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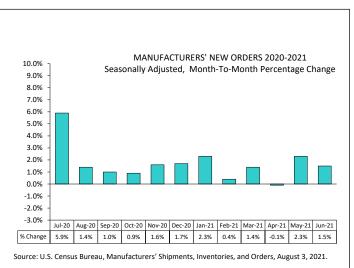
MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS JUNE 2021

Release Number: CB 21-111 M3-2 (21)-06

Statement Regarding COVID-19 Impact: The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> <u>COVID-19 FAQs</u>>.

August 3, 2021 — The U.S. Census Bureau announces the June full report on manufacturers' shipments, inventories and orders:





Summary

New orders for manufactured goods in June, up thirteen of the last fourteen months, increased \$7.4 billion or 1.5 percent to \$506.0 billion, the U.S. Census Bureau reported today. This followed a 2.3 percent May increase. Shipments, also up thirteen of the last fourteen months, increased \$7.6 billion or 1.6 percent to \$499.0 billion. This followed a 0.9 percent May increase. Unfilled orders, up five consecutive months, increased \$11.5 billion or 1.0 percent to \$1,223.1 billion. This followed a 1.0 percent May increase. The unfilled orders-to-shipments ratio was 6.94, down from 6.96 in May. Inventories, up twelve of the last thirteen months, increased \$7.4 billion or 1.0 percent to \$740.7 billion. This followed a 1.1 percent May increase. The inventories-to-shipments ratio was 1.48, down from 1.49 in May.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

eid.m3.qs@census.gov



New Orders

New orders for manufactured durable goods in June, up thirteen of the last fourteen months, increased \$2.3 billion or 0.9 percent to \$257.9 billion, up from the previously published 0.8 percent increase. This followed a 3.2 percent May increase. Transportation equipment, up two consecutive months, led the increase, \$1.5 billion or 2.0 percent to \$77.4 billion. New orders for manufactured nondurable goods increased \$5.1 billion or 2.1 percent to \$248.1 billion.

Shipments

Shipments of manufactured durable goods in June, up three of the last four months, increased \$2.6 billion or 1.0 percent to \$250.8 billion, unchanged from the previously published increase. This followed a 0.4 percent May increase. Transportation equipment, up following two consecutive monthly decreases, led the increase, \$0.8 billion or 1.1 percent to \$71.6 billion. Shipments of manufactured nondurable goods, up thirteen of the last fourteen months, increased \$5.1 billion or 2.1 percent to \$248.1 billion. This followed a 1.4 percent May increase. Petroleum and coal products, up twelve of the last thirteen months, led the increase, \$3.7 billion or 8.1 percent to \$49.8 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in June, up five consecutive months, increased \$11.5 billion or 1.0 percent to \$1,223.1 billion, up from the previously published 0.9 percent increase. This followed a 1.0 percent May increase. Transportation equipment, up four of the last five months, led the increase, \$5.8 billion or 0.7 percent to \$813.9 billion.

Inventories

Inventories of manufactured durable goods in June, up five consecutive months, increased \$4.2 billion or 0.9 percent to \$451.0 billion, unchanged from the previously published increase. This followed a 1.0 percent May increase. Transportation equipment, also up five consecutive months, led the increase, \$1.4 billion or 0.9 percent to \$151.6 billion. Inventories of manufactured nondurable goods, up ten of the last eleven months, increased \$3.1 billion or 1.1 percent to \$289.7 billion. This followed a 1.4 percent May increase. Petroleum and coal products, up seven of the last eight months, led the increase, \$2.0 billion or 4.9 percent to \$42.0 billion. By stage of fabrication, June materials and supplies increased 1.1 percent in durable goods and 1.2 percent in nondurable goods. Work in process increased 1.2 percent in durable goods and 1.0 percent in nondurable goods. Finished goods increased 0.4 percent in durable goods and 1.1 percent in nondurable goods.

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The Advance Report on durable goods for July is scheduled for release on August 25, 2021 at 8:30 a.m. EDT and the Full Report on September 2, 2021 at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

Description of the survey

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

Benchmark notice

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 14, 2021. These revisions result from

- benchmarking the M3 shipments and inventories data to the 2019 and 2018 Annual Survey of Manufactures (ASM) data, as well as to revised ASM data from 2013 through 2016, resulting from benchmarking the ASM to the 2017 Economic Census;
- incorporating the unfilled orders to shipments ratios obtained for 2019 and 2018 from the Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective ASM shipments data, as well as incorporating revised unfilled orders to shipments ratios for prior years;
- adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions spanned the seasonally adjusted data for January 2007 through March 2021 and the data not seasonally adjusted for January 2012 through March 2021. An updated Press Release contains revised monthly tables for January 2021 through March 2021.

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RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/ for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of do	llars and a		n data froi asonally Ad		anutactu	irers' Sni	pments, in	ventories,		s Survey.] : Seasonally Ad	djusted		
		Monthly	,		rcent Chai	nge		Mor	nthly	,	,	Year to date	
Industry	June 2021 ^p	May 2021 ^r	Apr. 2021	May - June	Apr May	Mar Apr.	June 2021 ^p	May 2021 ^r	Apr. 2021	June 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries	498,955	491,339	487,131	1.6	0.9	0.2	529,007	495,067	489,567	456,354	2,919,435	2,582,400	13.1
Excluding transportation	427,327	420,513	415,807			0.8	450,808	425,729	418,528	387,876	2,482,314		12.0
Excluding defense With unfilled orders	485,243 176,290	477,595 174,079	472,913 174,358			0.1 2.1	514,488 191,148	481,589 172,923	476,017 173,459	442,890 162,266	2,838,751 1,032,844	2,506,035 922,878	13.3 11.9
													15.5
Durable goods industries	250,841	248,281	247,366				270,551	246,234	247,630	234,239	1,482,177	1,283,461	
Wood products Nonmetallic mineral products	11,721 11,638	11,751 11,547	11,439 11,494		2.7 0.5	1.9 0.0	12,868 12,870	12,589 11,724	12,209 11,824	9,552 12,106	67,782 67,673	51,958 63,328	30.5 6.9
Primary metals	23,075	22,403	21,847		2.5	3.5	24,120	22,615	22,788	18,193	132,488	109,726	20.7
Iron and steel mills	11,632	11,165	10,687		4.5	3.5	12,009	11,376	11,305	8,643	66,315	53,626	23.7
Aluminum and nonferrous metals Ferrous metal foundries	10,172 1,271	9,942 1,296	9,914 1,246			3.9 1.0	10,658 1,453	9,921 1,318	10,179 1,304	8,238 1,312	58,542 7,631	48,442 7,658	20.8 -0.4
Fabricated metal products	33,704	33,382	33,305		0.2	0.9	35,932	33,892	33,959	30,817	198,247	174,942	13.3
Machinery Farm machinery	35,583 2,710	35,213 2,605	34,707 2,544		1.5 2.4	1.6 -2.9	38,844 2,701	35,431 2,734	35,252 3,247	33,202 2,516	209,407 17,504	184,884 14,879	13.3 17.6
Construction machinery	3,138	3,118	3,065			-3.4	3,489	3,261	3,226	2,768	19,132	15,783	21.2
Mining, oil field, and gas field machinery	1,399	1,308	1,309	7.0	-0.1	1.1	1,461	1,242	1,229	1,295	7,730	8,387	-7.8
Industrial machinery	1,599 4,673	4,554	4,363			21.2	5,433	4,440	3,944	3,443	23,584	,	31.6
Photographic equipment	494	532	538	-7.1	-1.1	3.5	546	503	473	547	3,035	2,871	5.7
Ventilation, heating, air-conditioning, and refrigeration equipment	4,003	4,076	4,112	-1.8	-0.9	2.1	4,973	4,368	4,186	4,654	24,513	21,685	13.0
Metalworking machinery	2,777	2,825	2,814				-	2,683	2,683	2,639	16,226	14,442	12.4
Turbines, generators, and other power transmission equipment	3,892	3,903	3,855	-0.3	1.2	-0.4	4,043	3,966	3,908	3,645	23,454	21,011	11.6
Material handling equipment	2,990	2,976	2,839			0.0	4,043 3,094	2,892	2,810	2,553	16,975	15,516	
Computers and electronic products ²	28,852	28,903	29,071	-0.2	-0.6	0.7	30,907	27,168	26,538	28,966	166,920	154,546	8.0
Computersdovices	717	733 765	730 725		0.4	0.7 9.0	807 071	773	670	852 677	4,162	4,063	2.4 32.3
Computer storage devices Other peripheral equipment	785 507	765 545	725 604			9.0 11.6	971 548	581 514	615 516	677 612	4,167 3,086	3,150 2,835	32.3 8.9
Nondefense communications											·		
equipment Defense communications equipment	3,200 235	3,188 228	3,165 217		0.7 5.1	-2.3 -3.6	3,925 246	2,900 208	2,815 218	3,519 236	18,587 1,303	16,370 1,261	13.5 3.3
Audio and video equipment	203	233	219			2.3	184	221	179	214	1,138	,	
Electronic components	4,429	4,485	4,569	-1.2	-1.8	-0.6	4,846	4,501	4,394	4,665	26,864	25,095	7.0
Nondefense search and navigation equipment	1,525	1,499	1,546	1.7	-3.0	4.4	1,650	1,473	1,375	1,582	9,000	8,825	2.0
Defense search and navigation											·	,	
equipment Electromedical, measuring,	3,020	3,016	3,065	0.1	-1.6	1.2	3,128	2,966	2,925	3,054	17,710	17,219	2.9
and control instruments	9,584	9,573	9,628	0.1	-0.6	0.4	10,225	9,017	8 <i>,</i> 740	9,542	55,471	51,027	8.7
Electrical equipment, appliances,	42.402	42.270	42.246	4.0	0.2	0.6	42.447	42.474	42.202	44 476	72.050	62.004	42.0
and components Electric lighting equipment	12,403 1,180	12,279 1,166	12,246 1,154		0.3 1.0	0.6 0.0	13,447 1,216	12,171 1,196	12,282 1,147	11,476 1,117	72,050 6,817	63,801 6,651	12.9 2.5
Household appliances	2,610	2,569	2,558	1.6	0.4	-3.8	2,714	2,569	2,627	2,219	15,149	11,495	31.8
Electrical equipment Batteries	3,259 897	3,241 902	3,326 884			2.7 1.0	3,773 926	3,208 823	3,223 862	3,631 827	19,483 5,003	20,358 4,281	-4.3 16.9
Transportation equipment	71,628	70,826	71,324			-2.9	78,199	69,338	71,039	68,478	437,121	366,631	19.2
Automobiles	5,197	5,395	5,228			-11.4	5,642	5,382	5,189	6,500	34,085	31,611	7.8
Light trucks and utility vehicles Heavy duty trucks	15,818 2,768	15,743 2,807	15,380 2,674			-17.2 -0.5	16,715 2,930	14,914 2,859	15,431 2,686	15,383 2,591	102,410 16,534	-	62.6 28.7
Motor vehicle bodies, parts,	,						·						_
and trailers Nondefense aircraft and parts	25,557 8,679	25,669 7,519	25,302 8,660			-2.2 24.6	27,147 11,099	25,699 6,814	26,288 7,717	25,047 5,774	157,854 45,201	138,446 44,515	14.0 1.5
Defense aircraft and parts	4,290	4,423	4,562		-3.0	0.4	4,733	4,235	4,221	5,035	26,191	27,219	-3.8
Ships and boats Furniture and related products	3,125	3,190	3,269 5,952		-2.4 0.1	13.5 -0.2	3,439 6,158	3,439	3,296	2,686 6 108	18,549	16,453	12.7 0.4
Miscellaneous durable goods	5,995 16,242	5,956 16,021	15,981		0.1 0.3	0.0	17,206	5,838 15,468	5,885 15,854	6,108 15,341	35,114 95,375	34,991 78,654	21.3
Nondurable goods industries	248,114	243,058	239,765			0.5	258,456	248,833	241,937	222,115	1,437,258	1,298,939	10.6
Food products	70,116	69,819	69,396			0.8	70,124	69,565	68,269	66,157	408,909	393,955	3.8
Grain and oilseed milling	70,116	7,693	7,621			1.1	70,124 7,790	7,540	7,407	7,133	408,909	393,955 41,270	9.2
Dairy products	10,993	11,021	10,874		1.4	0.8	10,911	11,055	10,719	10,260	63,906	60,710	5.3
Meat, poultry, and seafood products Beverage and tobacco products	19,604 13,506	19,543 13,193	19,224 13,091		1.7 0.8	0.7 -1.8	20,418 14,258	20,154 13,859	19,468 13,405	18,802 13,306	114,949 78,139	112,361 73,856	2.3 5.8
Beverages	9,508	9,446	9,471	0.7	-0.3	1.1	10,260	10,112	9,785	9,633	55,865	52,618	6.2
Tobacco Textile mills	3,998 2,248	3,747 2,232	3,620 2,233		3.5 0.0	-8.5 -1.8	3,998 2,415	3,747 2,325	3,620 2,314	3,673 2,136	22,274 13,645	21,238 12,373	4.9 10.3
Textile products	1,881	2,232 1,877	2,233 1,867		0.5	-0.4	1,990	1,930	2,314 1,913	1,838	11,222	10,422	7.7
Apparel	869	861	859 451		0.2	-0.2	838	811	751	768 267	4,791	4,524	5.9
Leather and allied productsPaper products	427 17,134	467 17,118	451 17,138		3.5 -0.1	9.5 0.8	451 17,684	461 17,119	455 16,854	367 16,192	2,570 101,308	1,984 94,738	29.5 6.9
Pulp, paper, and paperboard mills	6,539	6,564	6,525	-0.4	0.6	1.0	6,593	6,502	6,360	6,330	38,319	37,608	1.9
Paperboard containers Printing	5,855 6,691	5,831 6,594	5,888 6,643		-1.0 -0.7	-0.7 -0.4	6,144 6,653	5,728 6,591	5,894 6,815	5,767 6,239	35,034 39,016	32,936 37,912	6.4 2.9
Petroleum and coal products	49,761	46,012	44,125			-0.4	53,105	50,022	45,562	32,951	269,595	196,352	37.3
Petroleum refineries	45,699 64,433	41,945	40,041		4.8	-0.1	48,515	45,823	41,483	28,567	245,974	174,204	41.2
Chemical products Pesticides, fertilizers, and other	64,422	63,907	63,295	0.8	1.0	1.3	68,384	64,769	64,280	61,073	382,700	353,426	8.3
agricultural chemicals	2,680	2,685	2,706		-0.8	-1.4	2,970	3,103	3,469	2,802	18,435	16,953	8.7
Pharmaceuticals and medicines Paints, coatings, and adhesives	20,614 3,800	20,598 3,686	20,321 3,804		1.4 -3.1	0.5 -1.6	22,025 4,216	20,289 3,994	19,861 4,248	20,594 3,653	120,897 23,501	112,021 20,628	7.9 13.9
Plastics and rubber products	21,059	20,978	20,667			0.0	22,554	21,381	21,319	21,088	125,363	119,397	5.0

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

LESTIMATES are snown in millions of dollars			Seasonally /							Seasonally A	djusted		
		Monthly	-	Pe	rcent Chang	e		Mon	thly		Year to date		
Industry	June 2021 ^p	May 2021 ^r	Apr. 2021	May - June	Apr May	Mar Apr.	June 2021 ^p	May 2021 ^r	Apr. 2021	June 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries ²	505,974	498,587	487,409	1.5	2.3	-0.1	534,541	496,138	488,426	431,556	2,946,754	2,489,322	18.4
Excluding transportation ²	428,588	422,698	418,421	1.4	1.0	1.0	450,598	428,371	422,365	382,845	2,499,807	2,199,163	13.7
Excluding defense ²	494,426	486,626	476,651	1.6	2.1	0.5	520,523	486,704	477,396	417,849	2,865,810	2,407,008	19.1
With unfilled orders ²	187,809	185,820	179,098	1.1	3.8	1.1	200,917	177,873	176,281	141,346	1,084,763	852,551	27.2
Durable goods industries ²	257,860	255,529	247,644	0.9	3.2	-0.7	276,085	247,305	246,489	209,441	1,509,496	1,190,383	26.8
Primary metals	23,950	23,829	23,133	0.5	3.0	5.3		23,890	23,574	18,040	138,244	109,204	26.6
Iron and steel mills	12,249	11,773	11,369	4.0	3.6	5.8	,	11,766	11,763	8,508	68,910	53,174	29.6
Aluminum and nonferrous metals	10,291	10,577	10,370	-2.7	2.0	5.7	10,660	10,631	10,357	8,136	60,864	,	
Ferrous metal foundries	1,410	1,479	1,394	-4.7	6.1	-0.9	,	-	1,454	1,396	*		13.2
Fabricated metal products	35,667	35,863	36,597	-0.5		1.6	,	36,978	37,652	30,796	*		
Machinery Construction machinery	36,991 3,731	36,616 3,365	36,400 3,468	1.0 10.9		2.3 -3.1		-	37,268 3,617	32,528 2,539	219,043 21,432		
Mining, oil field, and	1 220	4 225	1 200	0.4	2.0	0.2	1 201	1 200	1 200	1 177	7 704	9.009	2.0
gas field machinery	1,329	1,335	1,289	-0.4	3.6 3.8	0.2 22.0	1,391	1,269	1,209	1,177	7,704	8,008 18,354	
Industrial machinery Photographic equipment	4,791 467	4,710 529	4,539 534	1.7 -11.7	-0.9	-2.4		4,525 500	4,257 452	3,186 462	24,401 2,974	18,254 2,689	
Ventilation, heating, air-conditioning,											ŕ	·	
and refrigeration equipment	3,965	4,259	4,320	-6.9		0.9	,	-	4,586	4,708	*		
Metalworking machinery Turbines, generators, and other	2,974	2,973	2,691	0.0	10.5	-4.6	3,164	2,808	2,551	2,705	16,852	15,102	11.6
power transmission equipment Material handling equipment	4,016 3,157	3,971 3,093	4,048 2,938	1.1 2.1	-1.9 5.3	-2.0 2.5			4,101 2,799	3,537 2,614	24,254 17,628	-	
Computers and electronic products ²	25,024	24,777	24,787	1.0		0.5	,	23,190	22,890	25,214	144,960	,	
Computers	711	705	713	0.9		-3.9	,	745	653	820	4,119	3,949	
Nondefense communications	2.525	2 274	0.04-	- -	2.0	2.4	4 0	2 272	2 24 2	0 474	10 506	16 701	47.0
equipment	3,626	3,374	3,247	7.5	3.9	-2.1	4,277		3,010	3,474	19,586	*	
Defense communications equipment	191	213	203	-10.3		-4.7 0.8	166	190	189	189	1,158		
Electronic components Nondefense search and navigation	4,666	4,736	4,757	-1.5			,	·	4,672	4,374	27,515		
equipment Defense search and navigation	1,634	1,628	1,667	0.4	-2.3	6.2	1,809	1,584	1,552	1,781	9,823	9,662	1.7
equipment Electromedical, measuring,	2,907	2,820	2,868	3.1	-1.7	-2.4	3,261	2,480	2,742	3,462	17,650	17,776	-0.7
and control instruments	9,647	9,613	9,643	0.4	-0.3	0.3	10,216	9,088	8,634	9,476	55,886	51,641	8.2
Electrical equipment, appliances,	12.006	12.050	42.570	0.0	2.0	0.5	44.055	42.000	42 707	44 457	76.075	64.000	47.0
and components	12,996	12,959	12,579	0.3		0.5		-	12,787	11,157	76,075	,	
Electric lighting equipment	1,209	1,155	1,140	4.7	1.3 1.7	-8.3 -3.0		*	1,134	1,178	*		
Household appliances	2,650 3,213	2,647 3,246	2,602 3,140	0.1 -1.0		-3.0 -1.8	,		2,717 3,023	2,320 3,462	15,524 19,713	-	
Electrical equipment Transportation equipment	77,386	75,889	68,988	2.0	10.0	-1.6 -6.6		-	66,061	48,711	19,713 446,947		
Motor vehicle bodies, parts,		·					,		·	·			
and trailers	26,023	26,020	25,735	0.0		-1.8	,	-	26,232	25,133			
Nondefense aircraft and parts ³	16,118	13,772	9,138	17.0		31.8	,		5,056	-14,415	53,311		, ,
Defense aircraft and parts	3,508	3,193	3,553	9.9	-10.1	-9.9	,		3,164	4,001	24,638		
Ships and boats	1,309	2,702	1,542	-51.6		-58.4	,	1,501	2,868	3,837	21,804	· ·	
Furniture and related products	6,231	6,238	6,206	-0.1		1.5	,		6,330	5,982	37,401	•	
Nondurable goods industries	248,114	243,058	239,765	2.1	1.4	0.5	258,456	248,833	241,937	222,115	1,437,258	1,298,939	10.6

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

³ (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 3, 2021. Information on data sources and methodology can be found on our website at https://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

			Seasonally Ad	ljusted	•						
		Monthly		P	ercent Chang	e		Mon	ithly		% Change
Industry	June 2021 ^p	May 2021 ^r	Apr. 2021	May - June	Apr May	Mar Apr.	June 2021 ^p	May 2021 ^r	Apr. 2021	June 2020	June 2021/ 2020
All manufacturing industries ²	1,223,141	1,211,622	1,199,881	1.0	1.0	0.4	1,226,530	1,216,761	1,211,811	1,212,539	1.2
Excluding transportation ²	409,253	403,492	396,814	1.4	1.7	1.8	412,818	408,793	402,272	363 <i>,</i> 335	13.6
Excluding defense ²	1,009,489	995,806	982,282	1.4	1.4	0.8	1,009,719	999,449	990,455	990,084	2.0
Durable goods industries ²	1,223,141	1,211,622	1,199,881	1.0	1.0	0.4	1,226,530	1,216,761	1,211,811	1,212,539	1.2
Primary metals	40,388	39,513	38,087	2.2	3.7	3.5	40,463	40,033	38,758	31,314	29.2
Iron and steel mills	18,959	18,342	17,734	3.4	3.4	4.0	18,845	18,475	18,085	13,984	34.8
Aluminum and nonferrous metals	14,618	14,499	13,864	0.8	4.6	3.4	14,854	14,852	14,142	11,822	25.6
Ferrous metal foundries	6,811	6,672	6,489	2.1	2.8	2.3	6,764	6,706	6,531	5,508	22.8
Fabricated metal products	100,531	98,568	96,087	2.0	2.6	3.5	101,997	100,278	97,192	81,924	24.5
Machinery	106,660	105,252	103,849	1.3	1.4	1.7	107,072	106,441	105,566	95,895	11.7
Construction machinery Mining, oil field, and	9,878	9,285	9,038	6.4	2.7	4.7	9,635	9,459	9,613	6,090	58.2
gas field machinery	4,190	4,260	4,233	-1.6	0.6	-0.5	4,190	4,260	4,233	3,785	10.7
Industrial machinery	9,060	8,942	8,786	1.3	1.8	2.0	9,229	9,200	9,115	9,471	-2.6
Photographic equipmentVentilation, heating, air-conditioning,	1,946	1,973	1,976	-1.4	-0.2	-0.2	1,873	1,965	1,968	2,455	-23.7
and refrigeration equipment	7,919	7,957	7,774	-0.5	2.4	2.7	8,188	8,326	8,139	6,901	18.6
Metalworking machinery	9,926	9,729	9,581	2.0	1.5	-1.3	10,008	9,789	9,664	8,840	13.2
Turbines, generators, and other			•								
power transmission equipment	21,962	21,838	21,770	0.6	0.3	0.9	21,962	21,838	21,770	21,585	1.7
Material handling equipment	13,228	13,061	12,944	1.3	0.9	0.8	13,400	13,016	12,953	12,472	7.4
Computers and electronic products ²	119,824	119,152	118,785	0.6	0.3	0.2	120,379	119,823	119,922	117,456	
Computers	1,502	1,508	1,536	-0.4	-1.8	-1.1	1,502	1,508	1,536	1,473	2.0
Nondefense communications	ĺ	,	,				,	,	,	,	
equipment	18,927	18,501	18,315	2.3	1.0	0.4	18,967	18,615	18 <i>,</i> 536	17 <i>,</i> 575	7.9
Defense communications equipment	389	433	448	-10.2	-3.3	-3.0	369	449	467	495	-25.5
Electronic components Nondefense search and navigation	13,849	13,612	13,361	1.7	1.9	1.4	13,761	13,754	13,582	12,893	6.7
equipment Defense search and navigation	25,646	25,537	25,408	0.4	0.5	0.5	25,683	25,524	25,413	24,452	5.0
equipment Electromedical, measuring,	33,305	33,418	33,614	-0.3	-0.6	-0.6	33,715	33,582	34,068	34,540	-2.4
and control instruments Electrical equipment, appliances,	26,206	26,143	26,103	0.2	0.2	0.1	26,382	26,391	26,320	26,028	1.4
and components	30,092	29,499	28,819	2.0	2.4	1.2	30,629	30,021	29,323	25,740	19.0
Electric lighting equipment	1,966	1,937	1,948	1.5	-0.6	-0.7	2,008	1,911	1,954	1,821	10.3
Household appliances	2,852	2,812	2,734	1.4	2.9	1.6	2,008 2,872	2,790	2,697	1,821	59.3
Electrical equipment	12,219	12,265	12,260	-0.4	0.0	-1.5	12,308	12,428	12,439	12,259	0.4
Transportation equipment	813,888	808,130	803,067	0.7	0.6	-0.3	813,712	807,968	809,539	849,204	-4.2
Motor vehicle bodies, parts,	010,000	200,200	303,007	5	0.0	0.0	013), 12	207,300	003,303	0.3,20.	
and trailers	27,009	26,543	26,192	1.8	1.3	1.7	26,696	26,855	26,753	23,512	13.5
Nondefense aircraft and parts	589,488	582,049	575,796	1.3	1.1	0.1	586,870	580,281	578,404	618,951	-5.2
Defense aircraft and parts	82,080	82,862	84,092	-0.9	-1.5	-1.2	82,428	83,278	85,149	88,211	-6.6
Ships and boats	48,618	50,434	50,922	-3.6	-1.0	-3.3	50,976	51,715	53,653	50,029	1.9
Furniture and related products	11,094	10,858	10,576	2.2	2.7	2.5	11,614	11,547	10,900	10,349	

^p Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 3, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

[Estimates are shown in millions of dollars			Seasonally Ad	-					Seasonally Adjus	sted	
Lo dividant		Monthly		Po	ercent Chang	e		Mor	nthly		% Change
Industry	June 2021 ^p	May 2021 ^r	Apr. 2021	May - June	Apr May	Mar Apr.	June 2021 ^p	May 2021 ^r	Apr. 2021	June 2020	June 2021/ 2020
All manufacturing industries Excluding transportation Excluding defense With unfilled orders	740,685 589,102 716,325 364,036	733,325 583,125 708,793 360,641	725,071 575,627 700,510 357,315	1.0 1.0 1.1 0.9	1.1 1.3 1.2 0.9	0.5 0.5 0.5 0.5	738,979 588,675 714,520 364,206	737,564 586,917 712,861 363,531	579,337 704,221	699,679 555,058 675,382 350,235	5.6 6.1 5.8 4.0
Durable goods industries	450,969	446,745	442,463	0.9	1.0	0.7	450,400	450,247	444,936	429,983	4.7
Wood products Nonmetallic mineral products Primary metals Iron and steel mills Aluminum and nonferrous metals Ferrous metal foundries Fabricated metal products Machinery Farm machinery Construction machinery	13,744 14,437 39,174 21,977 14,848 2,349 57,700 72,542 3,877 6,113	13,537 14,341 38,626 21,442 14,869 2,315 56,952 72,054 4,007 6,126	13,379 14,214 37,621 20,869 14,455 2,297 56,067 71,231 3,966 6,062	1.5 0.7 1.4 2.5 -0.1 1.5 1.3 0.7 -3.2 -0.2	1.2 0.9 2.7 2.9 0.8 1.6 1.2 1.0	1.4 -0.2 1.9 2.1 1.9 -0.3 1.4 0.5 1.8	13,418 14,588 39,132 21,969 14,812 2,351 57,982 72,787 3,802 6,156	13,304 14,690 39,034 21,594 15,077 2,363 57,683 72,771 4,099 6,157	13,396 14,496 37,906 20,898 14,640 2,368 56,691 71,659 3,952 6,165	11,677 14,760 34,351 19,432 12,635 2,284 53,904 70,566 3,583 5,869	14.9 -1.2 13.9 13.1 17.2 2.9 7.6 3.1 6.1 4.9
Mining, oil field, and gas field machinery Industrial machinery Photographic equipment	6,304 9,071 1,287	6,223 9,053 1,287	6,019 8,936 1,287	1.3 0.2 0.0	3.4 1.3 0.0	1.4 1.0 0.1	6,325 9,309 1,266	6,211 9,099 1,291	5,967 8,678 1,290	6,077 8,846 1,261	4.1 5.2 0.4
Ventilation, heating, air-conditioning, and refrigeration equipment Metalworking machinery Turbines, generators, and other	5,511 5,842	5,415 5,797	5,444 5,755	1.8 0.8	-0.5 0.7	-1.2 0.9	5,543 5,816	5,739 5,836	5,837	5,685 5,803	-2.5 0.2
power transmission equipment	9,497 5,579 46,826 2,021 827 834	9,334 5,503 46,509 1,981 871 824	9,183 5,446 46,434 1,995 871 854	1.7 1.4 0.7 2.0 -5.1 1.2	1.6 1.0 0.2 -0.7 0.0 -3.5	0.0 0.9 -0.3 1.0 3.1 -1.6	5,640 46,947 2,100 806	9,515 5,493 47,092 2,062 852 842	9,379 5,500 46,796 1,947 789 876	9,268 5,332 47,252 1,915 726 857	3.3 5.8 -0.6 9.7 11.0 -3.9
Nondefense communications equipment Defense communications equipment Audio and video equipment Electronic components	4,489 656 666 8,268	4,431 660 675 8,127	4,398 662 690 8,172	1.3 -0.6 -1.3 1.7	0.8 -0.3 -2.2 -0.6	0.2 0.9 -1.0 -1.1	4,467 656 666 8,363	4,522 660 681 8,157	4,406 662 713 8,604	4,431 641 812 8,925	0.8 2.3 -18.0 -6.3
Nondefense search and navigation equipment	3,274	3,269	3,243	0.2	0.8	-0.3	3,254	3,273	3,243	, 3,257	-0.1
Defense search and navigation equipment	3,027	3,017	3,017	0.3	0.0	-0.2	3,025	3,104	3,065	2,952	2.5
Electromedical, measuring and control instruments	16,419	16,337	16,309	0.5	0.2	0.1	16,473	16,630	16,376	16,234	1.5
Electrical equipment, appliances, and components Electric lighting equipment Household appliances Electrical equipment Batteries Transportation equipment Automobiles Light trucks and utility vehicles Heavy duty trucks Motor vehicle bodies, parts,	20,506 2,355 2,924 6,293 1,768 151,583 6,562 7,872 2,571	20,405 2,352 2,873 6,312 1,748 150,200 6,261 7,834 2,495	20,159 2,325 2,826 6,205 1,733 149,444 6,122 7,607 2,405	0.5 0.1 1.8 -0.3 1.1 0.9 4.8 0.5 3.0	1.2 1.7 1.7 0.9 0.5 2.3 3.0 3.7	-0.2 -0.8 -0.9 -1.2 -2.6 0.6 1.7 13.4 2.5	20,735 2,366 2,911 6,374 1,873 150,304 6,492 7,571 2,621	20,727 2,377 2,888 6,479 1,819 150,647 6,177 8,020 2,622	6,361 1,787 149,499 6,129	19,980 2,372 2,599 6,387 1,836 144,621 5,326 5,395 1,973	3.8 -0.3 12.0 -0.2 2.0 3.9 21.9 40.3 32.8
and trailers Nondefense aircraft and parts Defense aircraft and parts Ships and boats Furniture and related products Miscellaneous durable goods	30,252 76,866 12,365 3,560 7,699 26,758	29,814 76,259 12,353 3,672 7,637 26,484	29,602 76,228 12,322 3,757 7,576 26,338	1.5 0.8 0.1 -3.1 0.8 1.0	0.7 0.0 0.3 -2.3 0.8 0.6	2.0 -1.1 0.4 8.8 0.8 0.4	29,922 76,322 12,356 3,640 7,900 26,607	29,911 76,354 12,378 3,731 7,695 26,604	12,372 3,707 7,536	27,544 77,937 12,263 3,285 7,598 25,274	8.6 -2.1 0.8 10.8 4.0 5.3
Nondurable goods industries Food products	289,716 62,685 6,920 9,163 9,742 26,604 22,977 3,627 3,073 3,911 1,841 883 15,580 4,830	286,580 62,373 6,677 9,131 9,792 26,452 22,845 3,607 3,065 3,879 1,819 898 15,536 4,838	282,608 61,962 6,292 9,085 9,753 26,258 22,637 3,621 3,067 3,862 1,791 895 15,505 4,870	1.1 0.5 3.6 0.4 -0.5 0.6 0.6 0.3 0.8 1.2 -1.7 0.3 -0.2	1.4 0.7 6.1 0.5 0.4 0.7 0.9 -0.4 -0.1 0.4 1.6 0.3 0.2 -0.7	0.3 0.1 -0.1 1.6 0.0 1.3 -0.7 1.1 0.1 0.4 -0.2 1.0 0.6	288,579 61,117 6,656 9,348 9,597 26,222 22,737 3,485 3,091 3,877 1,872 893 15,631 4,850	287,317 60,738 6,393 9,308 9,737 26,543 23,019 3,524 3,085 3,852 1,813 918 15,636 4,883	6,139 9,255 9,602 26,502 22,879 3,623 3,084 3,853 1,758 892	269,696 58,804 5,152 8,734 9,446 26,227 22,474 3,753 3,056 4,006 1,873 945 15,392 5,129	7.0 3.9 29.2 7.0 1.6 0.0 1.2 -7.1 1.1 -3.2 -0.1 -5.5 1.6 -5.4
Paperboard containers Printing Petroleum and coal products Petroleum refineries Chemical products	5,512 5,902 41,952 36,759 99,376	5,465 5,851 39,994 34,877 99,108	5,427 5,797 37,737 32,693 98,443	0.9 0.9 4.9 5.4 0.3	0.7 0.9 6.0 6.7 0.7	-0.2 1.2 -0.3 -0.3 0.3	5,523 5,857 42,495 37,160 99,662	5,496 5,785 41,191 35,946 99,927	5,395 5,851 39,096	5,397 5,939 32,196 26,848 94,746	2.3 -1.4 32.0 38.4 5.2
Pesticides, fertilizers, and other agricultural chemicals Pharmaceuticals and medicines Paints, coatings, and adhesives Plastics and rubber products	5,013 45,153 4,160 27,909	5,041 45,354 4,085 27,605	5,025 45,410 3,999 27,291	-0.6 -0.4 1.8 1.1	0.3 -0.1 2.2 1.2	1.1 -0.1 -0.2 0.7	4,754 45,882 4,223 27,862	5,022 45,874 4,131 27,829	4,158	4,942 44,263 3,916 26,512	-3.8 3.7 7.8 5.1

^p Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

¹Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters.

Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1, 2}

[Estimates are shown in millions of dolla			asonally Adju		turers 3	притен	.s, ilivelitori	es, and Ord	<i>,</i>	<u>I</u> Seasonally A	Adjusted		
		Monthly		Per	cent Char	nge		Mon	thly	-	Year t	o date	
Industry	June 2021 ^p	May 2021 ^r	Apr. 2021	May - June	Apr May	Mar Apr.	June 2021 ^p	May 2021 ^r	Apr. 2021	June 2020	2021 ^p	2020	% Change ⁶ 2021/ 2020
SHIPMENTS													
All manufacturing industries	498,955	491,339	487,131	1.6	0.9	0.2	529,007	495,067	489,567	456,354	2,919,435	2,582,400	13.1
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	55,977 24,874 2,009 49,340	55,574 24,858 2,043 49,614	55,453 24,902 2,059 48,584	0.1 -1.7		0.6 1.1 6.6 -8.4	61,692 27,190 2,326 52,434	57,786 23,666 1,868 48,854	57,567 23,077 1,801 49,594	53,227 24,652 2,141 49,521	328,374 144,089 11,415 310,883	130,587	10.3 13.6
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	91,062 79,242 73,717 11,820	89,521 77,710 73,260 11,811	90,424 78,157 72,559 12,267	2.0		3.4 3.1 0.9 5.3	100,075 87,649 79,988 12,426	87,248 75,497 71,549 11,751	87,526 75,758 71,007 11,768	83,824 72,460 69,641 11,364	458,779 431,442	401,936	14.1 14.3
Consumer goods Consumer durable goods Consumer nondurable goods	201,714 35,184 166,530	197,181 35,040 162,141	193,822 34,512 159,310			-1.7 -10.1 0.4	209,021 37,065 171,956	200,310 34,128 166,182	194,044 34,772 159,272	179,333 35,520 143,813	•		28.6
NEW ORDERS													
All manufacturing industries ⁵	505,974 57,731 25,852 2,003 49,806	498,587 58,024 25,579 2,015 49,965	487,409 58,184 25,377 2,042 49,017	-0.5 1.1 -0.6	-0.3 0.8 -1.3	-0.1 0.1 1.4 4.8 -8.1	534,541 63,380 28,196 2,320 52,275	496,138 60,880 24,051 1,840 48,956	488,426 60,841 23,721 1,784 49,538	431,556 53,289 24,672 2,109 49,607	344,801	285,484 132,996	20.8 12.2 14.5
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	99,400 89,079 76,283 10,321	96,740 86,253 75,742 10,487	90,507 81,405 75,315 9,102	3.3 0.7	6.0 0.6	0.9 5.1 2.7 -25.8	108,290 95,926 81,675 12,364	87,740 79,529 73,721 8,211	86,862 77,136 74,434 9,726	63,892 52,270 69,080 11,622	483,590	324,229	49.2 16.7
Consumer goods Consumer durable goods Consumer nondurable goods	201,876 35,346 166,530	197,420 35,279 162,141	194,053 34,743 159,310	0.2	1.7 1.5 1.8	-1.7 -10.1 0.4	208,993 37,037 171,956	200,552 34,370 166,182	194,218 34,946 159,272	179,370 35,557 143,813	220,995	*	29.1
UNFILLED ORDERS													
All manufacturing industries ⁵	1,223,141	1,211,622	1,199,881			0.4	1,226,530	1,216,761	1,211,811	1,212,539	(X)	(X)	1.2
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	72,623 120,976 1,502 27,009	70,869 119,998 1,508 26,543	68,419 119,277 1,536 26,192	0.8 -0.4	0.6 -1.8	4.2 0.4 -1.1 1.7	74,224 121,932 1,502 26,696	72,536 120,926 1,508 26,855	69,442 120,541 1,536 26,753	56,847 116,875 1,473 23,512	(X)	(X) (X) (X) (X)	4.3 2.0
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	931,354 742,365 228,650 188,989	923,016 732,528 226,084 190,488	915,797 723,985 223,602 191,812	1.3 1.1	1.2 1.1	0.0 0.5 1.2 -1.6	933,542 741,536 230,333 192,006	925,327 733,259 228,646 192,068	924,835 729,227 226,474 195,608	947,066 753,692 212,317 193,374	(X) (X)	(X) (X) (X) (X)	-1.6 8.5
Consumer goods Consumer durable goods	7,657 7,657	7,495 7,495	7,256 7,256		3.3 3.3	3.3 3.3	7,526 7,526	7,554 7,554	7,312 7,312	5,613 5,613	• •	(X) (X)	
TOTAL INVENTORIES													
All manufacturing industries	740,685	733,325	725,071	1.0	1.1	0.5	738,979	737,564	728,836	699,679	(X)	(X)	5.6
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	78,858 40,803 3,682 47,257	77,663 40,614 3,676 46,404	76,536 40,541 3,720 45,736	0.5 0.2	0.2 -1.2	1.1 0.4 0.9 3.7	78,952 40,876 3,730 46,606	78,673 41,223 3,756 46,730	77,885 40,638 3,612 45,904	73,277 40,006 3,498 40,238	(X) (X)	(X) (X) (X) (X)	2.2 6.6
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	220,391 199,764 133,334 20,627	218,878 198,048 132,562 20,830	217,488 196,617 131,262 20,871	0.9 0.6	0.7 1.0	0.0 0.0 0.5 0.7	220,856 200,121 134,035 20,735	220,629 199,653 134,171 20,976	217,820 196,945 131,689 20,875	216,907 196,301 129,369 20,606	(X) (X)	(X) (X) (X) (X)	1.9 3.6
Consumer goods Consumer durable goods Consumer nondurable goods	227,832 37,373 190,459	224,907 36,696 188,211	221,517 36,157 185,360	1.3 1.8	1.5 1.5	0.6 3.2 0.2	226,472 36,783 189,689	224,972 36,689 188,283	221,645 36,105 185,540	207,208 31,878 175,330	(X) (X)	(X) (X) (X)	9.3 15.4

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 3, 2021. Information on data sources and methodology can be found on our website at http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

²Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

[Estimates are shown in millions of dollars	and are based		Seasonally Ad	ljusted			orders survey	Not	Seasonally Adju	sted	0/ Change
Industry	I	Monthly			ercent Chang	je		IVIOI	nthly		% Change June
•	June 2021 ^p	May 2021 ^r	Apr. 2021	May - June	Apr May	Mar Apr.	June 2021 ^p	May 2021 ^r	Apr. 2021	June 2020	2021/ 2020
MATERIALS AND SUPPLIES											
All manufacturing industries	258,374	255,458	252,503	1.1	1.2	0.9	259,071	256,205	253,550	240,951	7.5
Durable goods industries	159,234	157,456	155,474	1.1	1.3	1.0	159,683	157,782	155,851	149,480	6.8
Wood products Nonmetallic mineral products	5,999 6,089	5,963 6,051	5,955 5,979		0.1 1.2	1.3 0.3		5,656 6,105	· ·	5,053 5,964	13.5 2.7
Primary metals	14,466	14,511	13,951	-0.3	4.0	2.3	14,493	14,339	13,716	13,412	8.1
Fabricated metal products Machinery	23,070 28,906	22,512 28,712	21,982 28,490		2.4 0.8		,	22,502 28,932	· ·	20,221 28,099	14.8 4.0
Computers and electronic products	21,509	21,317	21,192		0.6			21,595		21,258	
Electrical equipment, appliances, and components	9,296	9,113	8,991	2.0	1.4	-0.1	9,422	9,233	9,142	9,006	4.6
Transportation equipment	37,515	36,908	36,651	1.6	0.7	2.0	37,301	36,983	37,085	34,313	8.7
Furniture and related products Miscellaneous products	3,849 8,535	3,825 8,544	3,777 8,506	0.6 -0.1	1.3 0.4		,	3,859 8,578		3,704 8,450	6.3 1.2
Nondurable goods industries	99,140	98,002	97,029	1.2	1.0	0.6	99,388	98,423	97,699	91,471	8.7
Food products Beverage and tobacco products	22,924 5,372	22,918 5,405	22,474 5,373		2.0 0.6		22,683 5,218	22,651 5,416	•	21,424 5,517	5.9 -5.4
Textiles	1,208	1,211	1,212		-0.1	1.6	•	1,229	· ·	1,178	4.2
Textile products Apparel	1,382 618	1,379 607	1,373 595		0.4 2.0			1,376 607		1,412 599	-2.6 3.7
Leather and allied products	298	291	289	2.4	0.7	-1.4	305	297	285	309	-1.3
Paper products Printing	7,921 2,940	7,871 2,877	7,791 2,859	0.6 2.2	1.0 0.6		· ·	7,847 2,864	,	7,638 2,893	3.7 1.7
Petroleum and coal products	13,106	12,380	12,321	5.9	0.5	-1.3	13,795	13,013	13,053	10,013	37.8
Chemical products Plastics and rubber products	31,233 12,138	31,218 11,845	31,090 11,652		0.4 1.7		1	31,311 11,812		29,248 11,240	6.5 8.0
WORK IN PROCESS											
All manufacturing industries	219,577	217,101	214,885	1.1	1.0	0.3	218,650	217,716	215,503	211,150	3.6
Durable goods industries	167,024	165,067	164,191	1.2	0.5		,	166,189	,	161,791	3.1
Wood products Nonmetallic mineral products	2,257 1,482	2,226 1,482	2,207 1,479	1.4 0.0	0.9 0.2		1	2,216 1,526	•	1,764 1,540	27.0 -1.9
Primary metals	11,227	10,956	10,936	2.5	0.2	1.3	11,305	11,093	11,098	9,577	18.0
Fabricated metal products Machinery	14,040 21,510	14,013 20,876	13,905 20,272	0.2 3.0	0.8 3.0			14,196 21,120	· ·	13,776 19,320	1.6 11.5
Computers and electronic products	13,381	13,184	13,286	1.5	-0.8	0.3		13,513		13,738	-2.0
Electrical equipment, appliances, and components	3,951	3,942	3,896	0.2	1.2	-0.4	4,047	4,049	3,975	4,004	1.1
Transportation equipment Furniture and related products	93,774 1,246	93,045 1,230	92,956 1,192		0.1 3.2	-0.4 2.2	1	93,095 1,236	-	93,012 1,169	0.3 8.4
Miscellaneous products	4,156	4,113	4,062		1.3		1	4,145	-	3,891	6.6
Nondurable goods industries	52,553	52,034	50,694		2.6			51,527	· ·	49,359	5.0
Food products Beverage and tobacco products	7,416 9,301	7,382 9,213	7,356 9,185	0.5 1.0	0.4 0.3		,	6,885 9,125	6,979 9,213	7,724 9,451	-10.5 -5.2
Textiles	571	568	562	0.5	1.1	1.3	570	573	567	566	0.7
Textile products Apparel	406 241	396 242	391 248	2.5 -0.4	1.3 -2.4	-0.8 2.5		388 244		400 253	-0.8 -2.0
Leather and allied products Paper products	96 1,457	95 1,464	93 1,467	1.1 -0.5	2.2 -0.2	3.3 1.2		96 1,471		86 1,396	9.3 5.9
Printing	1,185	1,182	1,108	0.3	6.7	2.0		1,114	1,121	1,087	3.6
Petroleum and coal products Chemical products	11,922 16,438	11,242 16,712	10,473 16,274		7.3 2.7		· ·	11,434 16,643	-	8,162 16,971	46.0 -2.0
Plastics and rubber products	3,520	3,538	3,537	-0.5	0.0	-0.5	3,486	3,554		3,263	6.8
FINISHED GOODS											
All manufacturing industries	262,734	260,766	257,683	0.8	1.2	0.4	261,258	263,643	259,783	247,578	5.5
Durable goods industries Wood products	124,711 5,488	124,222 5,348	122,798 5,217	0.4 2.6	1.2 2.5		I	126,276 5,432		118,712 4,860	4.4 12.0
Nonmetallic mineral products	6,866	6,808	6,756	0.9	0.8	-0.7	6,950	7,059	6,937	7,256	-4.2
Primary metals Fabricated metal products	13,481 20,590	13,159 20,427	12,734 20,180		3.3 1.2			13,602 20,985	· ·	11,362 19,907	17.4 4.4
Machinery	22,126	22,466	22,469	-1.5	0.0	0.3	22,025	22,719	22,753	23,147	-4.8
Computers and electronic products Electrical equipment, appliances,	11,936	12,008	11,956	-0.6	0.4	-0.2	11,772	11,984	11,776	12,256	-3.9
and components	7,259	7,350	7,272	-1.2	1.1	-0.3	1	7,445		6,970	4.2
Transportation equipment Furniture and related products	20,294 2,604	20,247 2,582	19,837 2,607	0.2 0.9	2.1 -1.0	3.4 -0.1	<i>'</i>	20,569 2,600	2,583	17,296 2,725	14.0 -1.1
Miscellaneous products	14,067	13,827	13,770	1.7	0.4		,	13,881		12,933	7.6
Nondurable goods industries Food products	138,023 32,345	136,544 32,073	134,885 32,132	1.1 0.8	1.2 -0.2		,	137,367 31,202	,	128,866 29,656	6.6 6.3
Beverage and tobacco products	11,931	11,834	11,700	0.8	1.1	0.5	12,041	12,002	11,854	11,259	6.9
Textiles Textile products	1,294 2,123	1,286 2,104	1,293 2,098	0.6 0.9	-0.5 0.3		1,293 2,105	1,283 2,088	· ·	1,312 2,194	-1.4 -4.1
Apparel Leather and allied products	982 489	970 512	948 513	1.2 -4.5	2.3 -0.2		1	962 525	920 515	1,021 550	-1.8 -10.2
Paper products	6,202	6,201	6,247	0.0	-0.7	0.9	6,232	6,318	6,289	6,358	-2.0
Printing Petroleum and coal products	1,777 16,924	1,792 16,372	1,830 14,943		-2.1 9.6	-0.3 -1.4	<i>'</i>	1,807 16,744	1,858 15,075	1,959 14,021	-8.6 19.7
Chemical products	51,705	51,178	51,079	1.0	0.2	-0.4	51,863	51,973	51,503	48,527	6.9
Plastics and rubber products	12,251	12,222	12,102	0.2	1.0	1.1	. 12,238	12,463	12,319	12,009	1.9

^p Preliminary

^rRevised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	Shipments	ts ratio ²					
Industry	Jun 2021 ^p	May 2021 ^r	Apr 2021	Mar 2021	Jun 2021 ^p	May 2021 ^r	Apr 2021	Mar 2021
All manufacturing industries ³	1.48	1.49	1.49	1.48	(X)	(X)	(X)	(X)
Durable goods industries ³	1.80	1.80	1.79	1.78	6.94	6.96	6.88	7.00
Wood products	1.17	1.15	1.17	1.17	(X)	(X)	(X)	(X)
Nonmetallic mineral products	1.24	1.24	1.24	1.24	(X)	(X)	(X)	(X)
Primary metals	1.70	1.72	1.72	1.75	1.75	1.76	1.74	1.74
Fabricated metal products	1.71	1.71	1.68	1.67	3.07	3.04	2.97	2.89
Machinery	2.04	2.05	2.05	2.08	3.33	3.29	3.30	3.32
Computers and electronic products ³	1.62	1.61	1.60	1.61	5.28	5.24	5.18	5.18
Electrical equipment, appliances,								
and components	1.65	1.66	1.65	1.66	2.62	2.59	2.54	2.52
Transportation equipment	2.12	2.12	2.10	2.02	17.01	17.24	16.72	17.41
Furniture and related products	1.28	1.28	1.27	1.26	2.11	2.07	2.01	1.95
Miscellaneous products	1.65	1.65	1.65	1.64	(X)	(X)	(X)	(X)
Nondurable goods industries	1.17	1.18	1.18	1.18	(X)	(X)	(X)	(X)
Food products	0.89	0.89	0.89	0.90	(X)	(X)	(X)	(X)
Beverage and tobacco products	1.97	2.01	2.01	1.95	(X)	(X)	(X)	(X)
Textiles	1.37	1.37	1.37	1.33	(X)	(X)	(X)	(X)
Textile products	2.08	2.07	2.07	2.06	(X)	(X)	(X)	(X)
Apparel	2.12	2.11	2.08	2.07	(X)	(X)	(X)	(X)
Leather and allied products	2.07	1.92	1.98	2.18	(X)	(X)	(X)	(X)
Paper products	0.91	0.91	0.90	0.90	(X)	(X)	(X)	(X)
Printing	0.88	0.89	0.87	0.86	(X)	(X)	(X)	(X)
Petroleum and coal products	0.84	0.87	0.86	0.86	(X)	(X)	(X)	(X)
Chemical products	1.54	1.55	1.56	1.57	(X)	(X)	(X)	(X)
Plastics and rubber products	1.33	1.32	1.32	1.31	(X)	(X)	(X)	(X)

^X Not Applicable

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 3, 2021. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/ how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	ories	Invent	Orders	Unfilled	Orders	New (ments	Ship	
All manufacturing industries	Jun ³ 2020- May 2021		2020- May		2020- May		2020- May		Industry
Durable goods industries	0.1								All manufacturing industries
Wood products	0.1								
Nonmetallic mineral products	0.1			l					
Primary metals	0.3	` '	` '						· · · · · · · · · · · · · · · · · · ·
Fabricated metal products	0.1 0.2	` '	. ,	` '	, ,				
Machinery	0.2			l					
Computers and electronic products 0.0 0.3 0.0 0.3 0.0 0.1 0.2 Electrical equipment, appliances, and components	0.2			l				l	·
Electrical equipment, appliances, and components	0.1			l					•
and components	0.1	0.2	0.1	0.0	0.5	0.0	0.5	0.0	·
Transportation equipment	0.2	0.2	0.4	0.1	1 0	0.3	0.4	0.0	
Furniture and related products	0.2			l					
Miscellaneous products	0.1			l					
Food products	0.1	` '							·
Food products	0.1	(X)	(NA)	(X)	(NA)	(X)	0.2	(X)	Nondurable goods industries
Beverage and tobacco products	0.1		. ,	` '	, ,		0.2	(X)	
Textile products	0.3		(NA)				0.3		Beverage and tobacco products
Textile products	0.1	(X)	(NA)	(X)	(NA)	(X)	0.7	(X)	Textiles
Leather and allied products	0.4	(X)	(NA)		(NA)		0.7	(X)	Textile products
Paper products	0.4	(X)	(NA)	(X)	(NA)	(X)	0.5	(X)	Apparel
Printing	0.3		(NA)		(NA)		1.0		Leather and allied products
Printing	0.2	(X)	(NA)			(X)	0.1	(X)	
	0.4		(NA)				0.3		
Petroleum and coal products	0.6	(X)	(NA)	(X)	(NA)	(X)	0.7	(X)	Petroleum and coal products
Chemical products	0.1	(X)	(NA)	(X)			0.3	(X)	Chemical products
Plastics and rubber products	0.2	(X)	(NA)	(X)	(NA)	(X)	0.4	(X)	Plastics and rubber products

X Not Applicable NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 3, 2021. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent