 2.7            | 0.4            | 4.5           | 269   | 270                       | 2,799              | 2,998              | 997                  | 1,046                | -4.7                      |  |
| Audio and video equipment  | 275  | 263                       | 287                | 4.6            | -8.4           | -5.6          | 232   | 240                       | 261                | 296                | 958                  | 1,174                | -18.4                     |  |
| Electronic components<br>Nondefense search and navigation              | 4,189  | 4,113                     | 4,152              | 1.8            | -0.9           | 0.7           | 4,082   | 4,328                     | 3,896              | 3,720              | 16,060               | 14,729               | 9.0                       |  |
| equipment  | 1,515  | 1,520                     | 1,540              | -0.3           | -1.3           | -1.8          | 1,381   | 1,774                     | 1,471              | 1,509              | 6,001                | 6,320                | -5.0                      |  |
| Defense search and navigation equipment                                | 3,009  | 3,003                     | 3,003              | 0.2            | 0.0            | 0.0           | 2,901   | 3,267                     | 2,909              | 2,834              | 11,536               | 11,092               | 4.0                       |  |
| Electromedical, measuring,<br>and control instruments                  | 8,813  | 8,876                     | 8,955              | -0.7           | -0.9           | 0.2           | 8,021   | 9,831                     | 8,013              | 8,633              | 33,441               | 34,707               | -3.6                      |  |
| Electrical equipment, appliances,                                      |  |                           |                    |                |                |               |   |                           |                    |                    |                      |                      |                           |  |
| and components  Electric lighting equipment                            | 10,054<br>950  | 11,158<br>1,018           | 11,118<br>1,025    | -9.9<br>-6.7   | 0.4<br>-0.7    | 1.8<br>-1.0   | 9,867<br>939  | 11,864<br>1,050           | 10,363<br>942      | 10,692<br>1,018    | 41,779<br>3,860      | 41,558<br>3,826      | 0.5<br>0.9                |  |
| Household appliances   | 1,633  | 1,922                     | 1,931              | -15.0          | -0.5           | 4.2           | 1,607   | 2,020                     | 1,755              | 1,854              | 6,913                | 7,108                | -2.7                      |  |
| Electrical equipment<br>Batteries                                      | 3,084<br>639   | 3,494<br>769              | 3,384<br>766       | -11.7<br>-16.9 | 3.3<br>0.4     | 1.6<br>4.5    | 2,967<br>616  | 3,922<br>738              | 3,198<br>654       | 3,208<br>738       | 12,999<br>2,643      | 12,914<br>2,689      | 0.7<br>-1.7               |  |
| Transportation equipment   | 41,796   | 73,464                    | 84,822             | -43.1          | -13.4          | 2.8           | 41,625  | 81,453                    | 83,350             | 84,127             | 280,206              | 347,992              | -19.5                     |  |
| Automobiles  | 500<br>1,915   | 6,021                     | 8,762<br>19,488    | -91.7<br>-85.8 | -31.3<br>-30.9 | 7.4<br>3.4    | 507<br>1,962  | 6,535<br>14,894           | 8,821<br>19,635    | 8,923              | 23,709<br>52,931     | 36,915               | -35.8<br>-35.1            |  |
| Light trucks and utility vehicles<br>Heavy duty trucks                 | 1,913  | 13,457<br>2,031           | 2,403              | -37.1          | -15.5          | -1.4          | 1,325   | 2,245                     | 2,244              | 19,562<br>2,826    | 8,036                | 81,531<br>10,726     | -25.1                     |  |
| Motor vehicle bodies, parts, and trailers                              | 18,734   | 26.446                    | 28,654             | -29.2          | -7.7           | -1.2          | 19,603  | 20 506                    | 29,359             | 20.260             | 105,190              | 114,072              | -7.8                      |  |
| Nondefense aircraft and parts  | 4,392  | 26,446<br>10,733          | 28,654<br>9,570    | -59.2          | 12.2           | -1.2<br>17.7  | 3,841   | 28,506<br>13,042          | 7,818              | 29,368<br>9,420    | 30,856               | 48,150               | -7.8<br>-35.9             |  |
| Defense aircraft and parts   | 4,244  | 3,833                     | 4,397              | 10.7           | -12.8          | -7.9          | 3,710   | 4,347                     | 3,961              | 4,179              | 15,727               | 17,885               | -12.1                     |  |
| Ships and boats Furniture and related products                         | 2,381<br>5,991   | 2,662<br>6,564            | 2,952<br>6,720     | -10.6<br>-8.7  | -9.8<br>-2.3   | -4.6<br>-1.1  | 2,390<br>5,974  | 2,903<br>6,556            | 2,967<br>6,654     | 3,143<br>6,576     | 10,764<br>25,585     | 12,136<br>25,584     | -11.3<br>0.0              |  |
| Miscellaneous durable goods  | 12,435   | 12,764                    | 12,565             | -2.6           |                | 0.1           | 12,181  | 13,342                    | 11,985             | 12,378             | 49,152               | 48,537               | 1.3                       |  |
| Nondurable goods industries  | 215,583  | 236,795                   | 250,268            | -9.0           | -5.4           | -1.5          | 216,527   | 243,597                   | 236,030            | 257,386            | 938,658              | 982,748              | -4.5                      |  |
| Food products  | 66,846   | 68,695                    | 67,373             | -2.7           | 2.0            | -0.1          | 65,571  | 70,205                    | 66,739             | 65,860             | 267,386              | 262,517              | 1.9                       |  |
| Grain and oilseed milling  | 7,051  | 6,871                     | 6,721              | 2.6            | 2.2            | 0.1           | 6,875   | 7,083                     | 6,710              | 6,841              | 27,280               | 27,572               | -1.1                      |  |
| Dairy products Meat, poultry, and seafood products                     | 10,210<br>18,172   | 10,630<br>19,625          | 10,504<br>19,283   | -4.0<br>-7.4   | 1.2<br>1.8     | -0.2<br>0.0   | 10,048<br>18,209  | 10,862<br>19,870          | 10,045<br>18,989   | 10,145<br>19,557   | 41,297<br>75,291     | 39,944<br>77,699     | 3.4<br>-3.1               |  |
| Beverage and tobacco products  | 12,349   | 13,620                    | 12,683             | -9.3           | 7.4            | -4.2          | 12,333  | 13,745                    | 11,802             | 13,345             | 50,010               | 50,156               | -0.3                      |  |
| Beverages Tobacco  | 9,068<br>3,281   | 9,318<br>4,302            | 9,289<br>3,394     | -2.7<br>-23.7  | 0.3<br>26.8    | -1.5<br>-10.9 | 9,052<br>3,281  | 9,443<br>4,302            | 8,408<br>3,394     | 9,440<br>3,905     | 35,223<br>14,787     | 34,723<br>15,433     | 1.4<br>-4.2               |  |
| Textile mills  | 1,896  | 2,232                     | 2,256              | -15.1          | -1.1           | -1.2          | 1,941   | 2,333                     | 2,249              | 2,378              | 8,636                | 9,279                | -6.9                      |  |
| Textile products   | 1,682<br>862   | 1,871<br>885              | 1,909<br>897       | -10.1<br>-2.6  | -2.0<br>-1.3   | 1.0<br>-3.0   | 1,722<br>748  | 1,908<br>822              | 1,912<br>861       | 2,051<br>797       | 7,251<br>3,296       | 8,012<br>3,336       | -9.5<br>-1.2              |  |
| Apparel Leather and allied products                                    | 311  | 357                       | 385                | -12.9          | -7.3           | -1.5          | 306   | 366                       | 404                | 415                | 1,447                | 1,643                | -1.2<br>-11.9             |  |
| Paper products   | 16,171   | 16,311                    | 16,146             | -0.9           | 1.0            | -1.2          | 15,847  | 16,669                    | 15,430             | 15,867             | 64,155               | 63,232               | 1.5                       |  |
| Pulp, paper, and paperboard mills Paperboard containers                | 6,569<br>5,669   | 6,606<br>5,753            | 6,412<br>5,811     | -0.6<br>-1.5   | 3.0<br>-1.0    | -3.3<br>-0.3  | 6,406<br>5,649  | 6,722<br>5,898            | 6,068<br>5,464     | 6,388<br>5,748     | 25,835<br>22,866     | 25,473<br>22,722     | 1.4<br>0.6                |  |
| Printing   | 6,477  | 7,164                     | 7,328              | -9.6           | -2.2           | -2.2          | 6,562   | 7,233                     | 6,772              | 7,055              | 27,817               | 27,138               | 2.5                       |  |
| Petroleum and coal products  Petroleum refineries                      | 25,361<br>21,817   | 37,278<br>32,706          | 52,919<br>48,406   | -32.0<br>-33.3 | -29.6<br>-32.4 | -4.5<br>-4.8  | 25,924<br>22,460  | 36,671<br>32,487          | 45,435<br>41,663   | 59,920<br>55,690   | 160,231<br>145,053   | 211,453<br>196,587   | -24.2<br>-26.2            |  |
| Chemical products  | 65,233   | 68,156                    | 68,014             | -4.3           | 0.2            | -0.5          | 66,672  | 72,723                    | 65,194             | 68,564             | 270,069              | 265,103              | 1.9                       |  |
| Pesticides, fertilizers, and other<br>agricultural chemicals           | 2,736  | 2,700                     | 2,764              | 1.3            | -2.3           | -2.7          | 3,518   | 3,516                     | 2,844              | 3,776              | 12,362               | 13,163               | -6.1                      |  |
| Pharmaceuticals and medicines  | 24,308   | 24,057                    | 23,246             | 1.0            | 3.5            | 1.1           | 24,309  | 25,186                    | 21,757             | 21,780             | 93,561               | 85,917               | 8.9                       |  |
| Paints, coatings, and adhesives  | 4,185  | 4,449                     | 4,402              | -5.9           | 1.1<br>-0.6    | -1.8          | 4,680   | 4,728<br>20,922           | 4,042              | 4,879              | 17,507               | 15,818               | 10.7                      |  |
| Plastics and rubber products   | 18,395   | 20,226                    | 20,358             | -9.1           | -0.0           | -0.2          | 18,901  | 20,922                    | 19,232             | 21,134             | 78,360               | 80,879               | -3.1                      |  |

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

|   |                           |                           | Seasonally a | Adjusted    |             |             | Not Seasonally Adjusted   |                           |              |              |                   |              |                           |  |
|---|---------------------------|---------------------------|--------------|-------------|-------------|-------------|---------------------------|---------------------------|--------------|--------------|-------------------|--------------|---------------------------|--|
|   |                           | Monthly                   |              |             | rcent Chang | je          |                           | Mon                       | thly         |              |                   | Year to date |                           |  |
| Industry  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020 | Mar<br>Apr. | Feb<br>Mar. | Jan<br>Feb. | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020 | Apr.<br>2019 | 2020 <sup>p</sup> | 2019         | % Change<br>2020/<br>2019 |  |
| All manufacturing industries <sup>2</sup>                         | 384,306                   | 441,815                   | 496,463      | -13.0       | -11.0       | 0.2         | 384,170                   | 472,892                   | 474,943      | 496,543      | 1,795,681         | 1,952,210    | -8.0                      |  |
| Excluding transportation <sup>2</sup>                             | 358,238                   | 391,413                   | 407,719      | -8.5        | -4.0        | -1.1        | 360,036                   | 409,146                   | 387,849      | 417,064      | 1,548,252         | 1,607,726    | -3.7                      |  |
| Excluding defense <sup>2</sup>                                    | 372,057                   | 424,425                   | 477,799      | -12.3       | -11.2       | -0.8        | 373,398                   | 451,062                   | 456,160      | 483,388      | 1,734,736         | 1,896,108    | -8.5                      |  |
| With unfilled orders <sup>2</sup>                                 | 127,827                   | 144,175                   | 176,028      | -11.3       | -18.1       | 2.1         | 125,759                   | 164,757                   | 170,964      | 167,978      | 620,634           | 690,219      | -10.1                     |  |
| Durable goods industries <sup>2</sup>                             | 168,723                   | 205,020                   | 246,195      | -17.7       | -16.7       | 2.0         | 167,643                   | 229,295                   | 238,913      | 239,157      | 857,023           | 969,462      | -11.6                     |  |
| Primary metals  | 15,744                    | 18,451                    | 19,376       | -14.7       | -4.8        | -1.1        | 16,398                    | 19,836                    | 19,832       | 21,069       | 76,007            | 84,180       | -9.7                      |  |
| Iron and steel mills  | 7,794                     | 9,072                     | 9,914        | -14.1       | -8.5        | -2.2        | 8,270                     | 9,871                     | 10,239       | 11,299       | 38,674            | 44,958       | -14.0                     |  |
| Aluminum and nonferrous metals                                    | 6,791                     | 8,037                     | 8,228        | -15.5       | -2.3        | 1.9         | 6,934                     | 8,617                     | 8,370        | 8,216        | 32,090            | 32,873       | -2.4                      |  |
| Ferrous metal foundries   | 1,159                     | 1,342                     | 1,234        | -13.6       | 8.8         | -10.6       | 1,194                     | 1,348                     | 1,223        | 1,554        | 5,243             | 6,349        | -17.4                     |  |
| Fabricated metal products   | 26,624                    | 30,341                    | 31,455       | -12.3       | -3.5        | -1.4        | 27,369                    | 32,196                    | 30,756       | 32,741       | 121,298           | 126,521      | -4.1                      |  |
| Machinery   | 28,763                    | 30,991                    | 31,521       | -7.2        | -1.7        | -0.1        | 29,068                    | 33,869                    | 31,429       | 32,671       | 124,850           | 130,131      | -4.1                      |  |
| Construction machinery Mining, oil field, and                     | 2,201                     | 2,422                     | 2,648        | -9.1        | -8.5        | -11.5       | 2,235                     | 2,688                     | 2,747        | 2,737        | 10,679            | 12,151       | -12.1                     |  |
| gas field machinery   | 1,282                     | 1,309                     | 1,441        | -2.1        | -9.2        | 3.0         | 1,186                     | 1,384                     | 1,376        | 1,386        | 5,248             | 5,456        | -3.8                      |  |
| Industrial machinery  | 3,025                     | 3,107                     | 3,232        | -2.6        | -3.9        | -3.8        | 2,836                     | 3,572                     | 2,773        | 2,795        | 12,485            | 11,254       | 10.9                      |  |
| Photographic equipment<br>Ventilation, heating, air-conditioning, | 532                       | 533                       | 566          | -0.2        | -5.8        | 3.5         | 475                       | 563                       | 504          | 469          | 2,001             | 1,801        | 11.1                      |  |
| and refrigeration equipment                                       | 3,321                     | 3,907                     | 3,790        | -15.0       | 3.1         | 3.6         | 3,409                     | 4,200                     | 3,298        | 4,086        | 14,127            | 15,166       | -6.9                      |  |
| Metalworking machinery  | 2,410                     | 2,494                     | 2,722        | -3.4        | -8.4        | 14.1        | 2,494                     | 2,456                     | 2,766        | 2,555        | 10,112            | 10,488       | -3.6                      |  |
| Turbines, generators, and other                                   |                           |                           |              |             |             |             |                           |                           |              |              |                   |              |                           |  |
| power transmission equipment                                      | 3,547                     | 4,040                     | 3,844        | -12.2       | 5.1         | -1.9        |                           | 4,099                     | 3,954        | 4,204        | 15,328            | 16,215       |                           |  |
| Material handling equipment                                       | 2,613                     | 2,800                     | 2,681        | -6.7        | 4.4         | -7.2        | 2,543                     | 2,948                     | 2,675        | 2,704        | 10,948            | 11,157       | -1.9                      |  |
| Computers and electronic products <sup>2</sup>                    | 23,775                    | 23,792                    | 23,920       | -0.1        | -0.5        | 0.2         | 22,162                    | 27,045                    | 21,854       | 22,295       | 91,800            | 90,748       |                           |  |
| Computers   | 523                       | 531                       | 579          | -1.5        | -8.3        | -2.7        | 490                       | 539                       | 441          | 575          | 1,955             | 2,339        | -16.4                     |  |
| Nondefense communications   |                           |                           |              |             |             |             |                           |                           |              |              |                   |              |                           |  |
| equipment   | 3,487                     | 3,475                     | 3,388        | 0.3         | 2.6         | -0.8        | 3,248                     | 4,187                     | 2,996        | 3,059        | 13,217            | 12,536       |                           |  |
| Defense communications equipment                                  | 210                       | 164                       | 231          | 28.0        | -29.0       | -4.5        | 209                       | 215                       | 230          | 177          | 868               | 970          |                           |  |
| Electronic components   | 4,261                     | 4,207                     | 4,130        | 1.3         | 1.9         | 0.0         | 4,205                     | 4,216                     | 3,924        | 3,769        | 16,388            | 14,956       | 9.6                       |  |
| Nondefense search and navigation                                  | 4 504                     | 4 526                     | 1.613        | 2.2         | 4.0         |             | 4.540                     | 4.700                     | 4 552        | 1.000        | 6 254             | 6 765        |                           |  |
| equipment  Defense search and navigation                          | 1,501                     | 1,536                     | 1,613        | -2.3        | -4.8        | 1.1         | 1,518                     | 1,760                     | 1,552        | 1,682        | 6,351             | 6,765        | -6.1                      |  |
| equipment   | 3,012                     | 2,981                     | 2,976        | 1.0         | 0.2         | 0.5         | 2,916                     | 3,836                     | 2,877        | 3,065        | 11,885            | 12,289       | -3.3                      |  |
| Electromedical, measuring,  |                           |                           |              |             |             |             |                           |                           |              |              |                   |              |                           |  |
| and control instruments   | 8,850                     | 8,944                     | 9,053        | -1.1        | -1.2        | 1.2         | 7,996                     | 10,081                    | 8,191        | 8,491        | 34,032            | 34,881       | -2.4                      |  |
| Electrical equipment, appliances,                                 |                           |                           |              |             |             |             |                           |                           |              |              |                   |              |                           |  |
| and components  | 10,131                    | 11,128                    | 11,210       | -9.0        | -0.7        | 2.1         | 10,147                    | 11,960                    | 10,607       | 10,895       | 42,932            | 42,516       | 1.0                       |  |
| Electric lighting equipment                                       | 940                       | 989                       | 1,003        | -5.0        | -1.4        | 2.6         | 927                       | 1,023                     | 928          | 1,004        | 3,797             | 3,882        | -2.2                      |  |
| Household appliances  | 1,620                     | 1,919                     | 1,966        | -15.6       | -2.4        | 5.2         | 1,692                     | 2,076                     | 1,614        | 1,923        | 6,999             | 7,039        | -0.6                      |  |
| Electrical equipment  | 3,060                     | 3,505                     | 3,391        | -12.7       | 3.4         | 0.9         | 2,996                     | 3,960                     | 3,268        | 3,264        | 13,359            | 13,441       | -0.6                      |  |
| Transportation equipment  | 26,068                    | 50,402                    | 88,744       | -48.3       | -43.2       | 6.4         | 24,134                    | 63,746                    | 87,094       | 79,479       | 247,429           | 344,484      | -28.2                     |  |
| Motor vehicle bodies, parts, and trailers                         | 18,576                    | 26,287                    | 28,744       | -29.3       | -8.5        | 1 2         | 19,000                    | 28,286                    | 29,957       | 28,748       | 105,359           | 114,064      | -7.6                      |  |
| _   |                           |                           | ,            |             |             | -1.3        | ,                         | ,                         | ,            |              |                   |              |                           |  |
| Nondefense aircraft and parts <sup>3</sup>                        | -8,606                    | -16,052                   | 8,716        | (NA)        | -284.2      | -0.5        | -9,878                    | -10,797                   | 5,846        | 5,624        | -8,620            | 42,686       |                           |  |
| Defense aircraft and parts  | 4,055                     | 6,026                     | 4,436        | -32.7       | 35.8        | 0.7         | 3,530                     | 7,633                     | 2,687        | 5,079        | 16,704            | 19,419       |                           |  |
| Ships and boats   | 2,159                     | 642                       | 7,203        | 236.3       | -91.1       | 147.7       | 1,697                     | 2,090                     | 9,977        | 2,220        | 15,856            | 15,672       |                           |  |
| Furniture and related products                                    | 5,947                     | 6,621                     | 6,745        | -10.2       | -1.8        | -0.7        | 6,116                     | 6,944                     | 6,879        | 6,819        | 26,423            | 26,293       |                           |  |
| Nondurable goods industries                                       | 215,583                   | 236,795                   | 250,268      | -9.0        | -5.4        | -1.5        | 216,527                   | 243,597                   | 236,030      | 257,386      | 938,658           | 982,748      | -4.5                      |  |

Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2020. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/">www.census.gov/manufacturing/m3/</a>how\_the\_data\_are\_collected/index.html>.

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

<sup>&</sup>lt;sup>3</sup> (NA) - New Orders month-to-month percent change is not provided for April 2020 for Nondefense aircraft and parts because the denominator has a negative value.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

|   |                           |                           | Seasonally Ad    | djusted      |              |             | Not Seasonally Adjusted   |                           |              |              |                        |  |  |
|---|---------------------------|---------------------------|------------------|--------------|--------------|-------------|---------------------------|---------------------------|--------------|--------------|------------------------|--|--|
|   |                           | Monthly                   |                  | P            | ercent Chang | e           |                           | Mor                       | nthly        |              | % Change               |  |  |
| Industry  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020     | Mar<br>Apr.  | Feb<br>Mar.  | Jan<br>Feb. | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020 | Apr.<br>2019 | April<br>2020/<br>2019 |  |  |
| All manufacturing industries <sup>2</sup>               | 1,107,595                 | 1,125,179                 | 1,149,055        | -1.6         | -2.1         | 0.3         | 1,116,988                 | 1,135,102                 | 1,151,675    | 1,172,056    | -4.7                   |  |  |
| Excluding transportation <sup>2</sup>                   | 348,035                   | 349,891                   | 350,705          | -0.5         | -0.2         | -0.1        | 352,748                   | 353,371                   | 352,237      | 355,318      | -0.7                   |  |  |
| Excluding defense <sup>2</sup>                          | 886,525                   | 902,070                   | 929,638          | -1.7         | -3.0         | -0.1        | 893,552                   | 909,037                   | 932,427      | 962,855      | -7.2                   |  |  |
| Durable goods industries <sup>2</sup>                   | 1,107,595                 | 1,125,179                 | 1,149,055        | -1.6         | -2.1         | 0.3         | 1,116,988                 | 1,135,102                 | 1,151,675    | 1,172,056    | -4.7                   |  |  |
| Primary metals  | 30,252                    | 31,131                    | 31,643           | -2.8         | -1.6         | -0.4        | 30,973                    | 31,935                    | 32,334       | 31,946       | -3.0                   |  |  |
| Iron and steel mills                                    | 12,431                    | 13,141                    | 13,857           | -5.4         | -5.2         | -0.4        | 12,898                    | 13,634                    | 14,143       | 14,236       | -9.4                   |  |  |
| Aluminum and nonferrous metals                          | 12,667                    | 12,879                    | 12,670           | -1.6         | 1.6          | 0.5         | 12,888                    | 13,139                    | 12,923       | 12,554       | 2.7                    |  |  |
| Ferrous metal foundries                                 | 5,154                     | 5,111                     | 5,116            | 0.8          | -0.1         | -2.7        | 5,187                     | 5,162                     | 5,268        | 5,156        | 0.6                    |  |  |
| Fabricated metal products                               | 72,333                    | 73,587                    | 74,094           | -1.7         | -0.7         | -0.5        | 73,347                    | 74,151                    | 73,752       | 75,737       | -3.2                   |  |  |
| Machinery   | 96,884                    | 96,622                    | 96,455           | 0.3          | 0.2          | 0.2         | 98,093                    | 97,604                    | 97,609       | 100,312      | -2.2                   |  |  |
| Construction machinery Mining, oil field, and           | 4,977                     | 5,092                     | 5,321            | -2.3         | -4.3         | -3.3        | 5,288                     | 5,485                     | 5,725        | 8,170        | -35.3                  |  |  |
| gas field machinery                                     | 3,907                     | 3,891                     | 3,961            | 0.4          | -1.8         | 0.5         | 3,907                     | 3,891                     | 3,961        | 4,517        | -13.5                  |  |  |
| Industrial machinery                                    | 8,704                     | 8,731                     | 8,878            | -0.3         | -1.7         | 0.2         | 8,943                     | 8,912                     | 9,046        | 9,320        | -4.0                   |  |  |
| Photographic equipment                                  | 1,010                     | 1,011                     | 1,019            | -0.1         | -0.8         | 0.8         | 1,008                     | 1,024                     | 1,067        | 1,128        | -10.6                  |  |  |
| Ventilation, heating, air-conditioning,                 |                           |                           |                  |              |              |             |                           |                           |              |              |                        |  |  |
| and refrigeration equipment                             | 6,898                     | 6,907                     | 6,810            | -0.1         | 1.4          | 0.3         | 7,153                     | 7,091                     | 6,933        | 7,116        | 0.5                    |  |  |
| Metalworking machinery                                  | 7,974                     | 7,958                     | 7,940            | 0.2          | 0.2          | 1.7         | 8,120                     | 7,897                     | 8,061        | 8,444        | -3.8                   |  |  |
| Turbines, generators, and other                         |                           |                           |                  |              |              |             |                           |                           |              |              |                        |  |  |
| power transmission equipment                            | 23,602                    | 23,531                    | 23,427           | 0.3          | 0.4          | -0.3        | 23,602                    | 23,531                    | 23,427       | 23,913       | -1.3                   |  |  |
| Material handling equipment                             | 11,134                    | 11,116                    | 11,053           | 0.2          | 0.6          | -0.8        | 11,072                    | 11,132                    | 11,110       | 10,515       | 5.3                    |  |  |
| Computers and electronic products <sup>2</sup>          | 118,514                   | 118,496                   | 118,477          | 0.0          | 0.0          | 0.1         | 119,625                   | 119,357                   | 118,694      | 118,157      | 1.2                    |  |  |
| Computers   | 1,937                     | 1,971                     | 2,000            | -1.7         | -1.5         | -0.2        | 1,937                     | 1,971                     | 2,000        | 2,009        | -3.6                   |  |  |
| Nondefense communications                               |                           |                           |                  |              |              |             |                           |                           |              |              |                        |  |  |
| equipment   | 24,817                    | 24,811                    | 24,828           | 0.0          | -0.1         | 0.0         | 25,097                    | 24,985                    | 24,931       | 24,723       | 1.5                    |  |  |
| Defense communications equipment                        | 815                       | 867                       | 958              | -6.0         | -9.5         | -2.3        | 828                       | 888                       | 943          | 1,188        | -30.3                  |  |  |
| Electronic components  Nondefense search and navigation | 14,854                    | 14,782                    | 14,688           | 0.5          | 0.6          | -0.1        | 14,993                    | 14,870                    | 14,982       | 14,307       | 4.8                    |  |  |
| equipment   | 21,612                    | 21,626                    | 21,610           | -0.1         | 0.1          | 0.3         | 21,698                    | 21,561                    | 21,575       | 21,200       | 2.3                    |  |  |
| Defense search and navigation                           | 30,669                    | 30,666                    | 30,688           | 0.0          | -0.1         | -0.1        | 31,070                    | 31,055                    | 30,486       | 30,936       | 0.4                    |  |  |
| equipment<br>Electromedical, measuring,                 | 30,009                    | 30,000                    | 30,000           | 0.0          | -0.1         | -0.1        | 31,070                    | 31,033                    | 30,460       | 30,930       | 0.4                    |  |  |
| and control instruments                                 | 23,810                    | 23,773                    | 23,705           | 0.2          | 0.3          | 0.4         | 24,002                    | 24,027                    | 23,777       | 23,794       | 0.9                    |  |  |
| Electrical equipment, appliances,                       | 24 554                    | 24.474                    | 24.504           |              |              |             | 24 025                    | 24 656                    | 24 5 60      | 20.754       |                        |  |  |
| and components  | 21,551                    | 21,474                    | 21,504           | 0.4<br>-0.6  | -0.1<br>-1.7 | 0.4<br>-1.3 | 21,936<br>1.684           | 21,656                    | 21,560       | 20,764       | 5.6<br>21.2            |  |  |
| Electric lighting equipment                             | 1,685                     | 1,695                     | 1,724<br>1,630   | -0.6<br>-0.8 |              | -1.3<br>2.2 | ,                         | 1,696<br>1,557            | 1,723        | 1,389        | 21.2                   |  |  |
| Household appliances                                    | 1,614                     | 1,627                     | ,                |              | -0.2         |             | 1,642                     | ,                         | 1,501        | 1,277        |                        |  |  |
| Electrical equipment                                    | 8,609                     | 8,633                     | 8,622<br>798,350 | -0.3<br>-2.0 | 0.1<br>-2.9  | 0.1<br>0.5  | 8,777                     | 8,748                     | 8,710        | 8,859        | -0.9<br>-6.4           |  |  |
| Transportation equipment  Motor vehicle bodies, parts,  | 759,560                   | 775,288                   | ,                |              |              | 0.5         | 764,240                   | 781,731                   | 799,438      | 816,738      |                        |  |  |
| and trailers  | 20,465                    | 20,623                    | 20,782           | -0.8         | -0.8         | 0.4         | 20,917                    | 21,520                    | 21,740       | 21,895       | -4.5                   |  |  |
| Nondefense aircraft and parts                           | 518,222                   | 531,220                   | 558,005          | -2.4         | -4.8         | -0.2        | 520,498                   | 534,217                   | 558,056      | 584,840      | -11.0                  |  |  |
| Defense aircraft and parts                              | 85,411                    | 85,600                    | 83,407           | -0.2         | 2.6          | 0.0         | 86,014                    | 86,194                    | 82,908       | 81,712       | 5.3                    |  |  |
| Ships and boats   | 48,592                    | 48,814                    | 50,834           | -0.5         | -4.0         | 9.1         | 50,241                    | 50,934                    | 51,747       | 45,829       | 9.6                    |  |  |
| Furniture and related products                          | 7,961                     | 8,005                     | 7,948            | -0.5         | 0.7          | 0.3         | 8,234                     | 8,092                     | 7,704        | 7,856        | 4.8                    |  |  |

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

| Estimates are shown in millions of dollars                       | Seasonally Adjusted       |                           |                  |              |              |              |                           |                           | Seasonally Adju  | isted            |                        |
|--|---------------------------|---------------------------|------------------|--------------|--------------|--------------|---------------------------|---------------------------|------------------|------------------|------------------------|
|  |                           | Monthly                   |                  | Р            | ercent Chang | e            |                           | Mon                       | thly             |                  | % Change               |
| Industry   | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020     | Mar<br>Apr.  | Feb<br>Mar.  | Jan<br>Feb.  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020     | Apr.<br>2019     | April<br>2020/<br>2019 |
| All manufacturing industries                                     | 686,476                   | 689,026                   | 696,428          | -0.4         | -1.1         | -0.4         | 689,171                   | 688,034                   | 698,878          | 694,363          | -0.7                   |
| Excluding transportation   | 543,445                   | 546,430                   | 554,708          | -0.5         | -1.5         | -0.5         | 545,626                   | 546,165                   | 556,213          | 565,655          | -3.5                   |
| Excluding defense  | 661,143                   | 663,975                   | 671,378          | -0.4         | -1.1         | -0.4         | 663,843                   | 662,956                   | 673,828          | 669,739          | -0.9                   |
| With unfilled orders   | 346,960                   | 346,421                   | 344,408          | 0.2          | 0.6          | 0.0          | 348,692                   | 345,463                   | 345,379          | 336,136          | 3.7                    |
| Durable goods industries   | 425,292                   | 424,651                   | 422,492          | 0.2          | 0.5          | -0.1         | 427,049                   | 423,705                   | 424,848          | 414,174          | 3.1                    |
| Wood products  | 11,848                    | 11,860                    | 11,862           | -0.1         | 0.0          | -0.2         | 11,795                    | 12,159                    | 12,289           | 12,148           | -2.9                   |
| Nonmetallic mineral products                                     | 14,617                    | 14,487                    | 14,350           | 0.9          | 1.0          | -1.0         | 14,829                    | 14,736                    | 14,596           | 14,684           | 1.0                    |
| Primary metals   | 35,557                    | 35,896                    | 35,504           | -0.9         | 1.1          | 0.0          | 35,568                    | 35,768                    | 35,675           | 37,046           | -4.0                   |
| Iron and steel mills   | 19,917<br>13,443          | 19,945<br>13,735          | 19,753<br>13,513 | -0.1<br>-2.1 | 1.0<br>1.6   | 0.4<br>-0.6  | 19,745<br>13,587          | 19,841<br>13,691          | 19,866<br>13,511 | 21,390<br>13,378 | -7.7<br>1.6            |
| Ferrous metal foundries  | 2,197                     | 2,216                     | 2,238            | -0.9         | -1.0         | 1.0          | 2,236                     | 2,236                     | 2,298            | 2,278            | -1.8                   |
| Fabricated metal products  | 53,455                    | 53,273                    | 53,225           | 0.3          | 0.1          | -0.4         | 53,718                    | 53,316                    | 53,392           | 54,234           | -1.0                   |
| Machinery  | 71,210                    | 71,479                    | 71,133           | -0.4         | 0.5          | -0.2         | 71,446                    | 71,589                    | 71,173           | 72,202           | -1.0                   |
| Farm machinery   | 3,922                     | 3,808                     | 3,685            | 3.0          | 3.3          | -1.1         | 3,846                     | 3,951                     | 3,882            | 3,628            | 6.0                    |
| Construction machinery Mining, oil field,                        | 6,022                     | 6,082                     | 6,092            | -1.0         | -0.2         | 0.0          | 6,100                     | 6,166                     | 6,094            | 6,562            | -7.0                   |
| and gas field machinery  | 4,933                     | 5,001                     | 5,130            | -1.4         | -2.5         | -1.4         | 4,953                     | 4,988                     | 5,170            | 5,692            | -13.0                  |
| Industrial machinery   | 9,623                     | 9,613                     | 9,452            | 0.1          | 1.7          | 0.1          | 9,442                     | 9,878                     | 9,426            | 8,834            | 6.9                    |
| Photographic equipment   | 1,499                     | 1,487                     | 1,468            | 0.8          | 1.3          | 0.0          | 1,489                     | 1,425                     | 1,485            | 1,455            | 2.3                    |
| Ventilation, heating, air-conditioning,                          | F F07                     | F 703                     | F 760            | 2.4          | 0.2          | 0.0          | F 000                     | F 020                     | F 000            | 6 1 4 5          | 2.0                    |
| and refrigeration equipment Metalworking machinery               | 5,587<br>6,055            | 5,783<br>6,100            | 5,768<br>5,993   | -3.4<br>-0.7 | 0.3<br>1.8   | 0.6<br>-1.8  | 5,960<br>6,022            | 5,920<br>6,023            | 5,889<br>5,925   | 6,145<br>6,129   | -3.0<br>-1.7           |
| Turbines, generators, and other                                  | 0,033                     | 0,100                     | 3,333            | 0.7          | 1.0          | 2.0          | 0,022                     | 0,023                     | 3,323            | 0,123            | 2.7                    |
| power transmission equipment                                     | 9,601                     | 9,674                     | 9,648            | -0.8         | 0.3          | 0.6          |                           | 9,493                     | 9,579            | 9,919            | -2.2                   |
| Material handling equipment                                      | 5,002                     | 5,035                     | 5,078            | -0.7         | -0.8         | -0.7         | 4,976                     | 4,973                     | 4,894            | 5,246            | -5.1                   |
| Computers and electronic products <sup>2</sup>                   | 44,126                    | 43,995                    | 43,740           | 0.3          | 0.6          | -0.7         | 44,478                    | 43,498                    | 44,026           | 44,155           | 0.7                    |
| Computers  Computer storage devices                              | 1,803<br>957              | 1,759<br>950              | 1,699<br>935     | 2.5<br>0.7   | 3.5<br>1.6   | -1.2<br>-3.4 | 1,735<br>876              | 1,711<br>849              | 1,741<br>968     | 1,676<br>830     | 3.5<br>5.5             |
| Other peripheral equipment                                       | 1,078                     | 1,070                     | 1,090            | 0.7          | -1.8         | -0.9         | 1,098                     | 1,035                     | 1,107            | 1,074            | 2.2                    |
| Nondefense communications  |                           |                           | •                |              |              |              |                           |                           |                  |                  |                        |
| equipment  | 4,588                     | 4,563                     | 4,469            | 0.5          | 2.1          | 0.2          | 4,593                     | 4,541                     | 4,488            | 4,563            | 0.7                    |
| Defense communications equipment                                 | 667                       | 659                       | 660              | 1.2<br>6.9   | -0.2         | 0.3          | 667                       | 659                       | 660<br>603       | 658              | 1.4<br>2.7             |
| Audio and video equipment  Electronic components                 | 667<br>8,049              | 624<br>8,086              | 613<br>8,056     | -0.5         | 1.8<br>0.4   | 0.2<br>0.1   | 643<br>8,375              | 580<br>8,095              | 8,154            | 626<br>8,194     | 2.7                    |
| Nondefense search and navigation                                 | 0,043                     | 0,000                     | 0,030            | 0.5          | 0.4          | 0.1          | 0,575                     | 0,055                     | 0,134            | 0,154            | 2.2                    |
| equipment  | 2,928                     | 2,901                     | 2,895            | 0.9          | 0.2          | 0.0          | 2,938                     | 2,856                     | 2,887            | 2,781            | 5.6                    |
| Defense search and navigation                                    |                           |                           |                  |              |              |              |                           |                           |                  |                  |                        |
| equipment  Electromedical, measuring                             | 2,665                     | 2,684                     | 2,696            | -0.7         | -0.4         | -0.1         | 2,713                     | 2,694                     | 2,722            | 2,775            | -2.2                   |
| and control instruments  Electrical equipment, appliances,       | 15,192                    | 15,161                    | 15,044           | 0.2          | 0.8          | -0.7         | 15,311                    | 15,038                    | 14,992           | 15,085           | 1.5                    |
| and components   | 19,918                    | 19,718                    | 19,783           | 1.0          | -0.3         | -0.5         | 20,188                    | 19,807                    | 19,937           | 20,114           | 0.4                    |
| Electric lighting equipment                                      | 2,033                     | 2,052                     | 2,067            | -0.9         | -0.7         | -0.1         | 2,045                     | 2,035                     | 2,073            | 2,099            | -2.6                   |
| Household appliances   | 2,501                     | 2,542                     | 2,588            | -1.6         | -1.8         | -1.4         | 2,547                     | 2,575                     | 2,633            | 2,785            | -8.5                   |
| Electrical equipment   | 6,425                     | 6,309                     | 6,318<br>1,827   | 1.8<br>-0.1  | -0.1<br>2.1  | -1.1<br>0.9  | 6,552                     | 6,336<br>1,865            | 6,449<br>1,764   | 6,461<br>2,011   | 1.4<br>-4.8            |
| Batteries Transportation equipment                               | 1,864<br>143,031          | 1,866<br>142,596          | 141,720          | 0.3          | 0.6          | 0.4          | 1,914<br>143,545          | 141,869                   | 142,665          | 128,708          | 11.5                   |
| Automobiles  | 5,650                     | 5,672                     | 5,582            | -0.4         | 1.6          | -2.5         | 5,628                     | 5,628                     | 5,692            | 5,174            | 8.8                    |
| Light trucks and utility vehicles                                | 4,753                     | 5,148                     | 5,483            | -7.7         | -6.1         | 2.9          | 4,700                     | 4,993                     | 5,677            | 5,269            | -10.8                  |
| Heavy duty trucks  | 1,970                     | 1,906                     | 1,939            | 3.4          | -1.7         | 0.1          | 1,996                     | 1,884                     | 2,009            | 1,932            | 3.3                    |
| Motor vehicle bodies, parts,                                     | 27,742                    | 27,024                    | 26,898           | 2.7          | 0.5          | 0.4          | 27,775                    | 27,139                    | 27,104           | 26,697           | 4.0                    |
| and trailers  Nondefense aircraft and parts                      | 73,760                    | 73,993                    | 73,104           | -0.3         | 1.2          | 0.4          | 74,404                    | 73,479                    | 73,466           | 62,284           | 19.5                   |
| Defense aircraft and parts                                       | 12,297                    | 12,195                    | 12,217           | 0.8          | -0.2         | 0.4          | 12,327                    | 12,125                    | 12,229           | 12,025           | 2.5                    |
| Ships and boats  | 4,264                     | 4,231                     | 3,932            | 0.8          | 7.6          | -2.2         |                           | 4,302                     | 3,901            | 4,020            | 3.4                    |
| Furniture and related products                                   | 7,421                     | 7,418                     | 7,387            | 0.0          | 0.4          | -0.4         | 7,354                     | 7,285                     | 7,331            | 7,434            | -1.1                   |
| Miscellaneous durable goods                                      | 24,109                    | 23,929                    | 23,788           | 0.8          | 0.6          | 0.1          | 24,128                    | 23,678                    | 23,764           | 23,449           | 2.9                    |
| Nondurable goods industries                                      | 261,184                   | 264,375                   | 273,936          | -1.2         | -3.5         | -0.7         | 262,122                   | 264,329                   | 274,030          | 280,189          | -6.4                   |
| Food products  | 55,279                    | 55,265                    | 55,613           | 0.0          | -0.6         | 0.0          |                           | 54,296                    | 55,507           | 53,681           | 0.9                    |
| Grain and oilseed milling  | 5,287                     | 5,345                     | 5,370            | -1.1         | -0.5         | -0.4         | 5,189                     | 5,353                     | 5,568            | 5,044            | 2.9                    |
| Dairy products Meat, poultry, and seafood products               | 8,405<br>9,776            | 8,492<br>9,797            | 8,610<br>9,952   | -1.0<br>-0.2 | -1.4<br>-1.6 | 0.6<br>-1.2  | 8,585<br>9,624            | 8,582<br>9,797            | 8,539<br>10,010  | 8,343<br>9,581   | 2.9<br>0.4             |
| Beverage and tobacco products                                    | 25,496                    | 25,351                    | 25,719           | 0.6          | -1.6         | -0.2         |                           | 25,628                    | 26,156           | 25,851           | -0.5                   |
| Beverages  | 21,597                    | 21,399                    | 21,730           | 0.9          | -1.5         | 0.0          | 21,810                    | 21,566                    | 22,006           | 21,663           | 0.7                    |
| Tobacco  | 3,899                     | 3,952                     | 3,989            | -1.3         | -0.9         | -0.9         | 3,910                     | 4,062                     | 4,150            | 4,188            | -6.6                   |
| Textile mills  | 3,167                     | 3,190                     | 3,197            | -0.7         | -0.2         | -0.6         |                           | 3,177                     | 3,199            | 3,289            | -3.5                   |
| Textile products   | 3,814<br>1,853            | 3,853<br>1,806            | 3,853<br>1,813   | -1.0<br>2.6  | 0.0<br>-0.4  | -0.4<br>-0.7 | 3,810<br>1,808            | 3,881<br>1,766            | 3,881<br>1,798   | 4,045<br>1,880   | -5.8<br>-3.8           |
| Apparel  Leather and allied products                             | 860                       | 861                       | 857              | -0.1         | 0.5          | 0.1          | 850                       | 841                       | 841              | 849              | 0.1                    |
| Paper products   | 15,087                    | 14,927                    | 15,035           | 1.1          | -0.7         | -1.2         | 15,064                    | 14,993                    | 15,193           | 15,430           | -2.4                   |
| Pulp, paper, and paperboard mills                                | 5,608                     | 5,587                     | 5,612            | 0.4          | -0.4         | -2.3         |                           | 5,662                     | 5,693            | 5,856            | -3.5                   |
| Paperboard containers  | 5,433                     | 5,320                     | 5,322            | 2.1          | 0.0          | -1.3         | 5,367                     | 5,328                     | 5,371            | 5,368            | 0.0                    |
| Printing  Petroleum and coal products                            | 5,719<br>27,072           | 5,696<br>30,789           | 5,668<br>38,652  | 0.4<br>-12.1 | 0.5<br>-20.3 | 0.1<br>-3.5  | 5,774<br>27,866           | 5,702<br>30,500           | 5,642<br>37,626  | 5,753<br>43,249  | 0.4<br>-35.6           |
| Petroleum refineries   | 21,179                    | 24,888                    | 32,881           | -14.9        | -24.3        | -4.2         | 21,954                    | 24,633                    | 31,786           | 37,419           | -41.3                  |
| Chemical products  | 96,137                    | 95,834                    | 96,534           | 0.3          | -0.7         | -0.3         | 96,865                    | 96,408                    | 96,805           | 98,003           | -1.2                   |
| Pesticides, fertilizers, and other                               |                           |                           |                  |              |              |              |                           |                           |                  |                  |                        |
| agricultural chemicals   | 5,432<br>44,891           | 5,425                     | 5,382<br>44,258  | 0.1          | 0.8<br>0.2   | -0.1<br>-0.9 | 5,638<br>45,061           | 5,872                     | 5,858<br>43,950  | 5,681<br>44,506  | -0.8                   |
| Pharmaceuticals and medicines<br>Paints, coatings, and adhesives | 44,891                    | 44,330<br>4,021           | 44,258<br>4,029  | 1.3<br>0.0   | -0.2         | -0.9         | 45,061                    | 44,333<br>4,135           | 43,950<br>4,116  | 44,506           | 1.2<br>-1.5            |
| Plastics and rubber products                                     | 26,700                    | 26,803                    | 26,995           | -0.4         | -0.7         | -0.3         | 27,020                    | 27,137                    | 27,382           | 28,159           | -4.0                   |
| •  |                           | .,                        | -,               |              |              |              |                           | ,                         | ,                |                  |                        |

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1, 2</sup>

| •   | Seasonally Adjusted       |                           |                    |                |                |              | Not Seasonally Adjusted   |                           |                    |                    |                    |                    |                                  |  |
|---|---------------------------|---------------------------|--------------------|----------------|----------------|--------------|---------------------------|---------------------------|--------------------|--------------------|--------------------|--------------------|----------------------------------|--|
|   |                           | Monthly                   |                    | Per            | rcent Chai     | nge          |                           | Mor                       | thly               |                    | Year t             | o date             |                                  |  |
| Industry  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020       | Mar<br>Apr.    | Feb<br>Mar.    | Jan<br>Feb.  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020       | Apr.<br>2019       | 2020 <sup>p</sup>  | 2019               | % Change <sup>6</sup> 2020/ 2019 |  |
| <u>SHIPMENTS</u>  |                           |                           |                    |                |                |              |                           |                           |                    |                    |                    |                    |                                  |  |
| All manufacturing industries                                | 406,763                   | 470,383                   | 497,544            | -13.5          | -5.5           | -0.4         | 406,579                   | 493,599                   | 473,087            | 504,187            | 1,839,240          | 1,963,113          | -6.3                             |  |
| Construction materials and supplies                         | 46,947                    | 51,648                    | 52,441             | -9.1           | -1.5           | -0.2         | 48,548                    | 51,933                    | 47,439             | 52,942             | 194,789            | 194,536            | 0.1                              |  |
| Information technology                                      | 23,849                    | 24,156                    | 24,251             | -1.3           | -0.4           | 0.0          | 22,041                    | 26,794                    | 21,856             | 22,664             | 91,284             | 90,544             | 0.8                              |  |
| Computers and related products  Motor vehicle and parts     | 1,751<br>22,427           | 1,763<br>47,955           | 1,809<br>59,307    | -0.7<br>-53.2  | -2.5<br>-19.1  | -2.6<br>1.5  | 1,450<br>23,397           | 2,041<br>52,180           | 1,398<br>60,059    | 1,447<br>60,679    | 6,397<br>189,866   | 5,938<br>243,244   | 7.7<br>-21.9                     |  |
| Capital goods   | 75,992                    | 84,915                    | 84,686             | -10.5          | 0.3            | 1.2          | 72,571                    | 93,997                    | 78,924             | 82,082             | 318,029            | 335,313            | -5.2                             |  |
| Nondefense capital goods <sup>3</sup>                       | 63,565                    | 72,923                    | 72,313             | -12.8          | 0.8            |              | 60,770                    | 80,937                    | 66,681             | 70,735             | 270,487            | 288,791            | -6.3                             |  |
| Excluding aircraft  | 61,564                    | 65,298                    | 66,157             | -5.7<br>3.6    | -1.3<br>-3.1   |              | 59,184                    | 71,532                    | 62,162             | 65,065             | 252,303            | 256,622            | -1.7<br>2.2                      |  |
| Defense capital goods <sup>4</sup>                          | 12,427                    | 11,992                    | 12,373             |                |                | -1.8         | 11,801                    | 13,060                    | 12,243             | 11,347             | 47,542             | 46,522             |                                  |  |
| Consumer goods  Consumer durable goods                      | 154,468<br>14,317         | 187,386<br>32,556         | 208,998<br>41,667  | -17.6<br>-56.0 | -10.3<br>-21.9 | -0.8<br>3.2  | 153,871<br>14,671         | 192,748<br>35,173         | 199,114<br>41,964  | 214,214<br>42,247  | 745,351<br>128,231 | 827,500<br>171,468 | -9.9<br>-25.2                    |  |
| Consumer nondurable goods                                   | 140,151                   | 154,830                   | 167,331            | -9.5           | -7.5           | -1.8         | 139,200                   | 157,575                   | 157,150            | 171,967            | 617,120            | 656,032            | -5.9                             |  |
| NEW ORDERS  |                           |                           |                    |                |                |              |                           |                           |                    |                    |                    |                    |                                  |  |
| All manufacturing industries <sup>5</sup>                   | 384,306                   | 441,815                   | 496,463            | -13.0          | -11.0          | 0.2          | 384,170                   | 472,892                   | 474,943            | 496,543            | 1,795,681          | 1,952,210          | -8.0                             |  |
| Construction materials and supplies Information technology  | 45,840<br>23,918          | 50,863<br>24,064          | 51,908<br>24,440   | -9.9<br>-0.6   | -2.0<br>-1.5   | -1.2<br>0.5  | 47,909<br>22,348          | 52,033<br>27,555          | 47,416<br>22,577   | 53,642<br>22,961   | 194,985<br>93,547  | 197,142<br>93,058  | -1.1<br>0.5                      |  |
| Computers and related products                              | 1,717                     | 1,734                     | 1,804              | -1.0           | -3.9           | -2.7         | 1,416                     | 2,012                     | 1,393              | 1,435              | 6,326              | 5,956              | 6.2                              |  |
| Motor vehicle and parts                                     | 22,269                    | 47,796                    | 59,397             | -53.4          | -19.5          | 1.4          | 22,794                    | 51,960                    | 60,657             | 60,059             | 190,035            | 243,236            | -21.9                            |  |
| Capital goods   | 60,581<br>49,750          | 62,023<br>46,151          | 88,311<br>71,483   | -2.3<br>7.8    | -29.8<br>-35.4 | 7.4<br>1.5   | 57,516<br>47,727          | 77,529<br>57,703          | 83,894<br>66,248   | 79,114<br>68,176   | 290,150<br>234,735 | 339,647<br>290,369 | -14.6<br>-19.2                   |  |
| Nondefense capital goods <sup>3</sup><br>Excluding aircraft | 61,607                    | 65,608                    | 66,453             | -6.1           | -33.4          | -0.6         | 59,908                    | 72,303                    | 64,013             | 65,000             | 258,589            | 262,439            | -15.2                            |  |
| Defense capital goods <sup>4</sup>                          | 10,831                    | 15,872                    | 16,828             | -31.8          | -5.7           | 43.4         | 9,789                     | 19,826                    | 17,646             | 10,938             | 55,415             | 49,278             | 12.5                             |  |
| Consumer goods  | 154,415                   | 187,396                   | 209,031            | -17.6          | -10.4          | -0.8         | 153,864                   | 192,837                   | 199,078            | 214,272            | 745,560            | 827,605            | -9.9                             |  |
| Consumer durable goods  Consumer nondurable goods           | 14,264<br>140,151         | 32,566<br>154,830         | 41,700<br>167,331  | -56.2<br>-9.5  | -21.9<br>-7.5  | 3.3<br>-1.8  | 14,664<br>139,200         | 35,262<br>157,575         | 41,928<br>157,150  | 42,305<br>171,967  | 128,440<br>617,120 | 171,573<br>656,032 | -25.1<br>-5.9                    |  |
| UNFILLED ORDERS   | - 10,202                  |                           | 2017,002           |                |                |              |                           | 201,010                   | 201,200            | 2. 2,2 2.          |                    | 555,555            |                                  |  |
| All manufacturing industries <sup>5</sup>                   | 1,107,595                 | 1,125,179                 | 1,149,055          | -1.6           | -2.1           | 0.3          | 1,116,988                 | 1,135,102                 | 1,151,675          | 1,172,056          | (X)                | (X)                | -4.7                             |  |
| Construction materials and supplies                         | 50,405                    | 51,512                    | 52,297             | -2.1           | -1.5           | -1.0         | 51,313                    | 51,952                    | 51,852             | 54,301             | (X)                | (X)                | -5.5                             |  |
| Information technology Computers and related products       | 114,313<br>1,937          | 114,244<br>1,971          | 114,336<br>2,000   | 0.1<br>-1.7    | -0.1<br>-1.5   | 0.2<br>-0.2  | 115,473<br>1,937          | 115,166<br>1,971          | 114,405<br>2,000   | 114,217<br>2,009   | (X)<br>(X)         | (X)<br>(X)         | 1.1<br>-3.6                      |  |
| Motor vehicle and parts                                     | 20,465                    | 20,623                    | 20,782             | -0.8           | -0.8           |              | 20,917                    | 21,520                    | 21,740             | 21,895             | (X)                | (X)                | -4.5                             |  |
| Capital goods   | 803,458                   | 818,869                   | 841,761            | -1.9           | -2.7           | 0.4          | 810,394                   | 825,449                   | 841,917            | 870,352            | (X)                | (X)                | -6.9                             |  |
| Nondefense capital goods <sup>3</sup>                       | 624,641                   | 638,456                   | 665,228            | -2.2           | -4.0           | -0.1         | 628,912                   | 641,955                   | 665,189            | 701,876            | (X)                | (X)                | -10.4                            |  |
| Excluding aircraft  Defense capital goods <sup>4</sup>      | 216,230<br>178,817        | 216,187<br>180,413        | 215,877<br>176,533 | 0.0<br>-0.9    | 0.1<br>2.2     | 0.1<br>2.6   | 218,420<br>181,482        | 217,696<br>183,494        | 216,925<br>176,728 | 219,232<br>168,476 | (X)<br>(X)         | (X)<br>(X)         | -0.4<br>7.7                      |  |
| Consumer goods  | 4,781                     | 4,834                     | 4,824              | -1.1           | 0.2            | 0.7          | 4,899                     | 4,906                     | 4,817              | 4,324              | (X)                | (X)                | 13.3                             |  |
| Consumer durable goods                                      | 4,781                     | 4,834                     | 4,824              | -1.1           | 0.2            | 0.7          | 4,899                     | 4,906                     | 4,817              | 4,324              | (X)                | (X)                | 13.3                             |  |
| TOTAL INVENTORIES   |                           |                           |                    |                |                |              |                           |                           |                    |                    |                    |                    |                                  |  |
| All manufacturing industries                                | 686,476                   | 689,026                   | 696,428            | -0.4           | -1.1           | -0.4         | 689,171                   | 688,034                   | 698,878            | 694,363            | (X)                | (X)                | -0.7                             |  |
| Construction materials and supplies Information technology  | 72,049<br>39,301          | 72,034<br>38,970          | 71,812<br>38,716   | 0.0<br>0.8     | 0.3<br>0.7     | -0.4<br>-0.4 | 72,895<br>39,353          | 72,729<br>38,539          | 72,781<br>38,840   | 73,816<br>38,442   | (X)<br>(X)         | (X)<br>(X)         | -1.2<br>2.4                      |  |
| Computers and related products                              | 3,838                     | 3,779                     | 3,724              | 1.6            | 1.5            | -1.7         | 3,709                     | 3,595                     | 3,816              | 3,580              | (X)                | (X)                | 3.6                              |  |
| Motor vehicle and parts                                     | 40,115                    | 39,750                    | 39,902             | 0.9            | -0.4           |              | 40,099                    | 39,644                    | 40,482             | 39,072             | (X)                | (X)                | 2.6                              |  |
| Capital goods   | 211,399<br>190,286        | 210,813<br>189,971        | 209,478            | 0.3            | 0.6<br>0.7     | 0.0          | 212,094<br>191,016        | 209,797<br>188,858        | 209,591<br>188,729 | 198,995<br>178,486 | (X)                | (X)<br>(X)         | 6.6<br>7.0                       |  |
| Nondefense capital goods <sup>3</sup><br>Excluding aircraft | 190,286                   | 189,971                   | 188,604<br>127,638 | 0.2<br>0.5     | 0.7            | 0.1<br>-0.2  | 191,016                   | 188,858<br>127,784        | 188,729            | 178,486            | (X)<br>(X)         | (X)<br>(X)         | 1.0                              |  |
| Defense capital goods <sup>4</sup>                          | 21,113                    | 20,842                    | 20,874             | 1.3            | -0.2           | -0.3         | 21,078                    | 20,939                    | 20,862             | 20,509             | (X)                | (X)                | 2.8                              |  |
| Consumer goods  | 197,378                   | 200,760                   | 209,699            | -1.7           | -4.3           | -1.0         | 197,092                   | 199,310                   | 209,185            | 212,949            | (X)                | (X)                | -7.4                             |  |
| Consumer durable goods  Consumer nondurable goods           | 31,218<br>166,160         | 31,700<br>169,060         | 31,957<br>177,742  | -1.5<br>-1.7   | -0.8<br>-4.9   | -0.2<br>-1.1 | 31,020<br>166,072         | 31,271<br>168,039         | 32,418<br>176,767  | 31,679<br>181,270  | (X)<br>(X)         | (X)<br>(X)         | -2.1<br>-8.4                     |  |
|   | ,                         | ,                         | , -                |                |                |              |                           | , . , -                   | -, -,              | . ,                | 7                  | (*-)               |                                  |  |

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2020. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/sou-the-data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/sou-the-data\_are\_collected/index.html</a>.

P Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup>Topical series are regroupings of the separate industry categories.

Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery, turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>&</sup>lt;sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>&</sup>lt;sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

| [Estimates are shown in millions of dollars                            | 5 unu une 2000            |                           | Seasonally Ac    | ljusted      |               |              |                           |                           | Seasonally Adju  | sted             |                        |
|--|---------------------------|---------------------------|------------------|--------------|---------------|--------------|---------------------------|---------------------------|------------------|------------------|------------------------|
| Industry   |                           | Monthly                   |                  | P            | ercent Chang  | e            |                           | Mor                       | nthly            |                  | % Change               |
| musty  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020     | Mar<br>Apr.  | Feb<br>Mar.   | Jan<br>Feb.  | Apr.<br>2020 <sup>p</sup> | Mar.<br>2020 <sup>r</sup> | Feb.<br>2020     | Apr.<br>2019     | April<br>2020/<br>2019 |
| MATERIALS AND SUPPLIES   |                           |                           |                  |              |               |              |                           |                           |                  |                  |                        |
| All manufacturing industries   | 238,785                   | 236,618                   | 237,748          | 0.9          | -0.5          | 0.1          | 238,819                   | 236,190                   | 237,209          | 238,834          | 0.0                    |
| Durable goods industries   | 149,065                   | 145,776                   | 144,756          | 2.3          | 0.7           | 0.4          | 148,713                   | 144,864                   | 144,268          | 144,545          | 2.9                    |
| Wood products Nonmetallic mineral products                             | 5,460<br>5,908            | 5,393<br>5,803            | 5,313<br>5,651   | 1.2<br>1.8   | 1.5<br>2.7    | 0.8<br>-0.3  | 5,223<br>5,934            | 5,341<br>5,814            | 5,453<br>5,658   | 5,092<br>5,727   | 2.6<br>3.6             |
| Primary metals   | 13,196                    | 12,948                    | 12,907           | 1.9          | 0.3           | 2.0          | 12,928                    | 12,544                    | 12,835           | 13,533           | -4.5                   |
| Fabricated metal products Machinery                                    | 19,736<br>28,458          | 19,646<br>27,706          | 19,728<br>27,718 | 0.5<br>2.7   | -0.4<br>0.0   | 0.6<br>-1.2  | 19,642<br>28,401          | 19,455<br>27,691          | 19,580<br>27,501 | 20,364<br>28,474 | -3.5<br>-0.3           |
| Computers and electronic products Electrical equipment, appliances,    | 19,819                    | 19,777                    | 19,694           | 0.2          | 0.4           | 0.5          | 19,987                    | 19,528                    | 19,567           | 19,097           | 4.7                    |
| and components Transportation equipment                                | 8,786<br>36,204           | 8,615<br>34,492           | 8,600<br>33,879  | 2.0<br>5.0   | 0.2<br>1.8    | 0.1<br>1.2   | 8,888<br>36,284           | 8,651<br>34,625           | 8,598<br>33,910  | 8,538<br>32,422  | 4.1<br>11.9            |
| Furniture and related products<br>Miscellaneous products               | 3,560<br>7,938            | 3,523<br>7,873            | 3,491<br>7,775   | 1.1<br>0.8   | 0.9<br>1.3    | 0.7<br>-0.3  | 3,533<br>7,893            | 3,469<br>7,746            | 3,479<br>7,687   | 3,680<br>7,618   | -4.0<br>3.6            |
| Nondurable goods industries  | 89,720                    | 90,842                    | 92,992           | -1.2         | -2.3          | -0.2         |                           | 91,326                    | 92,941           | 94,289           | -4.4                   |
| Food products  Beverage and tobacco products                           | 19,591<br>5,729           | 19,724<br>5,914           | 19,905<br>5,845  | -0.7<br>-3.1 | -0.9<br>1.2   | 0.3<br>-0.7  | 19,256<br>5,789           | 19,691<br>6,048           | 19,862<br>6,034  | 19,073<br>5,925  | 1.0<br>-2.3            |
| Textiles   | 1,188                     | 1,175                     | 1,164            | 1.1          | 0.9           | -0.5         | 1,196                     | 1,168                     | 1,157            | 1,213            | -1.4                   |
| Textile products<br>Apparel  | 1,215<br>538              | 1,206<br>529              | 1,212<br>535     | 0.7<br>1.7   | -0.5<br>-1.1  | -0.4<br>-0.9 | 1,211<br>536              | 1,214<br>529              | 1,210<br>538     | 1,247<br>623     | -2.9<br>-14.0          |
| Leather and allied products  | 284                       | 281                       | 277              | 1.1          | 1.4           | -0.7         | 281                       | 272                       | 270              | 279              | 0.7                    |
| Paper products<br>Printing   | 7,628<br>2,716            | 7,488<br>2,693            | 7,529<br>2,651   | 1.9<br>0.9   | -0.5<br>1.6   | -1.2<br>-0.9 | 7,593<br>2,724            | 7,525<br>2,680            | 7,598<br>2,638   | 7,760<br>2,719   | -2.2<br>0.2            |
| Petroleum and coal products  | 8,713                     | 9,762                     | 12,012           | -10.7        | -18.7         | -0.7         | 9,189                     | 10,060                    | 11,713           | 13,099           | -29.8                  |
| Chemical products Plastics and rubber products                         | 31,137<br>10,981          | 31,213<br>10,857          | 31,067<br>10,795 | -0.2<br>1.1  | 0.5<br>0.6    | -0.4<br>1.1  | 31,289<br>11,042          | 31,327<br>10,812          | 31,107<br>10,814 | 31,365<br>10,986 | -0.2<br>0.5            |
| WORK IN PROCESS  |                           |                           |                  |              |               |              |                           |                           |                  |                  |                        |
| All manufacturing industries   | 201,855                   | 203,702                   | 205,150          | -0.9         | -0.7          | -0.5         | 203,321                   | 203,442                   | 206,117          | 201,368          | 1.0                    |
| Durable goods industries   | 157,239                   | 158,392                   | 156,448          | -0.7         | 1.2           | 0.0          | 158,644                   | 158,253                   | 157,399          | 147,931          | 7.2                    |
| Wood products  | 1,651                     | 1,695                     | 1,720            | -2.6         | -1.5          | -0.6         | 1,676                     | 1,759                     | 1,766            | 1,828            | -8.3<br>-4.6           |
| Nonmetallic mineral products<br>Primary metals                         | 1,405<br>9,856            | 1,406<br>10,304           | 1,433<br>10,202  | -0.1<br>-4.3 | -1.9<br>1.0   | -1.2<br>0.5  | 1,454<br>9,945            | 1,455<br>10,256           | 1,483<br>10,168  | 1,524<br>10,894  | -4.6<br>-8.7           |
| Fabricated metal products<br>Machinery                                 | 13,689<br>19,438          | 13,648<br>20,323          | 13,508<br>19,712 | 0.3<br>-4.4  | 1.0<br>3.1    | -0.4<br>1.2  | 13,742<br>19,482          | 13,662<br>20,157          | 13,555<br>19,780 | 13,689<br>19,565 | 0.4<br>-0.4            |
| Computers and electronic products                                      | 12,838                    | 12,895                    | 12,853           | -0.4         | 0.3           | 0.2          |                           | 13,036                    |                  | 13,356           | -1.2                   |
| Electrical equipment, appliances,<br>and components                    | 4,240                     | 4,195                     | 4,174            | 1.1          | 0.5           | 0.0          | 4,314                     | 4,201                     | 4,196            | 4,252            | 1.5                    |
| Transportation equipment   | 89,232                    | 89,034                    | 87,947           | 0.2          | 1.2           | -0.2         | 89,915                    | 88,861                    | 88,424           | 77,972           | 15.3                   |
| Furniture and related products Miscellaneous products                  | 1,146<br>3,744            | 1,151<br>3,741            | 1,150<br>3,749   | -0.4<br>0.1  | 0.1<br>-0.2   | -2.6<br>0.8  | 1,149<br>3,768            | 1,149<br>3,717            | 1,156<br>3,760   | 1,130<br>3,721   | 1.7<br>1.3             |
| Nondurable goods industries  | 44,616                    | 45,310                    | 48,702           | -1.5         | -7.0          | -2.3         |                           | 45,189                    | 48,718           | 53,437           | -16.4                  |
| Food products  | 4,587                     | 4,555                     | 4,524            | 0.7          | 0.7           | 2.6          | 4,440                     | 4,495                     | 4,598            | 4,504            | -1.4                   |
| Beverage and tobacco products Textiles                                 | 9,037<br>598              | 8,979<br>627              | 9,246<br>636     | 0.6<br>-4.6  | -2.9<br>-1.4  | -0.1<br>-0.3 | 8,998<br>601              | 9,131<br>625              | 9,493<br>634     | 9,351<br>665     | -3.8<br>-9.6           |
| Textile products   | 336<br>314                | 350<br>314                | 353<br>313       | -4.0<br>0.0  | -0.8<br>0.3   | 0.6<br>-2.8  | 338<br>305                | 354<br>307                | 359<br>314       | 385<br>314       | -12.2<br>-2.9          |
| Apparel  Leather and allied products                                   | 87                        | 87                        | 88               | 0.0          | -1.1          | 0.0          | 86                        | 87                        | 87               | 93               | -7.5                   |
| Paper products<br>Printing   | 1,398<br>1,233            | 1,397<br>1,237            | 1,392<br>1,252   | 0.1<br>-0.3  | 0.4<br>-1.2   | -1.3<br>2.1  | 1,400<br>1,253            | 1,390<br>1,267            | 1,379<br>1,247   | 1,440<br>1,241   | -2.8<br>1.0            |
| Petroleum and coal products  | 5,473                     | 6,537                     | 8,933            | -16.3        | -26.8         | -11.0        | 5,648                     | 6,370                     | 8,802            | 11,787           | -52.1                  |
| Chemical products Plastics and rubber products                         | 18,725<br>2,828           | 18,370<br>2,857           | 18,941<br>3,024  | 1.9<br>-1.0  | -3.0<br>-5.5  | -0.6<br>-0.9 | 18,740<br>2,868           | 18,269<br>2,894           | 18,734<br>3,071  | 20,481<br>3,176  | -8.5<br>-9.7           |
| FINISHED GOODS   |                           |                           | ,                |              |               |              |                           |                           |                  | •                |                        |
| All manufacturing industries   | 245,836                   | 248,706                   | 253,530          | -1.2         | -1.9          | -0.7         | 247,031                   | 248,402                   | 255,552          | 254,161          | -2.8                   |
| Durable goods industries Wood products                                 | 118,988<br>4,737          | 120,483<br>4,772          | 121,288<br>4,829 | -1.2<br>-0.7 | -0.7<br>-1.2  | -0.8<br>-1.0 | 119,692                   | 120,588<br>5,059          | 123,181<br>5,070 | 121,698<br>5,228 | -1.6<br>-6.4           |
| Nonmetallic mineral products   | 7,304                     | 7,278                     | 7,266            | 0.4          | 0.2           | -1.0<br>-1.5 | 7,441                     | 7,467                     | 7,455            | 7,433            | 0.1                    |
| Primary metals<br>Fabricated metal products                            | 12,505<br>20,030          | 12,644<br>19,979          | 12,395<br>19,989 | -1.1<br>0.3  | 2.0<br>-0.1   | -2.3<br>-1.3 | 12,695<br>20,334          | 12,968<br>20,199          | 12,672<br>20,257 | 12,619<br>20,181 | 0.6<br>0.8             |
| Machinery  | 23,314                    | 23,450                    | 23,703           | -0.6         | -1.1          | -0.1         | 23,563                    | 23,741                    | 23,892           | 24,163           | -2.5                   |
| Computers and electronic products<br>Electrical equipment, appliances, | 11,469                    | 11,323                    | 11,193           | 1.3          | 1.2           | -3.7         | 11,292                    | 10,934                    | 11,348           | 11,702           | -3.5                   |
| and components   | 6,892                     | 6,908                     | 7,009            | -0.2         | -1.4          | -1.3         | 6,986                     | 6,955                     | 7,143            | 7,324            | -4.6                   |
| Transportation equipment<br>Furniture and related products             | 17,595<br>2,715           | 19,070<br>2,744           | 19,894<br>2,746  | -7.7<br>-1.1 | -4.1<br>-0.1  | 1.6<br>-0.8  | 17,346<br>2,672           | 18,383<br>2,667           | 20,331<br>2,696  | 18,314<br>2,624  | -5.3<br>1.8            |
| Miscellaneous products   | 12,427                    | 12,315                    | 12,264           | 0.9          | 0.4           | 0.2          |                           | 12,215                    |                  | 12,110           | 2.9                    |
| Nondurable goods industries  | 126,848                   | 128,223                   | 132,242          | -1.1         | -3.0          | -0.5         |                           | 127,814                   | 132,371          | 132,463          | -3.9                   |
| Food products  Beverage and tobacco products                           | 31,101<br>10,730          | 30,986<br>10,458          | 31,184<br>10,628 | 0.4<br>2.6   | -0.6<br>-1.6  | -0.6<br>0.1  | 30,475<br>10,933          | 30,110<br>10,449          | 31,047<br>10,629 | 30,104<br>10,575 | 1.2<br>3.4             |
| Textiles   | 1,381                     | 1,388                     | 1,397            | -0.5         | -0.6<br>0.4   | -0.9         | 1,377                     | 1,384                     | 1,408            | 1,411            | -2.4                   |
| Textile products<br>Apparel  | 2,263<br>1,001            | 2,297<br>963              | 2,288<br>965     | -1.5<br>3.9  | -0.2          | -0.6<br>0.2  | 2,261<br>967              | 2,313<br>930              |                  | 2,413<br>943     | -6.3<br>2.5            |
| Leather and allied products Paper products                             | 489<br>6,061              | 493<br>6,042              | 492<br>6,114     | -0.8<br>0.3  | 0.2<br>-1.2   | 0.6<br>-1.2  | 483<br>6,071              | 482<br>6,078              | 484<br>6,216     | 477<br>6,230     | 1.3<br>-2.6            |
| Printing   | 1,770                     | 1,766                     | 1,765            | 0.2          | 0.1           | 0.2          | 1,797                     | 1,755                     | 1,757            | 1,793            | 0.2                    |
| Petroleum and coal products Chemical products                          | 12,886<br>46,275          | 14,490<br>46,251          | 17,707<br>46,526 | -11.1<br>0.1 | -18.2<br>-0.6 | -1.2<br>-0.1 | 13,029<br>46,836          | 14,070<br>46,812          | 17,111<br>46,964 | 18,363<br>46,157 | -29.0<br>1.5           |
| Plastics and rubber products   | 12,891                    | 13,089                    | 13,176           | -1.5         | -0.7          | -1.3         |                           | 13,431                    | 13,497           | 13,997           | -6.3                   |
| •  |                           |                           |                  |              |               |              |                           |                           |                  | • •              |                        |

Revised data due to late receipts and concurrent seasonal adjustment.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

|  | Inv                      | entory/Ship              | pments rat  | io          | Unfilled Orders/Shipments ratio <sup>2</sup> |                          |             |             |  |
|--|--------------------------|--------------------------|-------------|-------------|--|--------------------------|-------------|-------------|--|
| Industry                                       | Apr<br>2020 <sup>p</sup> | Mar<br>2020 <sup>r</sup> | Feb<br>2020 | Jan<br>2020 | Apr<br>2020 <sup>p</sup>                     | Mar<br>2020 <sup>r</sup> | Feb<br>2020 | Jan<br>2020 |  |
| All manufacturing industries <sup>3</sup>      | 1.69                     | 1.46                     | 1.40        | 1.40        | (X)  | (X)                      | (X)         | (X)         |  |
| Durable goods industries <sup>3</sup>          | 2.22                     | 1.82                     | 1.71        | 1.72        | 7.62   | 6.70                     | 6.67        | 6.67        |  |
| Wood products                                  | 1.43                     | 1.30                     | 1.29        | 1.29        | (X)  | (X)                      | (X)         | (X)         |  |
| Nonmetallic mineral products                   | 1.33                     | 1.27                     | 1.25        | 1.26        | (X)  | (X)                      | (X)         | (X)         |  |
| Primary metals                                 | 2.14                     | 1.89                     | 1.82        | 1.81        | 1.82   | 1.64                     | 1.62        | 1.62        |  |
| Fabricated metal products                      | 1.92                     | 1.73                     | 1.67        | 1.68        | 2.67   | 2.45                     | 2.39        | 2.40        |  |
| Machinery                                      | 2.50                     | 2.32                     | 2.27        | 2.23        | 3.70   | 3.42                     | 3.37        | 3.31        |  |
| Computers and electronic products <sup>3</sup> | 1.54                     | 1.55                     | 1.53        | 1.54        | 5.43   | 5.43                     | 5.41        | 5.42        |  |
| Electrical equipment, appliances,              |                          |                          |             |             |  |                          |             |             |  |
| and components                                 | 1.98                     | 1.77                     | 1.78        | 1.82        | 2.29   | 2.07                     | 2.08        | 2.10        |  |
| Transportation equipment                       | 3.42                     | 1.94                     | 1.67        | 1.71        | 19.93  | 14.92                    | 14.74       | 14.96       |  |
| Furniture and related products                 | 1.24                     | 1.13                     | 1.10        | 1.09        | 1.46   | 1.36                     | 1.33        | 1.31        |  |
| Miscellaneous products                         | 1.94                     | 1.87                     | 1.89        | 1.89        | (X)  | (X)                      | (X)         | (X)         |  |
| Nondurable goods industries                    | 1.21                     | 1.12                     | 1.09        | 1.09        | (X)  | (X)                      | (X)         | (X)         |  |
| Food products                                  | 0.83                     | 0.80                     | 0.83        | 0.82        | (X)  | (X)                      | (X)         | (X)         |  |
| Beverage and tobacco products                  | 2.06                     | 1.86                     | 2.03        | 1.95        | (X)  | (X)                      | (X)         | (X)         |  |
| Textiles                                       | 1.67                     | 1.43                     | 1.42        | 1.41        | (X)  | (X)                      | (X)         | (X)         |  |
| Textile products                               | 2.27                     | 2.06                     | 2.02        | 2.05        | (X)  | (X)                      | (X)         | (X)         |  |
| Apparel  | 2.15                     | 2.04                     | 2.02        | 1.97        | (X)  | (X)                      | (X)         | (X)         |  |
| Leather and allied products                    | 2.77                     | 2.41                     | 2.23        | 2.19        | (X)  | (X)                      | (X)         | (X)         |  |
| Paper products                                 | 0.93                     | 0.92                     | 0.93        | 0.93        | (X)  | (X)                      | (X)         | (X)         |  |
| Printing                                       | 0.88                     | 0.80                     | 0.77        | 0.76        | (X)  | (X)                      | (X)         | (X)         |  |
| Petroleum and coal products                    | 1.07                     | 0.83                     | 0.73        | 0.72        | (X)  | (X)                      | (X)         | (X)         |  |
| Chemical products                              | 1.47                     | 1.41                     | 1.42        | 1.42        | (X)  | (X)                      | (X)         | (X)         |  |
| Plastics and rubber products                   | 1.45                     | 1.33                     | 1.33        | 1.33        | (X)  | (X)                      | (X)         | (X)         |  |

Not Applicable

Table 8. Revisions to Previously Published Monthly Percent Changes  $^{\scriptsize 1}$ 

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

|  | Shipments  |  | New 0   | Orders  | Unfilled  | Orders  | Inven  | tories   |
|--|--|--|---|---|---|---|--|--|
| Industry   | Apr <sup>2</sup><br>2020   | Apr <sup>3</sup><br>2019-<br>Mar<br>2020                           | Apr <sup>2</sup><br>2020  | Apr <sup>3</sup><br>2019-<br>Mar<br>2020                      | Apr <sup>2</sup><br>2020                                    | Apr <sup>3</sup><br>2019-<br>Mar<br>2020                                    | Apr <sup>2</sup><br>2020   | Apr <sup>3</sup><br>2019-<br>Mar<br>2020                           |
| All manufacturing industries   | (x)  | 0.1  | (x)   | 0.3   | (X)   | 0.1   | (x)  | 0.1  |
| Durable goods industries.  Wood products.  Primary metals.  Primary metals.  Primary metals.  Machinery.  Computers and electronic products.  Electrical equipment, appliances, and components.  Transportation equipment.  Furniture and related products.  Miscellaneous products. | -0.5<br>(X)<br>(X)<br>-1.8<br>-0.3<br>0.0<br>0.2<br>-1.9<br>-0.4<br>(X)<br>(X) | 0.2<br>0.2<br>0.3<br>0.5<br>0.4<br>0.4<br>0.3<br>0.3<br>0.3        | -0.5<br>(X)<br>(X)<br>-0.9<br>-0.3<br>-0.4<br>0.2<br>-1.2<br>(X)<br>(X) | 0.6<br>(NA)<br>(NA)<br>0.7<br>0.5<br>0.5<br>0.4<br>1.3<br>0.6 | (X)<br>0.7<br>0.0<br>0.0<br>0.0<br>0.0                      | 0.1<br>(NA)<br>(NA)<br>0.2<br>0.2<br>0.1<br>0.1<br>0.2<br>0.1<br>0.6<br>0.6 | 0.0<br>(X)<br>(X)<br>-0.2<br>-0.1<br>0.0<br>-0.2<br>0.7<br>0.0<br>(X)<br>(X) | 0.1<br>0.2<br>0.1<br>0.3<br>0.2<br>0.1<br>0.1                      |
| Nondurable goods industries Food products Beverage and tobacco products Textile products Apparel Leather and allied products Printing Petroleum and coal products Plastics and rubber products Plastics and rubber products  | (X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)             | 0.2<br>0.1<br>0.6<br>0.5<br>0.4<br>0.6<br>1.1<br>0.5<br>0.5<br>0.5 | (X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)      | (NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)  | (X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X) | (NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)<br>(NA)                | (X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)<br>(X)           | 0.1<br>0.2<br>0.3<br>0.2<br>0.4<br>0.1<br>0.2<br>0.3<br>0.6<br>0.1 |

X. Not Applicable
NA Not Available

1 Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the
end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally
adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation,
based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

1 The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

3 The twelve month revisions are the difference between the month-to-month percent change of the preliminary and final estimates. The
monthly averages are the simple averages of the absolute values of the differences for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey
error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample,
estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

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<sup>\*</sup> Not Applicable

\* Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

\* Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous insurant current seasonal adjustment.

\* Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous trainflure.

\* Unfilled orders to shipments ratio excludes semiconductor manufacturing.

\* Notice: Estimates of manufactures' shipments, inventions; and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of cowrage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error connot be calculated. For further details on survey design, methodology, and data limitations see chitzs/, lowav.census.gov/manufacturing/m3/.

Source: U.S. Census Brean, Manufacturiers' Shipments, inventories, and Orders (M3) survey, April Full Report, Lune 3, 2020. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.