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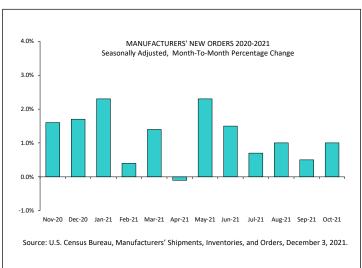
# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS OCTOBER 2021

Release Number: CB 21-183 M3-2 (21)-10

**Statement Regarding COVID-19 Impact:** The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> COVID-19 FAQs>.

**December 3, 2021** — The U.S. Census Bureau announces the October full report on manufacturers' shipments, inventories and orders:





#### **Summary**

New orders for manufactured goods in October, up seventeen of the last eighteen months, increased \$5.1 billion or 1.0 percent to \$522.1 billion, the U.S. Census Bureau reported today. This followed a 0.5 percent September increase. Shipments, also up seventeen of the last eighteen months, increased \$10.2 billion or 2.0 percent to \$523.4 billion. This followed a 1.0 percent September increase. Unfilled orders, up nine consecutive months, increased \$3.1 billion or 0.3 percent to \$1,249.8 billion. This followed a 0.7 percent September increase. The unfilled orders-to-shipments ratio was 6.76, down from 6.82 in September. Inventories, up sixteen of the last seventeen months, increased \$6.4 billion or 0.8 percent to \$764.2 billion. This followed a 1.0 percent September increase. The inventories-to-shipments ratio was 1.46, down from 1.48 in September.

#### **Data Inquiries**

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov



#### **New Orders**

New orders for manufactured durable goods in October, down two consecutive months, decreased \$1.1 billion or 0.4 percent to \$260.3 billion, up from the previously published 0.5 percent decrease. This followed a 0.4 percent September decrease. Transportation equipment, down three of the last four months, drove the decrease, \$2.0 billion or 2.6 percent to \$75.3 billion. New orders for manufactured nondurable goods increased \$6.1 billion or 2.4 percent to \$261.9 billion.

## **Shipments**

Shipments of manufactured durable goods in October, up five of the last six months, increased \$4.1 billion or 1.6 percent to \$261.5 billion, up from the previously published 1.5 percent increase. This followed a 0.6 percent September increase. Transportation equipment, up following two consecutive monthly decreases, led the increase, \$2.3 billion or 3.2 percent to \$75.3 billion. Shipments of manufactured nondurable goods, up seventeen of the last eighteen months, increased \$6.1 billion or 2.4 percent to \$261.9 billion. This followed a 1.3 percent September increase. Petroleum and coal products, up sixteen of the last seventeen months, led the increase, \$4.5 billion or 8.5 percent to \$57.7 billion.

#### **Unfilled Orders**

Unfilled orders for manufactured durable goods in October, up nine consecutive months, increased \$3.1 billion or 0.3 percent to \$1,249.8 billion, up from the previously published 0.2 percent increase. This followed a 0.7 percent September increase. Machinery, up nineteen consecutive months, led the increase, \$1.4 billion or 1.3 percent to \$113.9 billion.

#### **Inventories**

Inventories of manufactured durable goods in October, up nine consecutive months, increased \$3.1 billion or 0.7 percent to \$466.4 billion, up from the previously published 0.6 percent increase. This followed a 1.0 percent September increase. Fabricated metal products, up thirteen consecutive months, led the increase, \$1.0 billion or 1.6 percent to \$61.1 billion. Inventories of manufactured nondurable goods, up fourteen of the last fifteen months, increased \$3.3 billion or 1.1 percent to \$297.8 billion. This followed a 0.9 percent September increase. Petroleum and coal products, up eleven of the last twelve months, led the increase, \$2.5 billion or 5.6 percent to \$46.1 billion. By stage of fabrication, October materials and supplies increased 1.7 percent in durable goods and 1.2 percent in nondurable goods. Work in process decreased 0.3 percent in durable goods and increased 1.5 percent in nondurable goods. Finished goods increased 0.5 percent in durable goods and 0.9 percent in nondurable goods.

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The Advance Report on durable goods for November is scheduled for release on December 23, 2021 at 8:30 a.m. EST and the Full Report on January 6, 2022 at 10:00 a.m. EST. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

#### **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are

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normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

#### **Special Notice - New Advance Estimates Of Total Manufacturing**

Beginning with September 2021 data released on October 27, 2021, advance estimates of total manufacturing, including M3 durable and nondurable industries, for shipments and inventories, are available at the same time as the Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders. Monthly advance total manufacturing estimates are available on a seasonally adjusted basis as well as a not seasonally adjusted basis on the M3 website under the "Advance Report Highlights".

# 2022 Release Dates for the M3 Survey

Survey month	Advance Report (8:30 a.m. release time)	Full Report (10:00 a.m. release time)
Nov-21	Thu 12/23/2021	Thu 1/6/2022
Dec-21	Thu 1/27/2022	Thu 2/3/2022
Jan-22	Fri 2/25/2022	Thu 3/3/2022
Feb-22	Thu 3/24/2022	Mon 4/4/2022
Mar-22	Tue 4/26/2022	Tue 5/3/2022
Apr-22	Wed 5/25/2022	Thu 6/2/2022
May-22	Mon 6/27/2022	Tue 7/5/2022
Jun-22	Wed 7/27/2022	Wed 8/3/2022
Jul-22	Wed 8/24/2022	Fri 9/2/2022
Aug-22	Tue 9/27/2022	Tue 10/4/2022
Sep-22	Thu 10/27/2022	Thu 11/3/2022
Oct-22	Wed 11/23/2022	Mon 12/5/2022
Nov-22	Fri 12/23/2022	Not available at this time

**OMB:** Schedule of Release Dates 2022 (whitehouse.gov)

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## **RESOURCES**

#### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

# **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

Dect.   Sep.   Aug.   Sep.   Aug.   Sep.   Aug.   Dect.   De	[Estimates are shown in millions of do	nars and a		easonally Ad		maracta	1C13 5111	Jilienes, ille	remedites, e		Seasonally Ac	ljusted		
Oct.   Sep.   Aug.   Sep.   Aug.   Sep.   Aug.   Det.			Monthly		Pe	rcent Char	nge		Mo	nthly			Year to date	
Excluding farming transportation	Industry											2021 <sup>p</sup>	2020	% Change 2021/ 2020
Excluding defenses	All manufacturing industries	523,398	513,205	508,234	2.0	1.0	0.1	529,940	530,156	523,537	474,467	4,997,483	4,434,998	12.7
Unit milled orders														13.0
Durable goods industries														12.8
Nonmertaline mineral products.		184,926			1.2					184,621				12.9
Nonmetallic mineral products	Durable goods industries	261,545	257,492	255,914	1.6	0.6	-0.5	265,381	272,020	263,615	245,809	2,525,874	2,236,086	13.0
Primary metals														25.3
Incompanies   12,515   12,310   12,081   17   19   1.6   12,08   12,488   12,312   8,959   114,787   88,888   Abminishment and inference metal foundries.	·													5.8 24.9
Aluminum and nonferrous metals														29.6
Fabricated metal products	Aluminum and nonferrous metals	10,801	10,399	10,454	3.9		-1.5	10,880	10,596	10,876	8,801	101,325	82,471	22.9
Machinery														5.5 15.1
Farm machinery														14.3
Mainting oil fields, and gas field machinery	Farm machinery	2,637	2,965	2,580	-11.1	14.9	-0.8	2,484	2,757	2,341	2,933	27,592	25,690	7.4
gas field machinery		3,141	3,294	3,389	-4.6	-2.8	5.2	3,186	3,272	3,379	2,943	32,147	26,548	21.1
Industrial machinery		1.383	1.376	1.336	0.5	3.0	-2.4	1.379	1.435	1.297	1.247	13.128	13.172	-0.3
Ventilation, heating, air-conditioning, and refrigeration equipment	Industrial machinery	5,594	5,466	5,087	2.3	7.5	1.9	5,694	6,311	5,076	2,993	45,444	30,086	51.0
and refrigeration equipment		539	531	516	1.5	2.9	1.2	503	610	488	477	5,158	4,940	4.4
Metalworking machinery		4.315	4.205	4.177	2.6	0.7	2.3	4.134	4,434	4.530	3.865	42.037	38.246	9.9
Devent transmission equipment														11.3
Material handling equipment														
Computers and electronic products*														11.0 11.1
Computers strange devices														6.1
Other peripheral equipment	Computers	703	697	728				704	784	781	725	7,141	6,985	2.2
Nondefense communications   Superior   Sup														31.0
Defense communications equipment		540	543	529	-0.6	2.6	-1./	503	055	211	500	5,299	5,056	4.8
Audio and video equipment			3,236						4,076	2,912				7.7
Electronic components.   4,825   4,775   4,622   1.0   3.3   1.0   4,703   5,006   4,925   4,426   46,073   43,332   Nondefense search and navigation equipment.   1,537   1,526   1,527   0.7   0.1   0.7   1,462   1,708   1,548   1,441   15,061   14,667														3.9
Nondefense search and navigation equipment														-1.6 6.3
Defense search and navigation equipment		.,	.,	.,				.,	2,000	.,	.,	,	,	
Electrical equipment		1,537	1,526	1,527	0.7	-0.1	-0.7	1,462	1,708	1,548	1,441	15,061	14,667	2.7
Electromedical, measuring, and control instruments		3.026	3.018	3.042	0.3	-0.8	-0.6	2.967	3.298	2.994	2,955	29.773	29.028	2.6
Electrical equipments, appliances, and components		-,	2,222	-,- :-				_,	0,200	·	_,		,	
And components		9,551	9,557	9,576	-0.1	-0.2	1.2	9,434	10,750	9,438	9,345	93,795	88,190	6.4
Electric lighting equipment		12 860	12 630	12 545	1.8	0.7	-0.7	12 949	13 678	13 109	11 579	124 093	108 825	14.0
Electrical equipment				1,142				1,179						1.9
Batteries														24.1
Transportation equipment														1.4 14.3
Light trucks and utility vehicles					3.2		-3.1							10.9
Heavy duty trucks 2,853														-12.0
Motor vehicle bodies, parts, and trailers														23.9 17.5
Nondefense aircraft and parts		2,033	2,015	2,077	2	3.1	5.5	2,321	2,500	2,005	2,011	27,500	23,103	17.0
Defense aircraft and parts														9.0
Ships and boats														14.1 -2.6
Miscellaneous durable goods														15.3
Nondurable goods industries														0.5
Food products	=													14.9
Grain and oilseed milling         7,944         7,922         7,832         0.3         1.1         -1.5         8,083         7,802         8,135         7,413         76,876         69,882           Dairy products         10,747         10,773         10,821         -0.2         -0.4         0.5         11,006         10,824         10,982         11,153         107,444         103,818           Meat, poultry, and seafood products         20,082         20,112         19,868         -0.1         1.2         0.7         20,210         20,265         2,066         18,504         195,453         185,384           Beverage and tobacco products         13,965         14,203         13,964         -1.7         1.7         3.4         13,953         14,530         12,944         134,992         126,612           Beverages         10,148         9,782         9,696         3.7         0.9         0.6         10,136         10,179         10,262         9,222         96,348         89,933	Nondurable goods industries	261,853	255,713	252,320	2.4	1.3	0.7	264,559	258,136	259,922	228,658	2,471,609	2,198,912	12.4
Dairy products														4.3
Meat, poultry, and seafood products	ū .													10.0 3.5
Beverage and tobacco products														5.4
						1.7								6.6
T. L	g .													7.1
Tobacco														5.4 10.1
Textile products														7.2
Apparel														5.9
Leather and allied products														23.0 7.2
Pulp, paper, and paperboard mills 6,615 6,591 6,541 0.4 0.8 -0.4 6,723 6,811 6,903 6,512 65,495 63,830														2.6
Paperboard containers														5.4
Printing														3.0 44.4
Petroleum refineries	·													49.5
Chemical products	Chemical products													9.4
Pesticides, fertilizers, and other agricultural chemicals		3 152	2 852	2 727	10.5	4.6	-0.3	2 512	2 504	2 332	2 101	27 993	25 623	9.2
Pharmaceuticals and medicines			21,777				1.4							8.2
Paints, coatings, and adhesives														12.1
Plastics and rubber products	Plastics and rupper products	22,019	∠1,668	21,443	1.6	1.0	0.5	22,602	22,187	22,286	21,253	213,/67	202,158	5.7

P Preliminary

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\*\*Revised data due to late receipts and concurrent seasonal adjustment.

\*\*Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

\*\*Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

\*Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on surdougy, and data limitations see enthips://www.census.gov/manufacturing/m3/>

\*Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, December 3, 2021. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html></a>.

Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

			Seasonally A	Adjusted					Not	Seasonally A	djusted		
		Monthly		Pe	rcent Chang	ge		Mor	thly			Year to date	
Industry													% Change
	Oct.	Sep.	Aug	Oct	Sep	Aug	Oct.	Sep.	Aug.	Oct.			2021/
	2021 <sup>p</sup>	2021 <sup>r</sup>	2021	Sep.	Aug.	July	2021 <sup>p</sup>	2021 <sup>r</sup>	2021	2020	2021 <sup>p</sup>	2020	2020
All manufacturing industries <sup>2</sup>	522,138	517,066	514,637	1.0	0.5	1.0	524,224	529,459	525,042	462,369	5,017,937	4,284,921	17.1
Excluding transportation <sup>2</sup>	446,861	439,795	435,102	1.6	1.1	0.5	448,748	449,563	444,307	393,605	4,269,754	3,739,216	14.2
Excluding defense <sup>2</sup>	508,429	500,235	501,392	1.6	-0.2	1.2	512,220	510,897	514,939	452,028	4,885,584	4,157,940	17.5
With unfilled orders <sup>2</sup>	188,052	191,094	191,683	-1.6	-0.3	2.9	184,719	197,657	190,884	157,961	1,830,325	1,455,190	25.8
Durable goods industries <sup>2</sup>	260,285	261,353	262,317	-0.4	-0.4	1.3	259,665	271,323	265,120	233,711	2,546,328	2,086,009	22.1
Primary metals	24,616	24,207	23,975	1.7	1.0	-1.9	24,185	24,075	24,040	19,640	234,296	184,031	27.3
Iron and steel mills	12,494	12,217	12,059	2.3	1.3	-0.3	11,953	12,053	11,996	9,329	116,753	89,039	31.1
Aluminum and nonferrous metals	10,725	10,432	10,476	2.8	-0.4	-3.5	10,913	10,495	10,567	9,041	103,224	82,526	25.1
Ferrous metal foundries	1,397	1,558	1,440	-10.3	8.2	-3.5		1,527	1,477	1,270	14,319	12,466	14.9
Fabricated metal products	36,848	36,735	36,593	0.3	0.4	2.4	36,308	37,186	37,898	32,045	361,742	299,592	20.7
Machinery	38,487	38,757	38,188	-0.7	1.5	-0.9	38,078	39,342	37,416	32,786	371,112	313,805	18.3
Construction machinery Mining, oil field, and	3,366	3,713	3,680	-9.3	0.9	6.5	3,312	3,823	3,405	2,970	35,293	26,410	33.6
gas field machinery	1,463	1,407	1,444	4.0	-2.6	-9.8	1,459	1,466	1,405	1,251	13,553	12,993	4.3
Industrial machinery	5,942	5,645	5,192	5.3	8.7	-3.2	6,273	6,256	5,068	2,982	47,205	29,674	59.1
Photographic equipment	529	591	549	-10.5	7.7	-5.2 15.1	544	773	491	510	5,254	4,720	11.3
Ventilation, heating, air-conditioning,	323	331	545	10.5	7.7	13.1	344	,,,	431	310	3,234	4,720	11.5
and refrigeration equipment	4,399	4,391	4,487	0.2	-2.1	-5.0	4,146	4,532	4,673	3,789	44,223	38,983	13.4
Metalworking machinery	2,875	2,926	2,933	-1.7	-0.2	1.2	3,003	3,088	2,816	2,647	28,442	25,471	11.7
Turbines, generators, and other	_,	_,	_,				5,555	2,222	_,	_,	,	,	
power transmission equipment	4,120	4,034	4,023	2.1	0.3	-2.4	4,247	3,897	4,104	3,729	40,453	35,175	15.0
Material handling equipment	3,160	3,162	3,206	-0.1	-1.4	-1.3	3,028	3,160	3,265	2,778	30,064	25,764	16.7
Computers and electronic products <sup>2</sup>	25,401	25,211	25,255	0.8	-0.2	1.2	24,681	28,625	24,121	23,811	244,712	228,178	7.2
Computers	668	677	712	-1.3	-4.9	-5.3	669	764	765	725	7,041	6,864	2.6
Nondefense communications				_						_	,	.,	
equipment	3,721	3,419	3,437	8.8	-0.5	-0.3	3,406	4,151	3,056	3,094	33,097	29,424	12.5
Defense communications equipment	232	243	222	-4.5	9.5	1.8	219	297	227	208	2,105	1,966	7.1
Electronic components	4,878	4,867	4,875	0.2	-0.2	4.1	4,841	5,160	5,033	4,593	47,164	43,095	9.4
Nondefense search and navigation													
equipment	1,658	1,680	1,662	-1.3	1.1	-2.8	1,718	1,873	1,677	1,632	16,605	15,907	4.4
Defense search and navigation													
equipment	2,862	3,062	3,063	-6.5	0.0	3.4	2,569	3,631	2,692	2,714	28,877	28,680	0.7
Electromedical, measuring,													
and control instruments	9,764	9,615	9,670	1.5	-0.6	1.4	9,602	11,004	9,171	9,303	94,260	88,523	6.5
Electrical equipment, appliances,													
and components	13,434	13,248	13,064	1.4	1.4	1.6		13,927	13,480	11,566	129,076	110,106	17.2
Electric lighting equipment	1,187	1,158	1,152	2.5	0.5	1.8	1,236	1,206	1,177	1,167	11,729	11,196	4.8
Household appliances	2,730	2,711	2,654	0.7	2.1	1.6		3,143	2,701	2,601	26,403	21,580	22.3
Electrical equipment	3,464	3,378	3,409	2.5	-0.9	2.3		3,434	3,578	3,001	33,266	32,786	1.5
Transportation equipment	75,277	77,271	79,535	-2.6	-2.8	3.8	75,476	79,896	80,735	68,764	748,183	545,705	37.1
Motor vehicle bodies, parts,	27 222	20.040	20.040	2 -			27.75	27.202	20 500	27.005	267.075	242.204	40.0
and trailers	27,338	26,618	26,918	2.7	-1.1	-0.4	27,754	27,263	28,569	27,005	267,075	242,384	10.2
Nondefense aircraft and parts <sup>3</sup>	8,848 4,725	10,351	15,044	-14.5	-31.2	63.9		9,386	15,017	1,338	93,839	-48,385	(NA)
Defense aircraft and parts	4,725 2,820	6,046	3,006	-21.8	101.1	-13.2	3,939 2,795	6,617	2,532	2,491	40,734	40,864	-0.3
Ships and boats Furniture and related products	2,820 6,133	3,700	3,770 6,232	-23.8 -0.5	-1.9	7.4 0.3	2,795 6,114	2,331 6,418	2,070 6,284	2,245 6,226	30,624	30,173 60,524	1.5 3.1
i unitture and related products		6,165		-0.5	-1.1						62,376		
Nondurable goods industries	261,853	255,713	252,320	2.4	1.3	0.7	264,559	258,136	259,922	228,658	2,471,609	2,198,912	12.4

Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, December 3, 2021. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

<sup>&</sup>lt;sup>3</sup> (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

Industry				Seasonally Ac	ljusted				Not	Seasonally Adju	sted	
Oct   Sep.   Aug.   Sep.   Aug.   Sep.   Aug.   Zo21   Zo21   Zo221   Zo22   Zo22			Monthly		P	ercent Chang	e		Mor	nthly		% Change
Excluding transportation	Industry			-	-	-	-			-		October 2021/ 2020
Excluding defense*   1,035,774   1,031,827   1,026,187   0.4   0.5   1.2   1,027,713   1,026,038   1,024,722   958,332	All manufacturing industries <sup>2</sup>	1,249,815	1,246,689	1,238,342	0.3	0.7	0.9	1,238,930	1,239,563	1,235,314	1,173,974	5.5
Excluding defense*   1,035,774   1,031,827   1,026,187   0.4   0.5   1.2   1,027,713   1,026,038   1,024,722   958,332	Excluding transportation <sup>2</sup>	425.691	422,567	418.524	0.7	1.0	1.1	420.946	419.792	417.261	364.657	15.4
Primary metals				,	_			,		,		7.2
Iron and steel mills	Durable goods industries <sup>2</sup>	1,249,815	1,246,689	1,238,342	0.3	0.7	0.9	1,238,930	1,239,563	1,235,314	1,173,974	5.5
Aluminum and nonferrous metals	Primary metals	40,951	41,069	40,922	-0.3	0.4	0.2	39,669	39,975	40,350	32,285	22.9
Ferrous metal foundries	Iron and steel mills	18,911	18,932	19,025	-0.1	-0.5	-0.1	18,216	18,471	18,856	14,892	22.3
Fabricated metal products	Aluminum and nonferrous metals	14,862	14,938	14,905	-0.5	0.2	0.1	14,431	14,398	14,499	11,770	22.6
Machinery	Ferrous metal foundries	7,178	7,199	6,992	-0.3	3.0	1.1	7,022	7,106	6,995	5,623	24.9
Construction machinery	Fabricated metal products	104,449	103,807	102,706	0.6	1.1	1.5	103,047	103,856	103,645	83,056	24.1
Mining, oil field, and gas field machinery	Machinery	113,874	112,452	110,884	1.3	1.4	1.4	112,683	111,446	110,289	96,074	17.3
Industrial machinery		11,029	10,804	10,385	2.1	4.0	2.9	10,481	10,355	9,804	6,431	63.0
Photographic equipment	gas field machinery	4,641	4,561	4,530	1.8	0.7	2.4	4,641	4,561	4,530	3,985	16.5
Ventilation, heating, air-conditioning, and refrigeration equipment	Industrial machinery	10,178	9,830	9,651	3.5	1.9	1.1	10,173	9,594	9,649	8,732	16.5
Metalworking machinery		1,988	1,998	1,938	-0.5	3.1	1.7	2,030	1,989	1,826	2,417	-16.0
Metalworking machinery		9,181	9,097	8,911	0.9	2.1	3.6	9,009	8,997	8,899	6,741	33.6
Dower transmission equipment	Metalworking machinery	10,436	10,322	10,129	1.1	1.9	1.1	10,447	10,267	10,057	9,054	15.4
Material handling equipment			,	,				ŕ	,	,	,	
Material handling equipment		22,427	22,171	22,137	1.2	0.2	0.0	22,427	22,171	22,137	21,403	4.8
Computers		14,234	14,042	13,829	1.4	1.5	1.9	14,041	14,020	13,851	12,305	14.1
Computers	Computers and electronic products <sup>2</sup>	122,074	121,417	120,898	0.5	0.4	0.6	121,624	120,947	119,962	116,663	4.3
equipment		1,445		1,500	-2.4	-1.3	-1.1	1,445	1,480	1,500	1,466	-1.4
Defense communications equipment	Nondefense communications	· .	,	,				,	,	,	,	
Defense communications equipment	equipment	19,988	19,511	19,328	2.4	0.9	1.0	19,932	19,358	19,283	17,766	12.2
Electronic components		361	369		-2.2	2.2	-2.4	331		333	434	-23.7
equipment         26,247         26,126         25,972         0.5         0.6         0.5         26,404         26,148         25,983         24,855           Defense search and navigation equipment         33,090         33,254         33,210         -0.5         0.1         0.1         32,879         33,277         32,944         33,635           Electromedical, measuring, and control instruments         26,636         26,423         26,365         0.8         0.2         0.4         26,432         26,264         26,010         25,747           Electrical equipment, appliances, and components         31,980         31,406         30,788         1.8         2.0         1.7         31,587         31,043         30,794         25,930           Electric lighting equipment         2,010         1,970         1,974         2.0         -0.2         0.5         2,019         1,962         1,971         1,777           Household appliances         2,978         2,907         2,873         2.4         1.2         1.1         3,032         2,991         2,842         2,218           Electrical equipment         12,383         12,331         12,279         0.4         0.4         0.9         12,182         12,067	Electronic components	14,307	14,254	14,162	0.4	0.6	1.8	14,201	14,063	13,909	12,760	11.3
equipment	equipment	26,247	26,126	25,972	0.5	0.6	0.5	26,404	26,148	25,983	24,855	6.2
and control instruments	equipment	33,090	33,254	33,210	-0.5	0.1	0.1	32,879	33,277	32,944	33,635	-2.2
and components	and control instruments	26,636	26,423	26,365	0.8	0.2	0.4	26,432	26,264	26,010	25,747	2.7
Electric lighting equipment		31 000	21 106	30 700	1 0	2.0	17	21 507	21 042	20 704	25 020	21.8
Household appliances						-						13.6
Electrical equipment												36.7
Transportation equipment												1.0
Motor vehicle bodies, parts,     28,418     28,103     28,079     1.1     0.1     1.2     27,201     27,607     27,408     23,149       Nondefense aircraft and parts     598,547     597,940     596,145     0.1     0.3     1.2     596,250     595,517     596,394     586,173					-					,		1.0
and trailers		024,124	027,122	015,516	5.0	3.5	5.8	017,384	013,771	010,033	505,517	1.1
Nondefense aircraft and parts		28,418	28.103	28.079	1 1	0.1	1 2	27.201	27.607	27.408	23.149	17.5
						-						1.7
Defense aircraft and parts	Defense aircraft and parts	81,294	81,207	79,556	0.1	2.1	-1.9	80,205	80,892	79,285	83,596	-4.1
Ships and boats												-1.6
Furniture and related products	•		,				-	,		,		16.7

<sup>&</sup>lt;sup>p</sup> Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

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<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

Estimates are shown in millions of dollars	and are base	d on data fro			nipments, Ir	nventories,	and Orders S		Conconally Adia	ıctad	
		Monthly	Seasonally A		ercent Chang	je			Seasonally Adju	istea	% Change
Industry	Oct. 2021 <sup>p</sup>	Sep. 2021 <sup>r</sup>	Aug. 2021	Sep Oct.	Aug Sep.	July - Aug.	Oct. 2021 <sup>p</sup>	Sep. 2021 <sup>r</sup>	Aug. 2021	Oct. 2020	October 2021/ 2020
All manufacturing industries	764,212	757,820	750,633	0.8	1.0	0.7	767,094	757,186	753,575	702,826	9.1
Excluding transportation	610,144	603,486	597,082	1.1	1.1	0.7	611,489	601,798	598,547	553,708	10.4
Excluding defense	739,224	732,933	725,851	0.9	1.0	0.7	742,112	732,348	728,699	678,504	9.4
With unfilled orders	376,112	373,288	369,522	0.8	1.0	0.8	376,140	373,103	372,260	348,885	7.8
Durable goods industries	466,444	463,341	458,707	0.7	1.0	0.9	466,578	463,012	461,870	429,341	8.7
Wood products	13,888	13,767	13,773	0.9	0.0	-0.4	13,825	13,463	13,592	12,409	11.4
Nonmetallic mineral products	15,010	14,900	14,734	0.7	1.1	1.2	14,651	14,693	14,643	13,897	5.4
Primary metals Iron and steel mills	41,918 24,007	41,123 23,421	40,568 23,032	1.9 2.5	1.4 1.7	1.4 1.9	41,448 23,762	40,747 23,215	40,776 23,250	33,804 18,816	22.6 26.3
Aluminum and nonferrous metals	15,494	15,297	15,176	1.3	0.8	0.8	15,308	15,193	15,189	12,820	19.4
Ferrous metal foundries	2,417	2,405	2,360	0.5	1.9	0.1		2,339	2,337	2,168	9.7
Fabricated metal products Machinery	61,148 76,149	60,196 75,221	59,192 74,052	1.6 1.2	1.7 1.6	1.3 1.3	60,529 76,022	59,923 75,431	59,282 74,595	51,906 68,867	16.6 10.4
Farm machinery	4,598	4,542	4,460	1.2	1.8	4.4	4,458	4,381	4,319	3,502	27.3
Construction machinery	6,594	6,404	6,225	3.0	2.9	0.9	6,613	6,439	6,227	5,671	16.6
Mining, oil field, and gas field machinery	6,195	6,144	6,108	0.8	0.6	0.8	6,258	6,154	6,165	6,123	2.2
Industrial machinery	9,294	9,268	9,155	0.8	1.2	2.1	9,068	9,638	9,348	8,412	7.8
Photographic equipment	1,298	1,293	1,303	0.4	-0.8	1.1		1,283	1,345	1,300	1.3
Ventilation, heating, air-conditioning,	F 0FF	F 9C1	F C40	1.0	2.0	2.0	F 926	F C42	E E36	F 174	12.6
and refrigeration equipment Metalworking machinery	5,955 6,013	5,861 5,938	5,648 5,870	1.6 1.3	3.8 1.2	2.0 -0.2	5,826 6,088	5,642 5,981	5,536 5,963	5,174 5,661	12.6 7.5
Turbines, generators, and other	0,013	3,330	3,070	1.5		0.2	0,000	3,301	3,303	3,001	7.5
power transmission equipment	9,968	9,841	9,669	1.3	1.8	0.8		9,757	9,769	8,947	11.3
Material handling equipment	6,038 47,441	5,910 47,383	5,787 47,037	2.2 0.1	2.1 0.7	1.4 0.4	6,216 47,631	6,065 47,194	5,945 47,514	5,337 46,645	16.5 2.1
Computers and electronic products <sup>2</sup>	2,115	2,109	2,075	0.1	1.6	2.2		2,216	2,183	1,833	14.2
Computer storage devices	865	845	864	2.4	-2.2	4.0	883	856	905	773	14.2
Other peripheral equipment	807	815	794	-1.0	2.6	-0.4	799	797	800	834	-4.2
Nondefense communications	4,477	4,472	4,419	0.1	1.2	-1.9	4,606	4,438	4,591	4,533	1.6
equipment  Defense communications equipment	656	653	654	0.1	-0.2	-0.9	4,606	653	654	4,333	-0.9
Audio and video equipment	695	686	661	1.3	3.8	1.1	715	720	660	688	3.9
Electronic components	8,169	8,272	8,260	-1.2	0.1	0.6	7,912	8,086	7,996	8,178	-3.3
Nondefense search and navigation equipment	3,340	3,338	3,306	0.1	1.0	0.7	3,403	3,356	3,352	3,314	2.7
Defense search and navigation	3,3.0	3,330	3,300	0.1	1.0	0.7	3, 103	3,330	3,332	3,31.	2.,
equipment	3,026	3,027	3,017	0.0	0.3	0.1	2,999	2,951	3,048	2,957	1.4
Electromedical, measuring and control instruments	16,745	16,682	16,547	0.4	0.8	0.5	16,855	16,625	16,836	16,232	3.8
Electrical equipment, appliances,	10,743	10,082	10,547	0.4	0.8	0.5	10,833	10,023	10,830	10,232	3.6
and components	21,381	21,189	20,899	0.9	1.4	0.6		20,874	21,152	19,609	8.4
Electric lighting equipment	2,444	2,414	2,400	1.2	0.6	1.3	2,450	2,412	2,424	2,334	5.0
Household appliances Electrical equipment	3,215 6,413	3,138 6,408	3,063 6,325	2.5 0.1	2.4 1.3	2.4 -0.3	3,267 6,251	3,101 6,069	3,148 6,420	2,663 6,046	22.7 3.4
Batteries	1,752	1,749	1,748	0.2	0.1	0.7	1,741	1,821	1,821	1,751	-0.6
Transportation equipment	154,068	154,334	153,551	-0.2	0.5	0.9	155,605	155,388	155,028	149,118	4.4
Automobiles Light trucks and utility vehicles	7,708 7,864	7,632 8,177	7,476 8,063	1.0 -3.8	2.1 1.4	8.1 2.9	7,931 8,074	7,954 8,351	7,733 8,345	5,341 5,884	48.5 37.2
Heavy duty trucks	2,796	2,801	2,735	-0.2	2.4	4.6		2,761	2,748	2,014	35.9
Motor vehicle bodies, parts,											
and trailers	31,615	31,473	31,057	0.5	1.3	1.1		31,410	31,005	27,263	15.4
Nondefense aircraft and parts  Defense aircraft and parts	76,025 12,545	76,259 12,548	76,424 12,466	-0.3 0.0	-0.2 0.7	0.1 0.6	77,228 12,585	76,876 12,535	77,130 12,506	81,606 12,301	-5.4 2.3
Ships and boats	3,879	3,755	3,681	3.3	2.0	1.3	3,871	3,795	3,712	3,275	18.2
Furniture and related products	8,243	8,194	8,081	0.6	1.4	1.4		8,197	8,163	7,264	12.8
Miscellaneous durable goods	27,198	27,034	26,820	0.6	0.8	0.3	27,409	27,102	27,125	25,822	6.1
Nondurable goods industries	297,768	294,479	291,926	1.1	0.9	0.4	300,516	294,174	291,705	273,485	9.9
Food products	62,780	62,646	62,323	0.2	0.5	0.0	66,130	63,389	62,408	64,003	3.3
Grain and oilseed milling	6,808	6,911	6,912	-1.5	0.0	1.0	7,104	6,811	6,687	5,831	21.8
Dairy products Meat, poultry, and seafood products	9,013 9,687	9,007 9,769	9,042 9,796	0.1 -0.8	-0.4 -0.3	-0.1 0.7	8,899 9,864	9,007 9,833	9,141 9,903	8,761 9,817	1.6 0.5
Beverage and tobacco products	26,438	26,534	26,603	-0.8	-0.3	-0.1	26,813	26,276	26,000	26,629	0.7
Beverages	22,849	22,923	22,986	-0.3	-0.3	-0.2	23,142	22,801	22,623	22,814	1.4
Tobacco	3,589	3,611	3,617	-0.6	-0.2	0.1	3,671	3,475	3,377	3,815	-3.8
Textile mills  Textile products	3,209 4,098	3,178 4,027	3,136 3,976	1.0 1.8	1.3 1.3	0.7 1.0	3,200 4,097	3,184 4,042	3,152 3,975	2,970 3,943	7.7 3.9
Apparel	1,827	1,802	1,775	1.4	1.5	-0.6		1,840	1,862	1,860	2.5
Leather and allied products	871	873	873	-0.2	0.0	-0.6	857	872	878	879	-2.5
Paper products	15,954	15,847	15,765	0.7	0.5	0.4	15,739	15,862	15,904	14,974	5.1
Pulp, paper, and paperboard mills Paperboard containers	4,920 5,714	4,903 5,695	4,875 5,662	0.3 0.3	0.6 0.6	0.2 1.1	4,811 5,645	4,851 5,730	4,904 5,703	4,819 5,292	-0.2 6.7
Printing	5,996	6,014	5,969	-0.3	0.8	1.1	6,183	6,129	6,025	6,083	1.6
Petroleum and coal products	46,052	43,594	42,481	5.6	2.6	0.4		43,341	42,428	29,845	52.2
Petroleum refineries Chemical products	40,369 100,925	38,012 100,727	37,007 100,117	6.2 0.2	2.7 0.6	0.3 0.5	39,885 100,732	37,798 100,157	36,900 100,272	25,092 96,013	59.0 4.9
Pesticides, fertilizers, and other	100,325	100,727	100,117	0.2	0.0	0.5	100,732	100,157	100,272	30,013	4.9
agricultural chemicals	5,230	5,259	5,225	-0.6	0.7	1.1	5,027	5,003	5,006	5,073	-0.9
Pharmaceuticals and medicines	44,610	44,502	44,419	0.2	0.2	-0.6	44,698	44,317	44,447	45,127	-1.0 16.8
Paints, coatings, and adhesives  Plastics and rubber products	4,510 29,618	4,430 29,237	4,363 28,908	1.8 1.3	1.5 1.1	1.3 1.3	4,405 29,429	4,331 29,082	4,304 28,801	3,772 26,286	16.8 12.0
	_5,010	_3,237	_5,550	1.5	2.1	1.5	_5,.25	_5,002	_5,551	_0,200	12.0

The standards of inventiones for the semiconductor industry data are included in Compilers and electronic products, and an other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey peror and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>.

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r Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the end of the period. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1, 2</sup>

Estimates are shown in millions of dollar	rs and are ba		a from the i		turers 5	nipment	s, inventori	es, and Ord		Seasonally A	Adiusted		
		Monthly			cent Cha	nge		Mon		,		o date	
Industry	Oct. 2021 <sup>p</sup>	Sep. 2021 <sup>r</sup>	Aug. 2021	Sep Oct.	Aug Sep.	July - Aug.	Oct. 2021 <sup>p</sup>	Sep. 2021 <sup>r</sup>	Aug. 2021	Oct. 2020	2021 <sup>p</sup>	2020	% Change <sup>6</sup> 2021/ 2020
SHIPMENTS													
All manufacturing industries	523,398	513,205	508,234	2.0	1.0	0.1	529,940	530,156	523,537	474,467	4,997,483	4,434,998	12.7
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	58,407 25,184 1,947 52,497	57,538 25,048 1,961 50,310	56,774 25,041 1,977 51,163	1.5 0.5 -0.7 4.3	1.3 0.0 -0.8 -1.7	0.8 0.0 -1.5 -3.4	60,669 24,687 1,879 55,414	60,247 28,052 2,135 52,588	61,163 24,671 1,928 54,927	54,286 23,644 1,783 57,789	568,343 244,659 19,177 520,115	499,669 224,912 17,185 468,336	13.7 8.8 11.6 11.1
Capital goods	93,355 80,861 76,077 12,494	93,151 80,921 75,802 12,230	91,794 79,472 74,859 12,322	0.2 -0.1 0.4 2.2	1.5 1.8 1.3 -0.7	0.0 0.4 0.6 -2.5	91,536 79,209 75,316 12,327	100,373 86,978 80,263 13,395	90,063 78,142 74,627 11,921	83,837 72,676 68,999 11,161	895,637 777,023 731,957 118,614	790,902 682,790 646,393 108,112	13.2 13.8 13.2 9.7
Consumer goods Consumer durable goods Consumer nondurable goods	213,847 37,069 176,778	207,699 35,332 172,367	205,712 36,290 169,422	3.0 4.9 2.6	1.0 -2.6 1.7	-0.2 -5.2 1.0	218,361 39,009 179,352	211,501 37,653 173,848	212,961 38,555 174,406	191,455 41,809 149,646	2,016,660 368,523 1,648,137	1,766,337 333,215 1,433,122	14.2 10.6 15.0
NEW ORDERS	522.420	F47.066	544.627	4.0	0.5	4.0	524.224	530.450	525.042	452.250	F 047 027	4 204 024	47.4
All manufacturing industries <sup>3</sup>	522,138 59,122 26,189 1,912 52,812	517,066 58,755 26,071 1,941 50,334	514,637 58,618 25,866 1,961 51,497	1.0 0.6 0.5 -1.5 4.9	0.5 0.2 0.8 -1.0 -2.3	1.0 1.2 0.9 -3.0 -3.9	524,224 60,181 25,584 1,844 55,008	529,459 60,714 29,430 2,115 52,787	525,042 62,364 24,603 1,912 55,392	462,369 54,256 23,575 1,783 57,240	5,017,937 587,026 251,663 19,077 522,469	4,284,921 498,923 226,634 17,064 467,937	17.1 17.7 11.0 11.8 11.7
Capital goods	95,727 83,900 78,712 11,827	99,631 84,829 78,190 14,802	100,301 88,619 77,102 11,682	-3.9 -1.1 0.7 -20.1	-0.7 -4.3 1.4 26.7	5.6 7.4 0.5 -6.0	92,932 82,509 77,894 10,423	103,058 87,370 81,900 15,688	96,241 87,244 75,257 8,997	77,656 68,602 69,444 9,054	933,552 817,459 754,758 116,093	686,104 575,122 652,839 110,982	36.1 42.1 15.6 4.6
Consumer goods Consumer durable goods Consumer nondurable goods	213,755 36,977 176,778	207,714 35,347 172,367	205,769 36,347 169,422	2.9 4.6 2.6	0.9 -2.8 1.7	-0.2 -5.2 1.0	218,070 38,718 179,352	211,797 37,949 173,848	212,986 38,580 174,406	191,540 41,894 149,646	2,018,211 370,074 1,648,137	1,767,496 334,374 1,433,122	14.2 10.7 15.0
UNFILLED ORDERS													
All manufacturing industries <sup>5</sup>	1,249,815	1,246,689	1,238,342	0.3	0.7	0.9	1,238,930	1,239,563	1,235,314	1,173,974	(X)	(X)	5.5
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	77,725 124,364 1,445 28,418	77,010 123,359 1,480 28,103	75,793 122,336 1,500 28,079	0.9 0.8 -2.4 1.1	1.6 0.8 -1.3 0.1	2.5 0.7 -1.1 1.2	76,480 123,807 1,445 27,201	76,968 122,910 1,480 27,607	76,501 121,532 1,500 27,408	56,683 116,188 1,466 23,149	(X) (X) (X) (X)	(X) (X) (X) (X)	34.9 6.6 -1.4 17.5
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	950,426 760,487 238,491 189,939	948,054 757,448 235,856 190,606	941,574 753,540 233,468 188,034	0.3 0.4 1.1 -0.3	0.7 0.5 1.0 1.4	0.9 1.2 1.0 -0.3	944,368 757,161 236,711 187,207	942,972 753,861 234,133 189,111	940,287 753,469 232,496 186,818	912,452 723,731 212,528 188,721	(X) (X) (X)	(X) (X) (X)	3.5 4.6 11.4 -0.8
Consumer goods Consumer durable goods	7,734 7,734	7,826 7,826	7,811 7,811	-1.2 -1.2	0.2 0.2	0.7 0.7	7,764 7,764	8,055 8,055	7,759 7,759	6,337 6,337	(X) (X)	(X) (X)	22.5 22.5
TOTAL INVENTORIES													
All manufacturing industries	764,212	757,820	750,633	0.8	1.0	0.7	767,094	757,186	753,575	702,826	(X)	(X)	9.1
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	83,130 41,721 3,787 49,983	81,983 41,539 3,769 50,083	80,741 41,142 3,733 49,331	1.4 0.4 0.5 -0.2	1.5 1.0 1.0 1.5	1.2 0.3 2.0 2.6	81,946 42,026 3,776 50,203	81,115 41,502 3,869 50,476	80,391 41,851 3,888 49,831	70,963 40,087 3,440 40,502	(X) (X) (X) (X)	(X) (X) (X) (X)	15.5 4.8 9.8 24.0
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	225,314 204,046 138,208 21,268	224,237 203,076 137,024 21,161	222,584 201,519 135,336 21,065	0.5 0.5 0.9 0.5	0.7 0.8 1.2 0.5	0.6 0.6 0.8 0.9	226,559 205,337 138,274 21,222	224,833 203,708 136,995 21,125	225,078 203,959 137,006 21,119	219,136 198,505 127,804 20,631	(X) (X) (X) (X)	(X) (X) (X) (X)	3.4 3.4 8.2 2.9
Consumer goods  Consumer durable goods  Consumer nondurable goods	233,615 39,437 194,178	230,936 39,528 191,408	228,753 38,927 189,826	1.2 -0.2 1.4	1.0 1.5 0.8	0.4 2.6 -0.1	237,619 40,139 197,480	231,751 40,169 191,582	229,250 39,774 189,476	212,261 32,791 179,470	(X) (X)	(X) (X)	11.9 22.4 10.0

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="https://www.census.gov/manufacturing/m3/">https://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders are subject to survey design, methodology, and data limitations see <a href="https://www.census.gov/manufacturing/m3/">https://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, December 3, 2021. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/">www.census.gov/manufacturing/m3/</a>.

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates

are not adjusted for price changes.

<sup>2</sup> Topical series are regroupings of the separate industry categories.

Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; unding, laundry, and other machinery; photographic equipment; and ordnance; farm machinery and compressors; material handling equipment; all other machinery; industrial machinery; computer storage devices; other computer peripheral equipment; computers; computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>\*</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment

<sup>&</sup>lt;sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

Lestimates are snown in millions of dollar		Monthly	Seasonally Ac	ljusted	ercent Chang			Not	Seasonally Adju	sted	% Change
Industry					,						October
	Oct. 2021 <sup>p</sup>	Sep. 2021 <sup>r</sup>	Aug. 2021	Sep Oct.	Aug Sep.	July - Aug.	Oct. 2021 <sup>p</sup>	Sep. 2021 <sup>r</sup>	Aug. 2021	Oct. 2020	2021/ 2020
MATERIALS AND SUPPLIES											
All manufacturing industries	274,591	270,425	266,296	1.5	1.6	1.3	274,702	270,474	266,870	238,751	15.1
Durable goods industries	170,745	167,816	165,003	1.7	1.7	1.5	170,951	168,615	166,087	147,508	15.9
Wood products Nonmetallic mineral products	6,019 6,245	5,957 6,216	5,923 6,175	1.0 0.5	0.6 0.7	-0.3 1.0	6,143 6,199	5,999 6,207	5,943 6,182	5,552 5,685	10.6 9.0
Primary metals Fabricated metal products	15,716 24,870	15,388 24,477	15,001 23,872	2.1 1.6	2.6 2.5	1.2 2.0	15,843 24,761	15,466 24,745	15,119 24,016	13,025 19,699	21.6 25.7
Machinery	31,821	30,309	29,886	5.0	1.4	0.9	31,842	30,514	30,186	27,315	16.6
Computers and electronic products Electrical equipment, appliances,	22,460	22,314	22,148	0.7	0.7	2.3	22,657	22,315	22,309	21,277	6.5
and components Transportation equipment	9,754 40,871	9,679 40,494	9,507 39,837	0.8 0.9	1.8 1.6	-0.2 2.3	9,692 40,853	9,549 40,863	9,617 39,877	8,783 34,013	10.3 20.1
Furniture and related products	4,049	4,031	3,989	0.4	1.1	2.1	4,023	4,018	4,017	3,554	13.2
Miscellaneous products	8,940 103,846	8,951	8,665	-0.1	3.3	0.8	8,938	8,939 101,859	8,821	8,605 91,243	3.9 13.7
Nondurable goods industries Food products	22,921	102,609 22,964	101,293 22,788	1.2 -0.2	1.3 0.8	1.0 -0.1	103,751 23,587	22,834	100,783 22,448	22,339	5.6
Beverage and tobacco products  Textiles	. 5,395 1,292	5,408 1,281	5,447 1,254	-0.2 0.9	-0.7 2.2	0.5 1.6	5,471 1,275	5,289 1,277	5,194 1,262	5,471 1,118	0.0 14.0
Textile products	1,444 615	1,425 611	1,410 607	1.3 0.7	1.1 0.7	1.1 -0.7	1,439 634	1,431 617	1,412 627	1,395 610	3.2 3.9
Leather and allied products	313	310	304	1.0	2.0	-1.3	310	313	310	290	6.9
Paper products Printing	8,269 3,066	8,168 3,074	8,091 2,991	1.2 -0.3	1.0 2.8	0.5 2.3	8,180 3,109	8,206 3,115	8,146 3,008	7,521 2,866	8.8 8.5
Petroleum and coal products Chemical products	14,903 32,506	13,932 32,558	13,736 31,894	7.0 -0.2	1.4 2.1	0.7 1.4	14,332 32,421	13,615 32,251	13,602 31,900	8,797 29,847	62.9 8.6
Plastics and rubber products	13,122	12,878	12,771	1.9	0.8	2.3	12,993	12,911	12,874	10,989	18.2
WORK IN PROCESS											
All manufacturing industries	220,880	220,615	219,382	0.1	0.6	0.1	223,366	220,556	220,242	215,065	3.9
Durable goods industries	168,019	168,517	167,769	-0.3	0.4	0.3		169,154	169,490	164,880	2.5
Wood products  Nonmetallic mineral products	2,344 1,522	2,310 1,511	2,352 1,513	1.5 0.7	-1.8 -0.1	1.2 1.0	2,333 1,453	2,274 1,481	2,339 1,501	2,113 1,436	10.4 1.2
Primary metals Fabricated metal products	11,875 14,416	11,820 14,337	11,847 14,221	0.5 0.6	-0.2 0.8	2.5 0.9	11,903 14,351	11,851 14,296	12,151 14,233	9,985 13,174	19.2 8.9
Machinery	21,721	22,294	21,675	-2.6	2.9	1.9	21,781	22,591	22,145	19,091	14.1
Computers and electronic products Electrical equipment, appliances,	13,176	13,337	13,285	-1.2	0.4	-0.9	12,919	13,064	13,213	13,094	-1.3
and components Transportation equipment	4,141 93,186	4,072 93,241	4,005 93,332	1.7 -0.1	1.7 -0.1	0.3 -0.2	4,107 94,481	3,985 93,945	4,058 94,222	3,864 96,913	6.3 -2.5
Furniture and related products	1,370	1,346	1,325	1.8	1.6	1.5	1,374	1,377	1,339	1,187	15.8
Miscellaneous products	4,268	4,249	4,214	0.4 1.5	0.8	-0.9	4,315	4,290	4,289	4,023	7.3
Nondurable goods industries Food products	52,861 7,338	52,098 7,227	51,613 7,285	1.5	-0.8	-0.9	54,349 8,372	51,402 6,830	50,752 6,839	50,185 8,939	8.3 -6.3
Beverage and tobacco products Textiles	. 9,214 592	9,275 580	9,309 574	-0.7 2.1	-0.4 1.0	-0.5 0.7	9,451 597	9,201 585	8,930 579	9,751 560	-3.1 6.6
Textile products	400	398	397	0.5	0.3	0.0	403	406	396	399	1.0
Apparel Leather and allied products	243 91	242 89	238 94	0.4 2.2	1.7 -5.3	0.8 4.4	250 89	248 89	247 96	241 82	3.7 8.5
Paper products Printing	1,478 1,179	1,457 1,186	1,461 1,178	1.4 -0.6	-0.3 0.7	-0.1 0.3	1,466 1,280	1,456 1,259	1,501 1,209	1,390 1,261	5.5 1.5
Petroleum and coal products Chemical products	12,672 16,020	12,152 15,882	11,570 15,860	4.3 0.9	5.0 0.1	-1.7 -1.6	12,719 16,072	11,993 15,714	11,423 15,905	7,342 16,735	73.2 -4.0
Plastics and rubber products	3,634	3,610	3,647	0.7	-1.0	2.8	3,650	3,621	3,627	3,485	4.7
FINISHED GOODS											
All manufacturing industries	268,741	266,780	264,955	0.7	0.7	0.7	269,026	266,156	266,463	249,010	8.0
Durable goods industries	127,680	127,008	125,935	0.5	0.9	1.0	126,610	125,243	126,293	116,953	8.3
Wood products Nonmetallic mineral products	5,525 7,243	5,500 7,173	5,498 7,046	0.5 1.0	0.0 1.8	-1.2 1.4	5,349 6,999	5,190 7,005	5,310 6,960	4,744 6,776	12.8 3.3
Primary metals Fabricated metal products	14,327 21,862	13,915 21,382	13,720 21,099	3.0 2.2	1.4 1.3	0.7 0.9	13,702 21,417	13,430 20,882	13,506 21,033	10,794 19,033	26.9 12.5
Machinery	22,607	22,618	22,491	0.0	0.6	1.3	22,399	22,326	22,264	22,461	-0.3
Computers and electronic products Electrical equipment, appliances,	11,805	11,732	11,604	0.6	1.1	-1.8	12,055	11,815	11,992	12,274	-1.8
and components Transportation equipment	7,486 20,011	7,438 20,599	7,387 20,382	0.6 -2.9	0.7 1.1	1.9 3.4	7,466 20,271	7,340 20,580		6,962 18,192	7.2 11.4
Furniture and related products	2,824	2,817	2,767	0.2	1.8	0.5	2,796	2,802	2,807	2,523	10.8
Miscellaneous products  Nondurable goods industries	13,990 141,061	13,834 139,772	13,941 139,020	1.1 0.9	-0.8 0.5	-0.1 0.5	14,156 142,416	13,873 140,913	14,015 140,170	13,194 132,057	7.3 7.8
Food products	32,521	32,455	32,250	0.2	0.6	0.2	34,171	33,725	33,121	32,725	4.4
Beverage and tobacco products Textiles	. 11,829 1,325	11,851 1,317	11,847 1,308	-0.2 0.6	0.0 0.7	-0.1 -0.2	11,891 1,328	11,786 1,322	11,876 1,311	11,407 1,292	4.2 2.8
Textile products	2,254 969	2,204 949	2,169 930	2.3 2.1	1.6 2.0	1.2 -1.0	2,255 1,022	2,205 975	2,167 988	2,149 1,009	4.9 1.3
Leather and allied products	467	474	475	-1.5	-0.2	-1.0	458	470	472	507	-9.7
Paper products Printing	6,207 1,751	6,222 1,754	6,213 1,800	-0.2 -0.2	0.1 -2.6	0.4 -0.4	6,093 1,794	6,200 1,755	6,257 1,808	6,063 1,956	0.5 -8.3
Petroleum and coal products	18,477 52,399	17,510 52,287	17,175 52,363	5.5 0.2	2.0	1.6 0.7		17,733 52,192	17,403 52,467	13,706 49,431	34.1 5.7
Plastics and rubber products	12,862	12,749	12,490	0.2	2.1	-0.2	12,786	12,550	12,300	11,812	8.2

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Shi	pments rat	io	Unfill	ed Orders/	Shipments	ratio <sup>2</sup>
Industry	Oct 2021 <sup>p</sup>	Sep 2021	Aug 2021	Jul 2021	Oct 2021 <sup>p</sup>	Sep 2021 <sup>r</sup>	Aug 2021	Jul 2021
All manufacturing industries <sup>3</sup>	1.46	1.48	1.48	1.47	(X)	(X)	(X)	(X)
Durable goods industries <sup>3</sup>	1.78	1.80	1.79	1.77	6.76	6.82	6.85	6.81
Wood products	1.21	1.21	1.22	1.21	(X)	(X)	(X)	(X)
Nonmetallic mineral products	1.26	1.27	1.26	1.25	(X)	(X)	(X)	(X)
Primary metals	1.69	1.71	1.70	1.67	1.66	1.71	1.71	1.71
Fabricated metal products	1.69	1.69	1.69	1.68	2.96	2.99	3.01	3.00
Machinery	2.05	2.02	2.02	2.02	3.41	3.38	3.35	3.35
Computers and electronic products <sup>3</sup> Electrical equipment, appliances,	1.63	1.62	1.62	1.62	5.28	5.27	5.26	5.27
and components	1.66	1.68	1.67	1.64	2.68	2.67	2.65	2.58
Transportation equipment	2.05	2.12	2.10	2.01	16.55	16.73	16.84	16.59
Furniture and related products	1.35	1.35	1.35	1.34	2.16	2.20	2.21	2.19
Miscellaneous products	1.62	1.62	1.63	1.63	(X)	(X)	(X)	(X)
Nondurable goods industries	1.14	1.15	1.16	1.16	(X)	(X)	(X)	(X)
Food products	0.89	0.89	0.89	0.89	(X)	(X)	(X)	(X)
Beverage and tobacco products	1.89	1.87	1.91	1.97	(X)	(X)	(X)	(X)
Textiles	1.39	1.39	1.38	1.34	(X)	(X)	(X)	(X)
Textile products	2.20	2.15	2.12	2.11	(X)	(X)	(X)	(X)
Apparel	2.11	2.08	2.07	2.09	(X)	(X)	(X)	(X)
Leather and allied products	2.03	1.93	1.95	2.01	(X)	(X)	(X)	(X)
Paper products	0.91	0.91	0.91	0.91	(X)	(X)	(X)	(X)
Printing	0.88	0.91	0.89	0.88	(X)	(X)	(X)	(X)
Petroleum and coal products	0.80	0.82	0.83	0.84	(X)	(X)	(X)	(X)
Chemical products	1.49	1.51	1.52	1.52	(X)	(X)	(X)	(X)
Plastics and rubber products	1.35	1.35	1.35	1.34	(X)	(X)	(X)	(X)

<sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

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Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, December 3, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes 1

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New 0	Orders	Unfilled	d Orders	Inven	tories
Industry		Oct <sup>3</sup> 2020-		Oct <sup>3</sup> 2020-		Oct <sup>3</sup> 2020-		Oct <sup>3</sup> 2020-
	Oct <sup>2</sup>	Sep						
	2021	2021	2021	2021	2021	2021	2021	2021
All manufacturing industries	(X)	0.2	(X)	0.4	(X)	0.1	(X)	0.
Durable goods industries	0.1	0.3	0.1	0.6	0.1	0.1	0.1	0.
Wood products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.
Nonmetallic mineral products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.
Primary metals	0.0	0.7	0.0	1.1	0.0	0.3	0.1	0.
Fabricated metal products	0.1	0.3	-0.1	0.9	-0.1	0.3	0.2	0.
Machinery	0.2	0.3	0.2	0.8	0.1	0.2	0.1	0.
Computers and electronic products	-0.1	0.2	0.1	0.3	0.0	0.1	-0.2	0.
Electrical equipment, appliances,								
and components	0.0	0.4	0.2	1.1	0.1	0.4	0.3	0.
Transportation equipment	0.0	0.8	0.0	1.4	0.0	0.1	0.0	0.
Furniture and related products	(X)	0.5	(X)	0.7	(X)	0.5	(X)	0.
Miscellaneous products	(X)	0.4	(X)	0.4	(X)	0.1	(X)	0.
Nondurable goods industries	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.
Food products	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.
Beverage and tobacco products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.
Textiles	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.
Textile products	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	0
Apparel	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.
Leather and allied products	(X)	1.1	(X)	(NA)	(X)	(NA)	(X)	0.
Paper products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0
Printing	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.
Petroleum and coal products	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	0.
Chemical products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0
Plastics and rubber products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0

X Not Applicable

Not Available

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the duration and the period, while estimates of shipments and new orders are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest nanual review of the model parameters. Estimates are not adjusted for price changes.

The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final settimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the months. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>">http://www.census.gov/manufacturing/maj>

<sup>\*</sup> Not Applicable

\* Preliminary

\* Revised data due to late receipts and concurrent seasonal adjustment.

\* Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; outlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

\*\*\*Comparison for the producing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

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