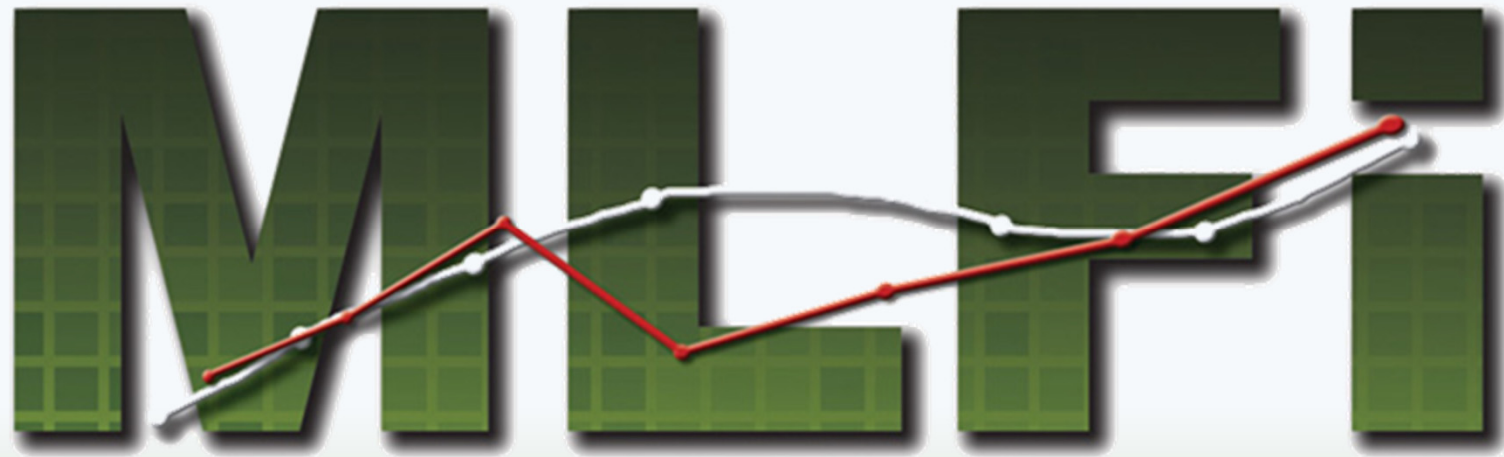


December 2021

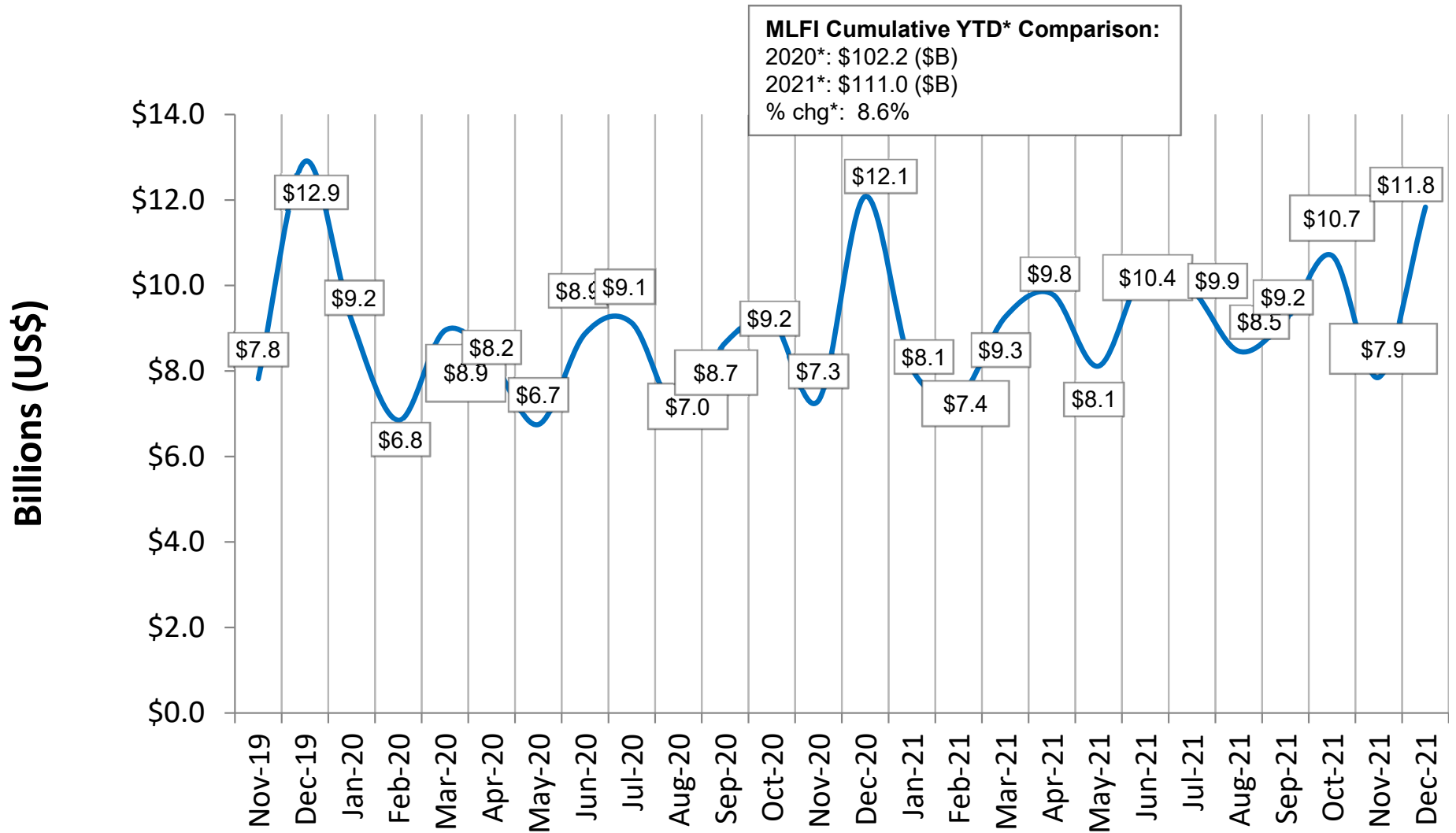


Monthly Leasing and Finance Index

ELFA

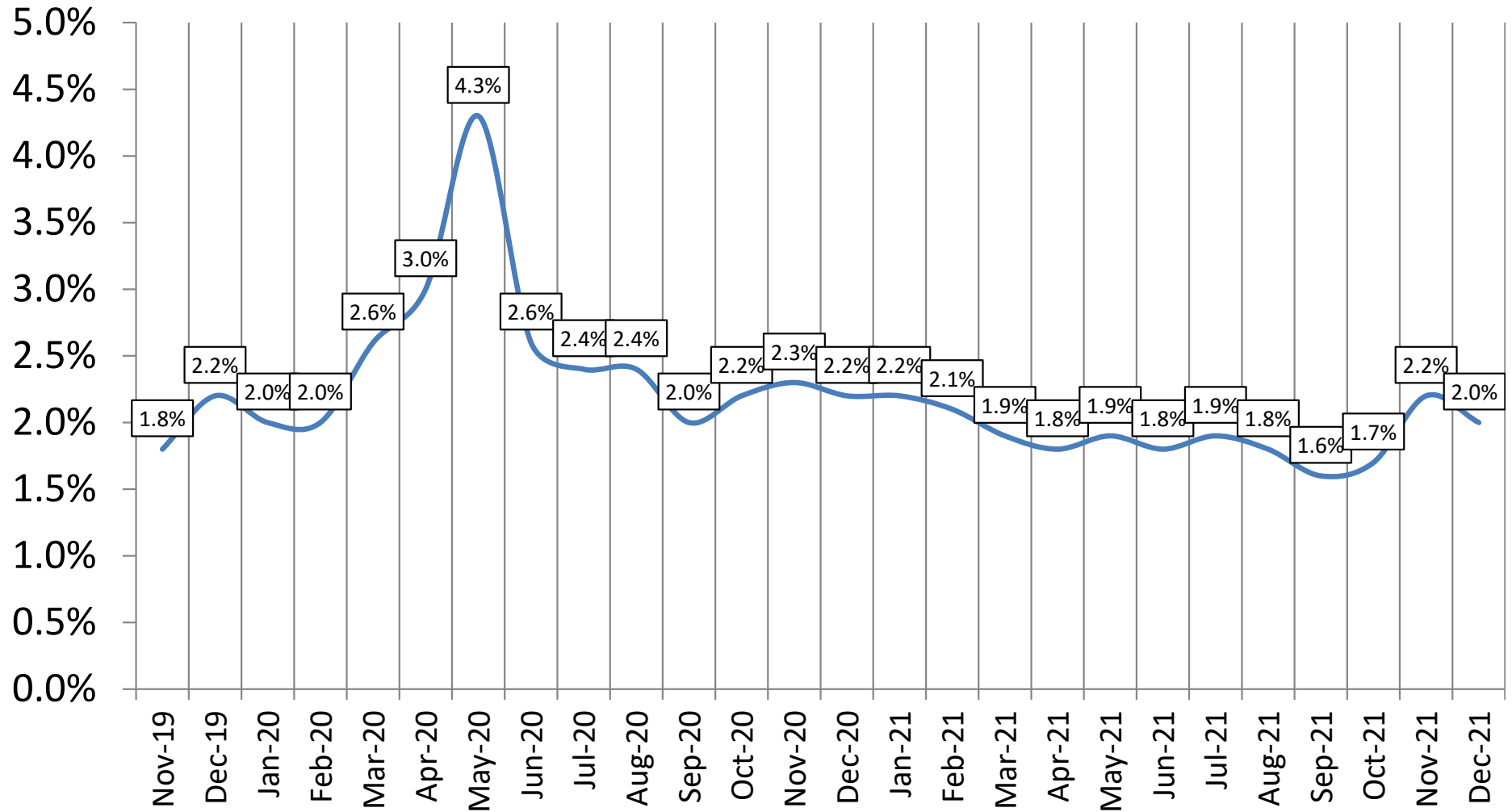
EQUIPMENT LEASING AND FINANCE ASSOCIATION
Equipping Business for Success

MLFI-25 New Business Volume (Year-Over-Year Comparison)

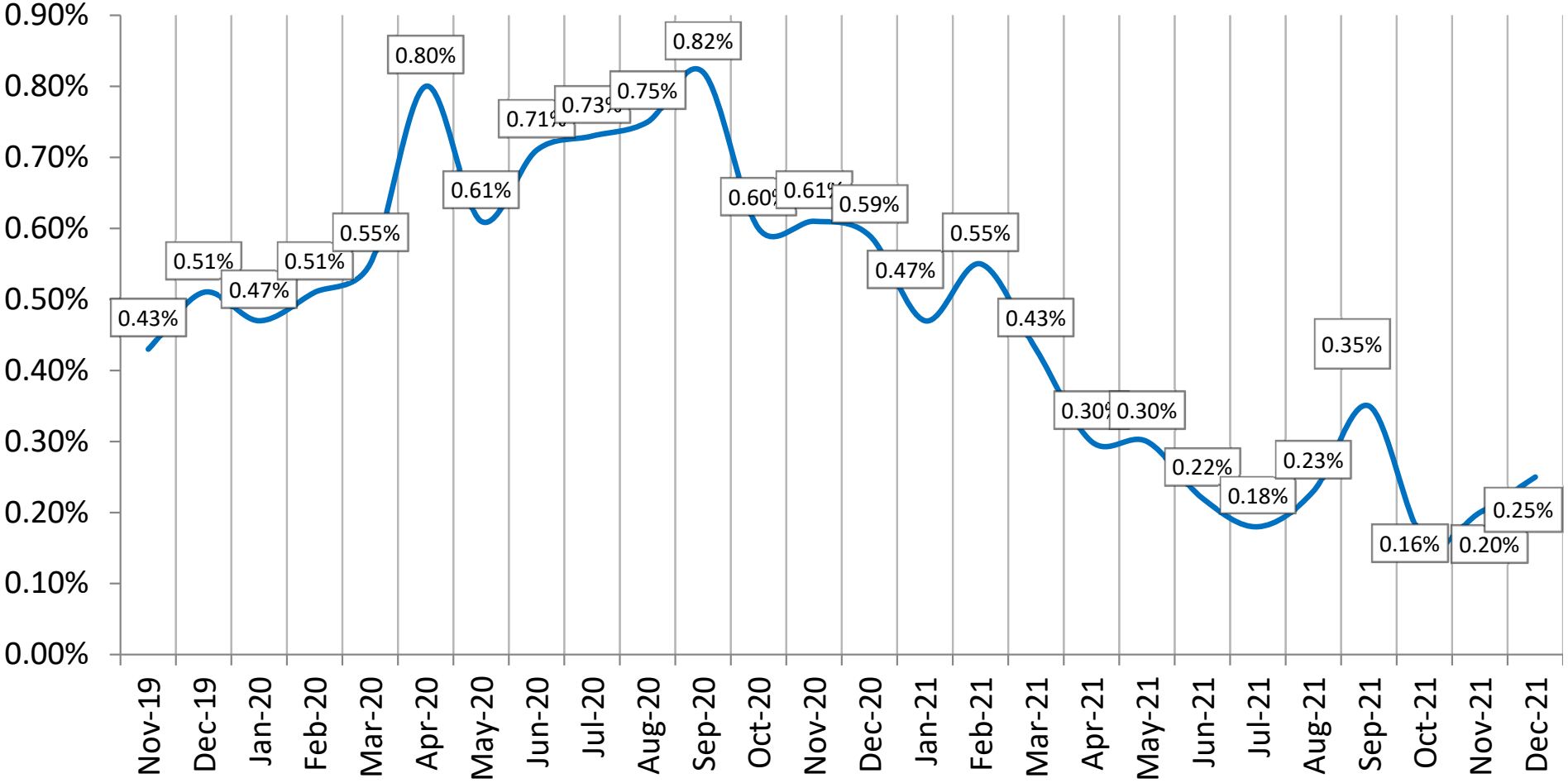


* YTD NBV numbers will not match the numbers from the chart due to rounding

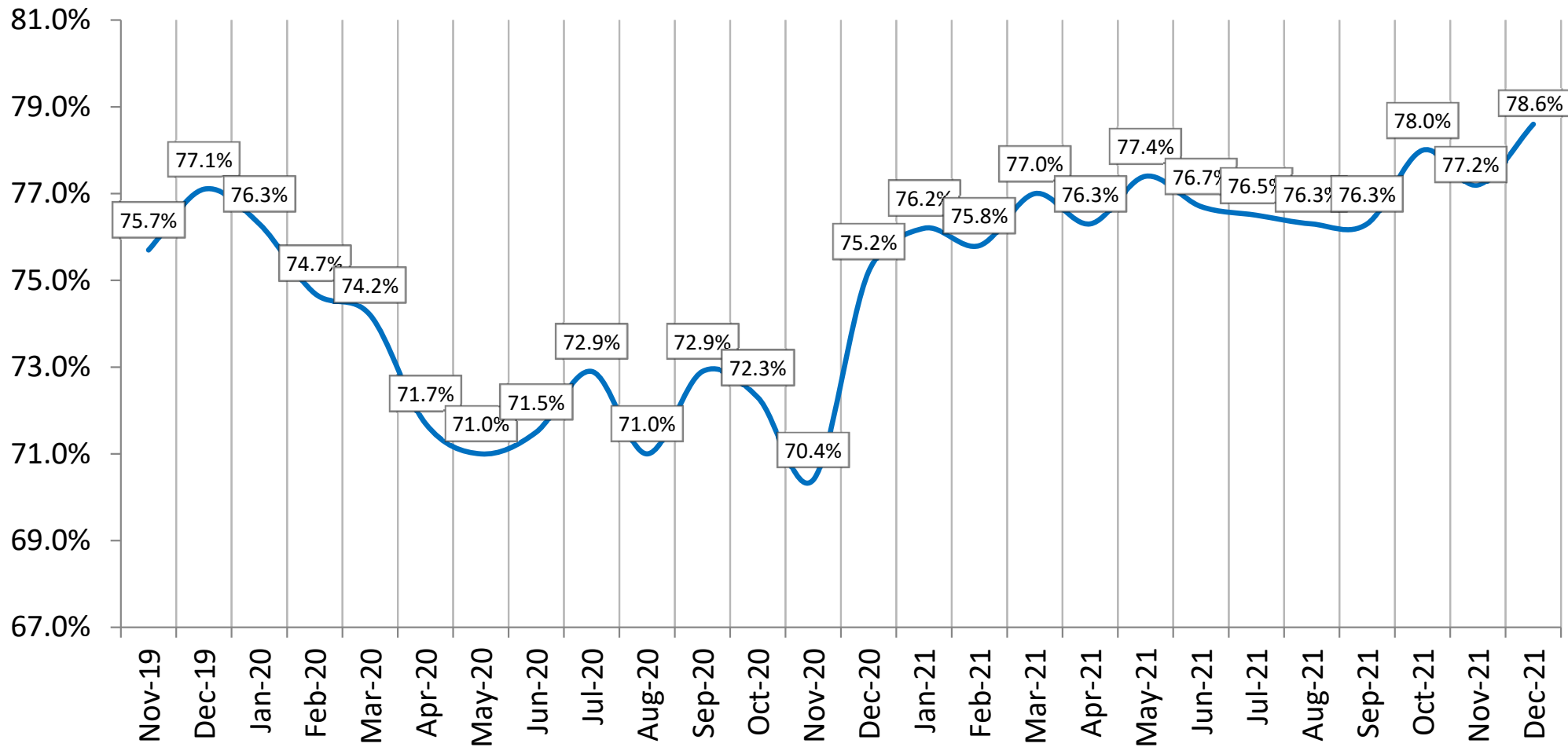
Aging of Receivables Over 30 Days



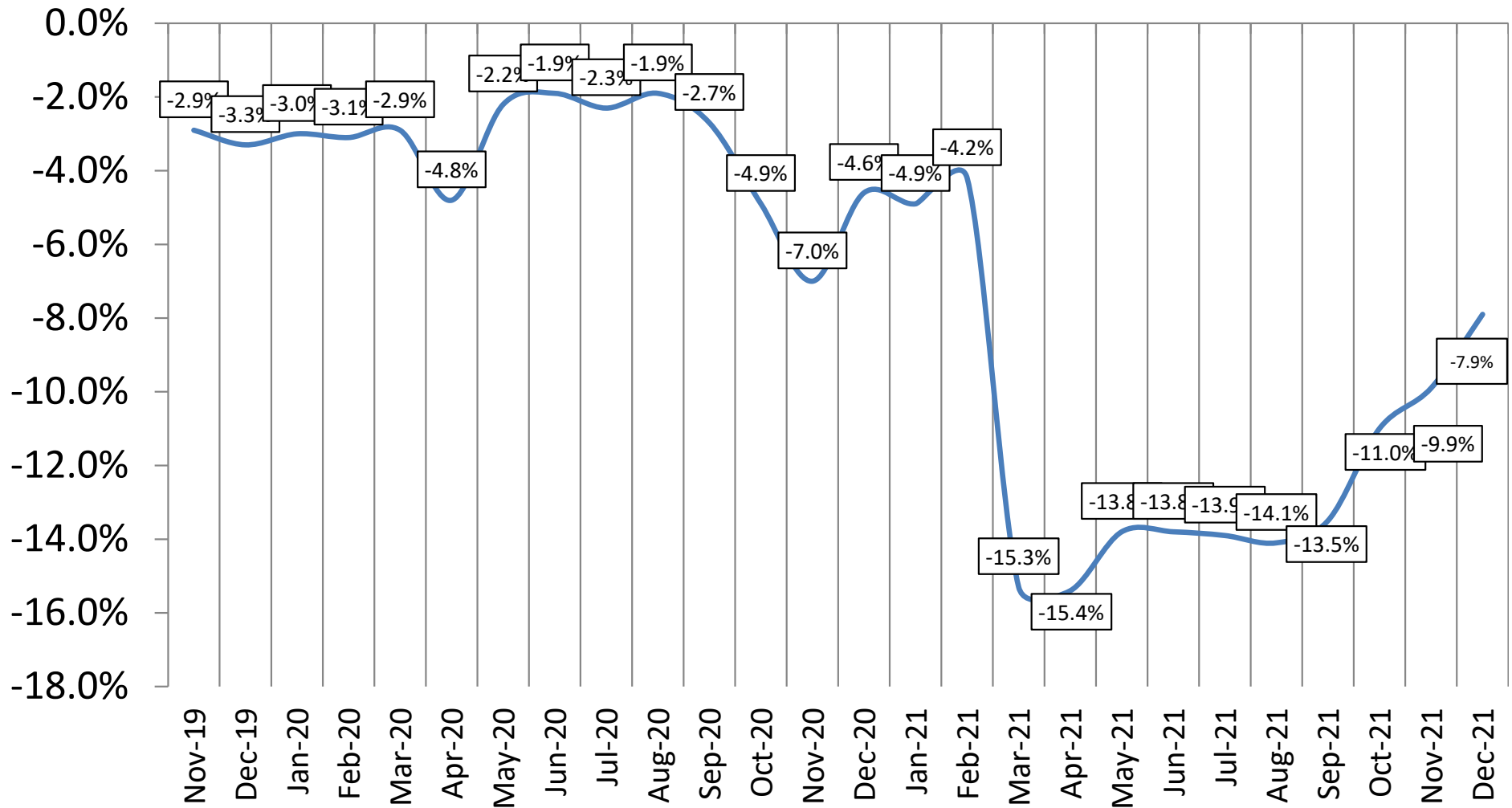
Average Losses (Charge-offs) as a % of Net Receivables



Credit Approvals As % of All Decisions Submitted



Total Number of Employees % CHG YOY



Note: During 2021, headcount decreased due to significant downsizing at an MLFI reporting company.